

Housing Profile of Areas Affected by Hurricane Harvey

Major Metropolitan Areas

HOUSTON

Housing stock	1,838,694	Homeownership rate	58.98%
Loan count	753,601	Delinquency rate (90+ days)	2.14%
Single-family share	65.26%	Foreclosure rate	0.49%
FHA share of 2008–16 originations	21.70%	Negative equity share	1.45%
VA share of 2008–16 originations	5.30%	Percent equity	47.14%
Share of owners moderately cost-burdened	11.76%	Share of owners severely cost-burdened	8.78%

Rental Housing, 2015

Median rent	\$800	Vacancy rate	6.50%
Share of renters moderately cost-burdened	22.51%	Single-family home share of units	33.30%
Share of renters severely cost-burdened	24.21%		

CORPUS CHRISTI

Housing stock	148,329	Homeownership rate	57.17%
Loan count	35,567	Delinquency rate (90+ days)	2.79%
Single-family share	68.91%	Foreclosure rate	0.74%
FHA share of 2008–16 originations	20.80%	Negative equity share	1.74%
VA share of 2008–16 originations	12.30%	Percent equity	42.77%
Share of owners moderately cost-burdened	13.71%	Share of owners severely cost-burdened	7.69%

Rental Housing, 2015

Median rent	\$760	Vacancy rate	5.60%
Share of renters moderately cost-burdened	21.42%	Single-family-home share of units	37.50%
Share of renters severely cost-burdened	21.30%		

BEAUMONT

Housing stock	149,318	Homeownership rate	66.87%
Loan count	25,108	Delinquency rate (90+ days)	3.41%
Single-family share	71.78%	Foreclosure rate	0.76%
FHA share of 2008–16 originations	27.30%	Negative equity share	2.35%
VA share of 2008–16 originations	8.90%	Percent equity	45.77%
Share of owners moderately cost-burdened	8.53%	Share of owners severely cost-burdened	7.95%

Rental Housing, 2015

Median rent	\$630	Vacancy rate	10.80%
Share of renters moderately cost-burdened	22.92%	Single-family-home share of units	36.06%
Share of renters severely cost-burdened	21.52%		

Sources for this page: CoreLogic, Urban Institute Sloan ADRF Database, HMDA, American Community Survey, and the Furman Center for Real Estate and Public Policy, and the Urban Institute.

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