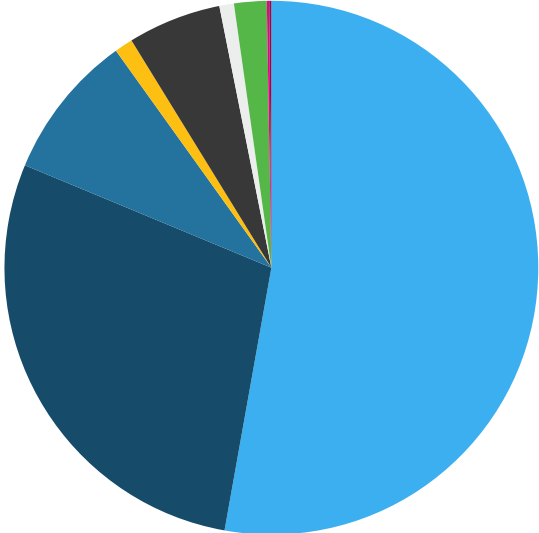


# 2022 Financials

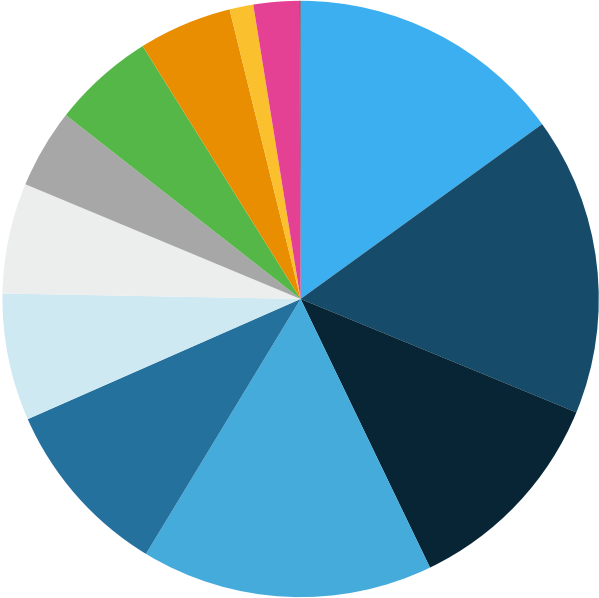
## Revenue

- 52.8% Foundations
- 28.5% Federal Government
- 8.8% Corporations
- 1.1% Individuals
- 5.7% Nonprofits & Universities
- 0.9% Urban Institute Endowment Support
- 2.0% State & Local Governments
- 0.1% International Organizations & Foreign Entities
- 0.1% Publication & Other Income



## Program Expenses

- 15.0% Health Policy Center
- 16.2% Center on Labor, Human Services, and Population
- 11.6% Metropolitan Housing and Communities Policy Center
- 15.8% Research to Action Lab
- 9.7% Income and Benefits Policy Center
- 6.9% Justice Policy Center
- 6.0% Tax Policy Center
- 4.3% Center on Education Data and Policy
- 5.5% Executive Office Research
- 5.1% Office of Race and Equity Research
- 1.3% Center on Nonprofits and Philanthropy
- 2.5% Housing Finance Policy Center
- 0.05% Office of Technology and Data Science
- 0.02% Statistical Methods Group



# 2022 Financials

## Statement of Activities

### OPERATING REVENUES

Contract amounts earned	34,809,858
Program and project grants	102,681,429
General support grants and contributions	1,227,770
Publication income	14,934
Investment return designated for operations	1,235,748
Other income	163,674
<b>TOTAL OPERATING REVENUES</b>	<b>140,133,413</b>

### OPERATING EXPENSES

Research expenses	
Incurred under contracts	33,718,008
Incurred under grants	15,175,899
Incurred for other research	66,033,458
<b>TOTAL PROGRAM COSTS</b>	<b>114,927,365</b>
Development	867,081
Publication and public affairs costs	24,237
Other costs	11,822,409
<b>TOTAL OPERATING EXPENSES</b>	<b>127,641,092</b>

### NONOPERATING ACTIVITIES

Investment (loss) return, net	(26,285,037)
Investment income allocation	(1,235,748)
<b>TOTAL NONOPERATING ACTIVITIES</b>	<b>(27,520,785)</b>
Change in net assets	(15,028,464)
<b>NET ASSETS AT BEGINNING OF THE YEAR</b>	<b>261,021,311</b>
<b>NET ASSETS AT END OF THE YEAR</b>	<b>245,992,847</b>

## Statement of Financial Position

### ASSETS

Cash and cash equivalents	16,554,377
Endowment-related cash and cash equivalents	285,853
Contract receivables, net	18,293,214
Other receivables	10,812,114
Contributions receivable, net	37,234,415
Prepaid expenses and other assets	2,024,467
Property and equipment, net	14,239,907
Right of use assets—operating leases	65,713,270
Right of use assets—finance leases	17,864
Investments—endowment	128,658,908
Investments—other	53,666,606
<b>TOTAL ASSETS</b>	<b>347,500,995</b>

### LIABILITIES

Accounts payable	6,126,602
Accrued payroll	1,738,618
Accrued paid time off	4,482,947
Other accrued expenses	19,167
Contract liabilities	2,932,997
Operating lease liabilities	86,191,161
Finance lease liabilities	16,656
<b>TOTAL LIABILITIES</b>	<b>101,508,148</b>

### NET ASSETS

Without donor restrictions	129,769,657
With donor restrictions	116,223,190
<b>TOTAL NET ASSETS</b>	<b>245,992,847</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>347,500,995</b>

# Thank You to Our 2022 Funders

We are grateful for your support, which helps Urban's scholars transform evidence into solutions.

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Annie E. Casey Foundation  
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ECMC Foundation  
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Google  
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The James Irvine Foundation  
Robert Wood Johnson Foundation  
The Joyce Foundation  
The Kresge Foundation  
National Science Foundation  
Salesforce  
US Department of Commerce  
US Department of Health and Human Services  
US Department of Housing and Urban Development  
US Department of Justice  
US Department of Labor  
Walmart Foundation

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New Yorkers For Children  
Open Society Foundations  
Peter G. Peterson Foundation  
PNC Foundation  
Popplestone Foundation  
Prosperity Now  
Kate B. Reynolds Charitable Trust  
Stand Together Foundation  
StriveTogether  
United Way of Greater Philadelphia and Southern New Jersey  
US Department of Agriculture  
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Brilliant Corners  
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Chanel Foundation  
Cities for Financial Empowerment Fund  
Commonwealth Children's Fund  
Community Development Financial Institutions Fund  
Cruise  
DC Office of the Deputy Mayor for Planning and Economic Development  
Downtown Women's Center  
Enterprise Community Partners  
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Move.com  
National Fair Housing Alliance  
Neighborhood Housing Services of Chicago  
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Allen Schick  
Susan and John Thompson  
Sarah and Ted Wartell in honor of the staff of the Urban Institute

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