

# Inflation and Its Consequences for Families with Low and Moderate Incomes

## Speaker Biographies

**Neel Kashkari** took office January 1, 2016, as the thirteenth president and chief executive officer of the Federal Reserve Bank of Minneapolis. In this role, he serves on the Federal Open Market Committee, bringing the Ninth District's perspective to monetary policy discussions in Washington, D.C. In addition to his responsibilities as a monetary policymaker, Kashkari oversees all operations of the Bank, including supervision and regulation, treasury services, and payments services. Before taking office at the Federal Reserve Bank of Minneapolis, Mr. Kashkari was managing director and member of the executive office at PIMCO and ran for governor of California in 2014 on a platform focused on economic opportunity. Prior to joining PIMCO, Kashkari served in several senior positions at the U.S. Department of the Treasury. In 2008, he was confirmed as assistant secretary of the Treasury. In this role, he oversaw the Troubled Assets Relief Program (TARP) during the financial crisis. Kashkari received the Alexander Hamilton Award, the Treasury Department's highest honor for distinguished service.

**William M. Rodgers III** is vice president and director of the Institute for Economic Equity at the Federal Reserve Bank of St. Louis. Before joining the Fed, Rodgers served as professor of public policy and chief economist at the Heldrich Center for Workforce Development at Rutgers University. His areas of expertise include compensation, pay equity, diversity and inclusion, labor market, how vulnerable groups are faring in the economy, as well as, general economic trends. Rodgers is a non-resident fellow at The Century Foundation and has served in many public capacities, including on President Obama's Department of Labor transition team, and as chief economist at the U.S. Department of Labor from 2000 to 2001. He served at the Federal Reserve Bank of Atlanta as a visiting scholar and chairs the National Academies of Sciences, Engineering and Medicine's expert panel to evaluate the quality of compensation data collected from U.S. employers by the EEOC.

**Betsey Stevenson** is a professor of public policy and economics at the University of Michigan. She is also a faculty research associate at the National Bureau of Economic Research, a visiting associate professor of economics at the University of Sydney, a research fellow of the Centre for Economic Policy Research, a fellow of the Ifo Institute for Economic Research in Munich, and serves on the executive committee of the American Economic Association. She served as a member of the Council of Economic Advisers from 2013 to 2015 where she advised President Obama on social policy, labor market, and trade issues. She served as the chief economist of the U.S. Department of Labor from 2010 to 2011, advising the Secretary of Labor on labor policy and participating as the secretary's deputy to the White House economic team. She has held previous positions at Princeton University and at the University of Pennsylvania's Wharton School. Dr. Stevenson is published widely in leading economics journals about the labor market and the impact of public policies on outcomes both in the labor market and for families as they adjust to changing labor market opportunities. Her research explores women's labor market experiences, the economic forces shaping the modern family, and how these labor market experiences and economic forces on the family influence each other.

**Sarah Rosen Wartell** became the third president of the Urban Institute since it was founded in 1968. During her tenure, Urban celebrated a milestone anniversary by moving into a state-of-the-art research and convening facility and launched its Next50—a strategy “to advance upward mobility, equity, and shared prosperity” by bringing the power of knowledge to help changemakers accelerate solutions. Under Wartell’s leadership, Urban aims to leverage cutting-edge technology and data science, understand and confront structural racism, and deliver timely, relevant, and actionable research to communities, capitals, boardrooms, and wherever innovators are pursuing bold ideas. Previously, Wartell was deputy assistant to the president for economic policy and deputy director of the National Economic Council. She also worked in various roles at the US Department of Housing and Urban Development.

**Mark Zandi** is chief economist of Moody’s Analytics, where he directs economic research. Dr. Zandi is on the board of directors of MGIC, the nation’s largest private mortgage insurance company, and is the lead director of Reinvestment Fund, one of the nation’s largest community development financial institutions, which makes investments in underserved communities. Moody’s Analytics, a subsidiary of Moody’s Corp., is a leading provider of economic research, data and analytical tools. Dr. Zandi is a cofounder of Economy.com, which Moody’s purchased in 2005. He is a trusted adviser to policymakers and an influential source of economic analysis for businesses, journalists and the public. Dr. Zandi frequently testifies before Congress and conducts regular briefings on the economy for corporate boards, trade associations, and policymakers at all levels. He is often quoted in national and global publications and interviewed by major news media outlets, and is a frequent guest on CNBC, NPR, Meet the Press, CNN, and various other national networks and news programs.