



Innovations in Small Business Support: Implementing the State Small Business Credit Initiative

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Implementation Timeline

March 2021

SSBCI is reauthorized and enhanced via ARPA (\$10 billion).

February 2022

Capital Program applications due.
- States
- U.S Territories
- Washington, D.C.

April 2022

Technical Assistance Grant Program Guidelines are issued.

September 2022

Technical Assistance Grant Program applications due.

2021

2022

2023

November 2021

Capital Program Policy Guidelines are issued.

April 2022

U.S. Department of the Treasury announces strategy for a portion of the Technical Assistance funding.

May 2022

U.S. Department of the Treasury announces the initial round of Capital Program approvals.

September 2022

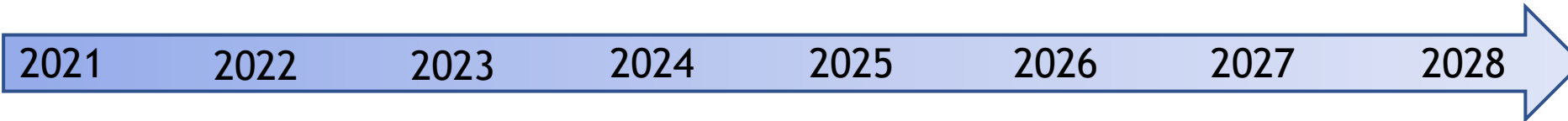
Capital Program applications due.
- Tribal Governments

Forward-Looking Timeline

March 2021
SSBCI reauthorized
and enhanced via
ARPA (\$10 billion).

**February -
September 2022**
Application period

2025
(approximate)
Capital Program T2
must be drawn.



**November 2021 -
Summer 2022**
Regulatory process

**Summer 2022 -
Spring 2023**
Funding deployed.
- Capital Program T1
- Initial TA Grants*

2028
(approximate)
Capital Program
T3 must be drawn.

***2023 - 2028:** The U.S. Department of the Treasury may issue the balance of TA Grant Program funding.



Notable Program Features and Strategies

- ▶ Technical Assistance
 - ▶ Available to Very Small Businesses (VSBs) and businesses owned and/or led by Socially and Economically Disadvantaged Individuals (SEDI).
 - ▶ \$100 million will be managed by the Minority Business Development Agency.
- ▶ Tribal Governments
 - ▶ Capital is set-aside for Tribal-led financing programs and technical assistance.
- ▶ Venture Capital Programs
- ▶ Employee-ownership strategies
- ▶ Strategies to support emerging industries



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