

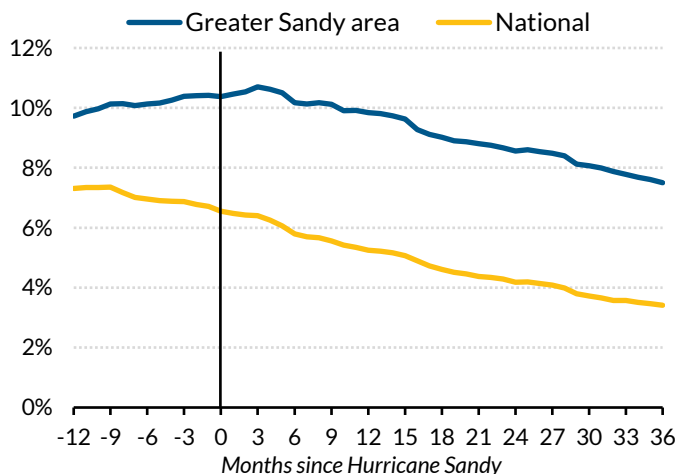
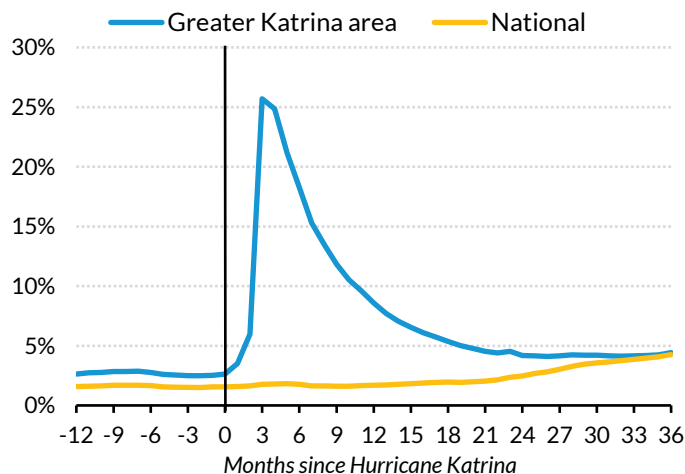
# Housing Profile of Storm Areas

## What can we learn from past storms?

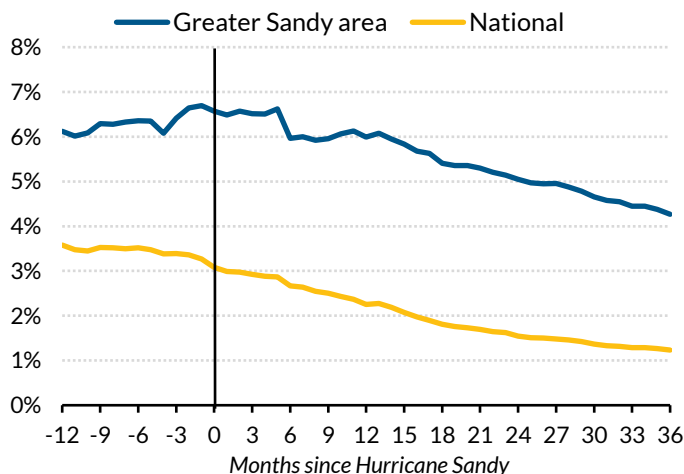
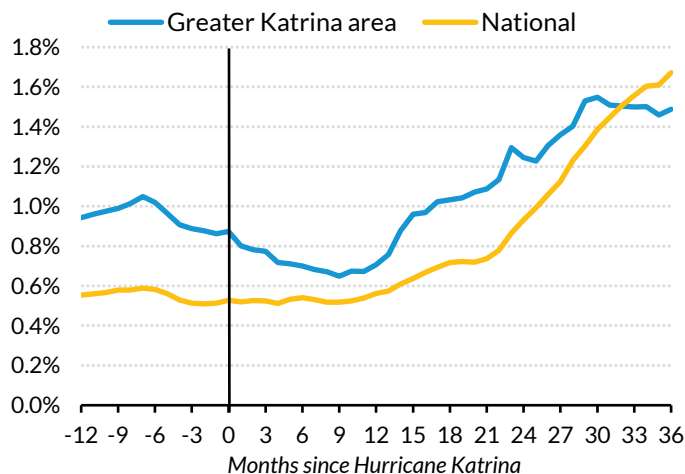
	Greater Katrina area July 2005	Greater Sandy area September 2012	Greater Harvey area June 2017	Greater Irma area June 2017
Housing stock		4,676,260	3,539,915	6,884,890
Loan count	166,466	2,364,830	1,332,737	2,390,653
Delinquency rate (90+ days)	2.51%	10.42%	2.20%	3.10%
Foreclosure rate	0.86%	6.69%	0.49%	1.28%
Median sale price	\$145,000	\$290,000	\$154,050	\$191,750

After Hurricane Katrina hit New Orleans, Louisiana, in August 2005, delinquency rates spiked in the New Orleans metropolitan area (i.e., the greater Katrina area); they peaked at 25 percent in November 2005, three months after the storm. There was no similar spike in the New York and New Jersey counties flooded by Hurricane Sandy (i.e., the greater Sandy area) after it hit a large part of the Eastern seaboard in September 2012. The foreclosure rate in the greater Katrina area dropped steadily in the nine months following the storm. The greater Sandy area did not have a similar decline, though the region was already plagued by high delinquency and foreclosure rates resulting from the Great Recession.

### Delinquency Rates in Storm Areas



### Foreclosure Rates in Storm Areas



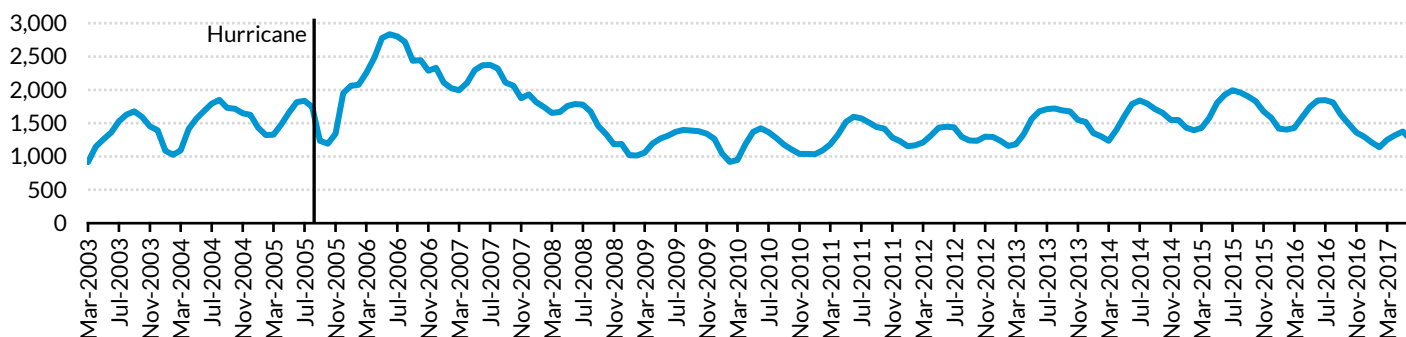
# Housing Profile of Storm Areas

## What can we learn from past storms?

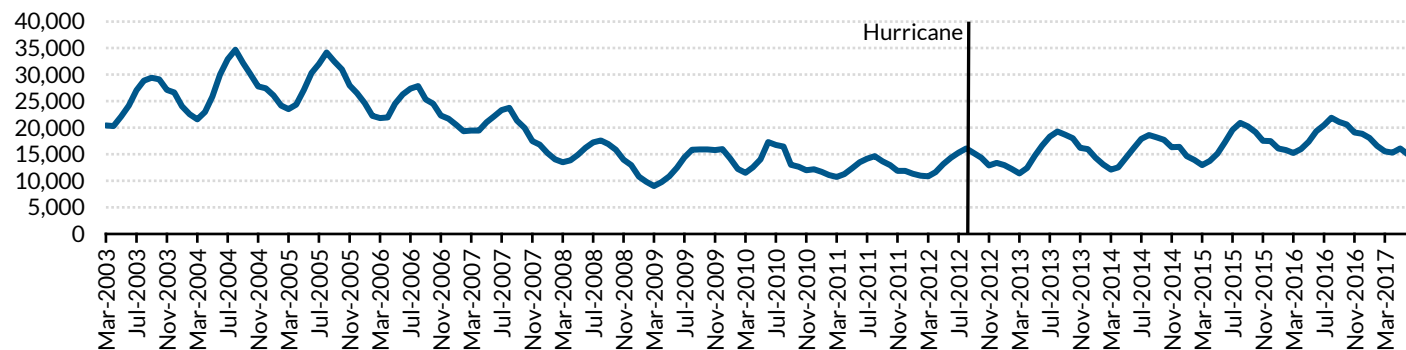
Home sales increased sharply in the greater Katrina area immediately after the hurricane. The median sale price also initially jumped, then proceeded to decline over the next two years. In the Northeast, where home prices are much higher than in the South, the greater Sandy area did not exhibit the same jump in home sales, beyond seasonal fluctuations. The median sale price did not spike either, but home prices in the greater Sandy area have risen more slowly than the national average.

### Home Sales (three-month moving average)

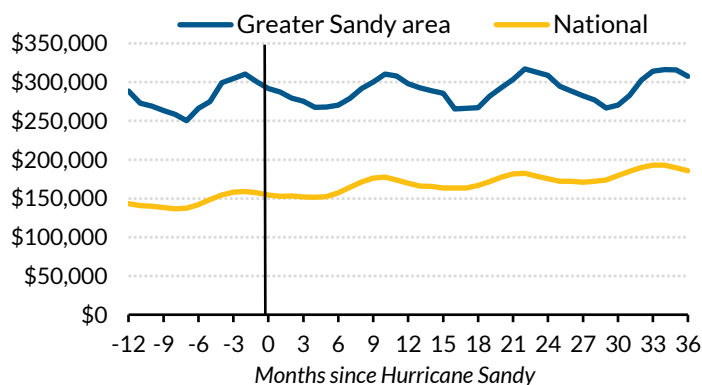
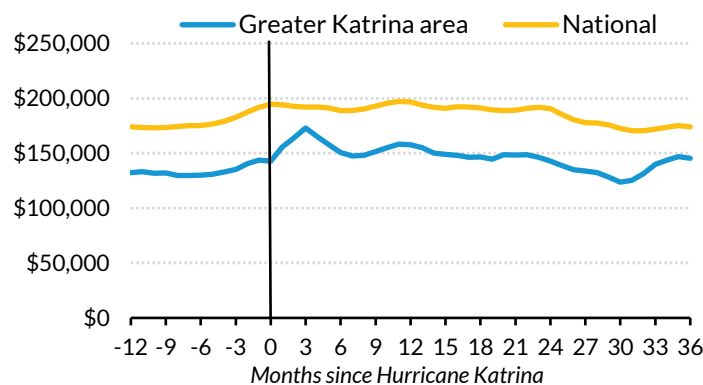
Greater Katrina area



Greater Sandy area



### Median Sale Price (three-month moving average)



Source for all figures and tables in this fact sheet: CoreLogic.

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