



## National Occupational Framework: Loan Officer

Loan officers evaluate, authorize, and recommend approval of commercial, real estate, or credit loans for clients. They assist clients throughout the loan application process; analyze, evaluate, and process loan applications in collaboration with underwriters and credit analysts; and advise borrowers on financial status and payment methods.

Loan Officer  
National Occupational Framework  
<https://urbn.is/3Vm3csH>



## Apprenticeship: A Solution for Recruiting and Training Loan Officers

Apprenticeship programs combine learning on the job and in the classroom to train workers in the exact skills needed by employers. The demand for loan officers is increasing as more businesses and individuals seek credit to finance investments and personal spending. Apprenticeships can prepare workers with the financial knowledge and client-facing skills they need to evaluate and authorize mortgage and commercial loans.



Apprenticeship Benefits:

**90%**  
employment retention for apprentices

**86%**  
of employers with programs recommend apprenticeship

**\$1.44**  
return on investment for every dollar spent

### WHAT'S INCLUDED IN A [NATIONAL OCCUPATIONAL FRAMEWORK](#)?

- background information to help you learn more about the occupation
- comprehensive list of the competencies apprentices need to do the job
- building blocks of information for employers developing a registered apprenticeship program

Questions? Visit the National Apprenticeship Resource Hub at [apprenticeships.urban.org](https://apprenticeships.urban.org) or contact the Urban Institute at [apprenticeship@urban.org](mailto:apprenticeship@urban.org).



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