

BARRIERS TO ACCESSING HOMEOWNERSHIP

Speaker Biographies



Rob Chrane is the CEO of Down Payment Resource. Chrane has more than 30 years of experience as a top producer and executive in the real estate and mortgage finance industries. Chrane launched Down Payment Resource to connect eligible homebuyers and eligible properties with hard-to-find down payment programs. Chrane was recognized as a Housing Wire Vanguard for his leadership in the housing economy. As a volunteer leader with housing community organizations, Chrane has served with the Urban Land Institute and its Terwilliger Workforce Housing Center; the National Council of State Housing Agencies; the National Association of Local Housing Finance Agencies; the National Housing Council; and the Metro Atlanta

Piece by Piece Regional Foreclosure Initiative. Chrane also worked on numerous Habitat for Humanity homes and served as a board member and fundraiser for the Buckhead YMCA for more than 15 years.



Kathy Cummings leads the Homeownership Solutions and Affordable Housing Programs team for Bank of America Home Loans Neighborhood Lending organization. Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses, and large corporations with banking, investing, asset management, and other financial and risk management products and services. Cummings supports Bank of America's commitment to being a responsible lender and creating opportunities for successful homeownership through identifying and making available to our clients affordable housing programs offered by housing finance agencies, local governments, and

nonprofits across the country. Upon joining the bank in 2003, Cummings served as technology service delivery manager, delivering technology solutions to the mortgage business. She has also served as national pricing manager, where she represented Bank of America during the countrywide transition. She has held her current role since July 2008. Cummings has more than 30 years of experience in mortgage banking, working both within business and technology organizations. Previous roles include system administrator for national production LOS and information systems manager at JPMorgan Chase, production risk management and director of fraud management at Wells Fargo, and production risk management analyst at Prudential Home Mortgage. She also attended the University of Missouri–St. Louis, majoring in computer science; performs volunteer work for underserved communities; and serves as vice chair of the Community Link Board of Directors, NCHCEC Advisory Council, the National Industry Standards Advisory Council, National Foundation for Credit Counseling advisory committee and as the chair of American Mortgage Diversity Council.



Jaya Dey is the quantitative analytics manager in the Single-Family Affordable Lending and Access to Credit division at Freddie Mac. Her responsibilities include researching the evolving needs of the market, focusing on affordability, underserved markets, and changing demographics. Before arriving at Freddie Mac, she was an assistant professor of economics at Oklahoma State University and a visiting faculty member at Saint Louis University. She holds a doctoral degree in economics from The Ohio State University and a master's degree from Indian Statistical Institute, New Delhi.



Danny Gardner leads Freddie Mac's Single-Family Affordable Lending and Access to Credit division. In his role, he is primarily responsible for fulfilling Freddie Mac's community mission to provide sustainable homeownership education and financing to families traditionally underserved by the market. He is also responsible for overseeing Freddie Mac's delivery and performance against the single-family affordable lending goals, Duty to Serve regulation, and Access to Credit activities in the Federal Housing Finance Agency scorecard. He and his team support clients by partnering with the sales team to educate clients on the availability and use of affordable-related products and programs, including the Home Possible suite of mortgage products and CreditSmart financial literacy program. He also leads engagement with state and local housing finance agencies, diverse and inclusive realtor associations, and national and local community development organizations to establish partnerships and programs that create successful homeowners. With Freddie Mac since 2015, Gardner has over 24 years of mortgage banking experience. He has spent most of his career in leadership roles focused on providing opportunities for families to buy their first homes. As leader of Community Reinvestment Act lending for the mortgage businesses of Citibank and Capital One and chief operating officer of the National Community Stabilization Trust, he helped municipalities and nonprofit organizations reclaim neighborhoods devastated by the foreclosure crisis. He's also spent much of his career working with state and local housing finance agencies by serving as program administrator and master loan servicer for first-time homebuyer programs.



Laurie Goodman is a vice president at the Urban Institute and codirector of its Housing Finance Policy Center, which provides policymakers with data-driven analyses of housing finance policy issues that they can depend on for relevance, accuracy, and independence. Goodman spent 30 years as an analyst and research department manager on Wall Street. From 2008 to 2013, she was a senior managing director at Amherst Securities Group LP, a boutique broker-dealer specializing in securitized products, where her strategy effort became known for its analysis of housing policy issues. From 1993 to 2008, Goodman was head of global fixed income research and manager of US securitized products research at UBS and predecessor firms, which were ranked first by *Institutional Investor* for 11 straight years. Before that, she held research and portfolio management positions at several Wall Street firms. She began her career as a senior economist at the Federal Reserve Bank of New York. Goodman was inducted into the Fixed Income Analysts Hall of Fame in 2009. Goodman serves on the board of directors of MFA Financial and Arch Capital Group and is an adviser to Amherst Capital Management, a member of Morningstar Credit Ratings Regulatory Governance

Board, and a member of the Federal Reserve Bank of New York's Financial Advisory Roundtable. She has published more than 200 journal articles and has coauthored and coedited five books. Goodman has a BA in mathematics from the University of Pennsylvania and an AM and PhD in economics from Stanford University.



Alanna McCargo is vice president for housing finance policy at the Urban Institute, where she focuses on management, development, and strategy for the Housing Finance Policy Center, including the cultivation of innovative partnerships within Urban and with external stakeholders. McCargo has over 20 years of experience in housing finance, policy, and financial services. She has worked in the private, public, and nonprofit sectors on programs, policies, and research to improve access to housing and mortgage finance. Before joining Urban, McCargo was head of CoreLogic Government Solutions, working with federal and state government agencies, regulators, government-sponsored enterprises, think tanks, and universities to deliver custom data, analytics, and technology solutions to support housing and consumer policy research. Previously, McCargo held leadership roles with Chase and Fannie Mae, managing portfolios, policy efforts, and mortgage servicing transformation and alignment. From 2008 to 2011, she was an agent of the US Treasury Department on housing programs, such as Making Home Affordable and Hardest Hit Funds, working with industry stakeholders on the recovery. McCargo serves on nonprofit boards and committees, focusing on her passion for helping underserved populations with financial literacy, economic stability, and housing security. She works with Doorways for Women and Families, Women in Housing and Finance, and DC Habitat for Humanity. McCargo has a BA in communications from the University of Houston, an MBA from the University of Maryland, and an executive certificate in nonprofit management from Georgetown University's McCourt School of Public Policy.



Janneke Ratcliffe serves as assistant director for financial education in the Bureau of Consumer Financial Protection. Before joining the bureau in September 2014, Ratcliffe served as executive director at the Center for Community Capital at the University of North Carolina at Chapel Hill. In this role, Ratcliffe led a group of researchers in examining how people and communities use financial services. Before serving at the University of North Carolina at Chapel Hill, she spent seven years at Self-Help Ventures Fund, one of the leading community development financial institutions in the United States. Before that, she spent ten years at GE Capital working in mortgage and mortgage insurance. Ratcliffe graduated from the University of North Carolina at Chapel Hill with a BS in economics and French.

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Marietta Rodriguez is the president and CEO of NeighborWorks America. Rodriguez knows what it's like to be a new homebuyer because she was one; a NeighborWorks network organization provided her with counseling and financial assistance to buy her first home. Soon after, Rodriguez went to work for the organization that assisted her so she could help more people in her hometown. She led the national homeownership effort for the NeighborWorks network, which included a suite of prepurchase, mortgage lending, and postpurchase programs and services. Today, as president and CEO, Rodriguez works with senior executives and nationally renowned experts to leverage the power of public-private partnerships. She has a proven record of leadership and accomplishment, creating and executing strategic initiatives that address some of the toughest

challenges facing low-income families: homeownership, foreclosure prevention, community building, and engagement.