

Measuring Mortgage Credit Availability Speaker Biographies



Michael Fratantoni is chief economist and senior vice president of research and industry technology at the Mortgage Bankers Association (MBA). In this role, he is responsible for overseeing MBA's industry surveys, benchmarking studies, economic and mortgage origination forecasts, industry technology efforts, and policy development research for single-family and commercial and multifamily markets. Additionally, Fratantoni is the executive director of MBA's Research Institute for Housing America and president of the Mortgage Industry Standards Maintenance Organization. He previously served as MBA's vice president for single-family research. Fratantoni has had nearly twenty years of industry experience including risk management and senior economist position at Washington Mutual and Fannie Mae. In these roles, he was responsible for assessing macroeconomic, regional, housing, and mortgage market trends and providing technical expertise regarding credit pricing and mortgage policy issues. Fratantoni has served as an adjunct professor at the University of Washington, and Johns Hopkins, George Washington, and Georgetown Universities and has published papers in economics and real estate finance academic journals. He received a BA in economics from the College of William and Mary and a PhD in economics from Johns Hopkins University.



Laurie Goodman is the Center Director for the Housing Finance Policy Center at the Urban Institute. This Center is dedicated to providing policy makers with data-driven analysis of housing finance policy issues that they can depend on for relevance, accuracy, and independence. Prior to joining Urban in 2013, Laurie spent 30 years as an analyst and research department manager at a number of Wall Street firms. From 2008-2013, Laurie was a Senior Managing Director at Amherst Securities Group, L.P., a boutique broker dealer specializing in securitized products. Her strategy effort became known for its analysis of housing policy issues. From 1993-2008, Laurie was head of Global Fixed Income Research and Manager of U.S. Securitized Products Research at UBS and predecessor firms. The UBS Securitized Products Research group was ranked #1 ranked by Institutional Investor for 11 straight years. Prior to that, Laurie held positions as a senior fixed income analyst, a mortgage portfolio manager, and a Senior Economist at the Federal Reserve Bank of New York. Laurie has a BA in Mathematics from the University of Pennsylvania, and a MA and PhD in Economics from Stanford University. She has published more than 200 articles in professional and academic journals and co-authored and co-edited five books. Laurie was inducted into the Fixed Income Analysts Hall of Fame in 2009. She serves on the Board of Directors of MFA Financial, and is a member of the Bipartisan Policy Center's Housing Commission, the Federal Reserve Bank of New York's Financial Advisory Roundtable, as well as the New York State Mortgage Relief Incentive Fund Advisory Committee.



Sam Khater is the deputy chief economist at CoreLogic, America's largest provider of advanced property and ownership information, analytics, and services. He is responsible for analysis and commentary on the real estate and mortgage markets and is regularly quoted by trade publications and national news outlets, such as the *Wall Street Journal*, *New York Times*, and *Bloomberg*. Before joining CoreLogic, Khater was a senior economist at Fannie Mae in the economics and housing and community development divisions. His responsibilities included economic, mortgage, and housing finance policy research and analysis. Before joining Fannie Mae, he was an economist at the National Association of Realtors, where he was in charge of producing economic and housing forecasts. Khater obtained a bachelor's in finance from George Mason University and a master's in network

economics from Georgetown University. He is a member of the National Association for Business Economics (NABE) and the American Real Estate and Urban Economics Association (AREUEA).



Wei Li is a senior research associate in the Housing Finance Policy Center at the Urban Institute, where his research focuses on the social and political aspects of the housing finance market, and their implications for urban policy. He is also a quantitative research methodologist with a deep understanding of cost-benefit analysis, program evaluation, and causal inference in social and political science. Before joining Urban, Li was a principal researcher with the Center for Responsible Lending, where he wrote numerous publications on the housing finance market and created and managed the nonprofit organization's comprehensive residential mortgage database. Li's work has been published widely in various academic journals and covered in the *Wall Street Journal*, *Washington Post*, and *New York Times* as well as other print and broadcast media. Li received his PhD in environmental science, policy, and management and an MA in statistics from the University

of California at Berkeley