

# Financial Inclusion: Lessons Learned and What's Next for Innovations in Alternative Credit Data

## Speaker Biographies

**Grovetta N. Gardineer** is the senior deputy comptroller for bank supervision policy at the Office of the Comptroller of the Currency (OCC). In this role, Gardineer directs the formulation of policies and procedures for the supervision and examination of national banks and federal savings associations, chairs the agency's committee on bank supervision, and serves on the OCC's executive committee. She oversees the units for policy related to credit risk, market risk, operational risk, and compliance risk, as well as the units responsible for international banking and capital policy, accounting policy, and community affairs. Previously, Gardineer had served as the senior deputy comptroller for compliance and community affairs since March 2016. She was the chair of the NeighborWorks America Board of Directors from June 2016 to June 2019 and is currently a board member. She earned her bachelor's degree from Wake Forest University and her juris doctoral degree, cum laude, from North Carolina Central University.

**Laurie Goodman** is vice president for the Urban Institute's Housing Finance Policy Center, which provides policymakers with data-driven analyses of housing finance policy issues they can depend on for relevance, accuracy, and independence. Goodman spent 30 years as an analyst and research department manager on Wall Street. From 2008 to 2013, she was a senior managing director at Amherst Securities Group LP, a boutique broker-dealer specializing in securitized products, where her strategy effort became known for its analysis of housing policy issues. From 1993 to 2008, Goodman was head of global fixed income research and manager of US securitized products research at UBS and predecessor firms, which were ranked first by *Institutional Investor* for 11 years. Before that, she held research and portfolio management positions at several Wall Street firms. She began her career as a senior economist at the Federal Reserve Bank of New York. Goodman was inducted into the Fixed Income Analysts Hall of Fame in 2009. She serves on the board of directors of MFA Financial, Arch Capital Group Ltd., and DBRS Inc. and is an adviser to Amherst Capital Management. She has published more than 200 journal articles and has coauthored and coedited 5 books. Goodman has a bachelor's degree in mathematics from the University of Pennsylvania and master's and doctoral degrees in economics from Stanford University.

**Shawn Rife** is director of risk scoring for Experian's consumer information services in North America. He has been with Experian since 2014 and currently manages its credit risk-scoring models while empowering clients to maximize the scope and influence of their lending universe. Rife is also the cochair of financial and marketplace inclusion at Experian. He leads the implementation of alternative credit data within the lending environment and key product implementation initiatives. He also manages Experian's credit risk-scoring practice, which includes maintaining relationships with scoring partners, internal and external training, sales enablement, consumer empowerment initiatives, and client engagement. Before joining Experian, Rife held key predictive analytics and consumer insights positions in industries ranging from financial services to education. He has also led corporate-wide consumer segmentation efforts and the development and implementation of strategic key performance indicators. Rife holds a bachelor's degree in political science and economics from Nebraska Wesleyan University and a master's degree from Harvard University.

**David Shellenberger** joined FICO in 1994 and has product management responsibility for FICO scores that serve financial industries globally. He is a leader for FICO's Financial Inclusion Initiative, which strives to broaden access to banking services for more than 1.7 billion unbanked and underbanked consumers around the world. Shellenberger has led innovation in credit scoring using nontraditional data, such as those available through open banking and other alternative sources. His career at FICO has focused on applying advanced analytics to address business challenges in financial services, health care, and telecommunications. Before joining FICO, Shellenberger helped with the release of the first commercially available mortgage credit score, offered in 1992. He holds a bachelor's degree from the University of California, San Diego, and a master of business administration from San Diego State University, and he completed graduate course work at the University of California, Berkeley.

**Michelle Singletary** is a personal finance columnist for the *Washington Post*. Her award-winning column, *The Color of Money*, appears twice a week in dozens of newspapers across the country and is syndicated by the Washington Post News Service and Syndicate. She frequently contributes to NPR and regularly appears on CNN, NBC, and CBS. For two years, she hosted her own national television program, *Singletary Says*, on TV One. She has authored three books: *The 21 Day Financial Fast: Your Path to Financial Peace and Freedom*, a perennial bestseller; *Spend Well, Live Rich: How to Live Well with the Money You Have*; and *Your Money and Your Man: How You and Prince Charming Can Spend Well and Live Rich*. Her fourth book, *What to Do with Your Money When Crisis Hits*, will be published in May 2021. Through her column, books, and media appearances, Singletary delivers advice on personal finance issues ranging from raising money-smart kids to getting out of debt, saving, and investing. In 2020, the *Washington Post* celebrated her long and distinguished career with the Eugene Meyer Award, its highest journalistic honor. In 2019, Singletary was awarded the Distinguished Achievement Award from the Society for Advancing Business Editing and Writing, the organization's highest honor. She was also inducted into the hall of fame for the Society of Professional Journalists Washington, DC, Pro Chapter. Singletary graduated from the University of Maryland, College Park, and earned a master's degree in business and management from Johns Hopkins University.

**Kelly Thompson Cochran** is the deputy director of FinRegLab. Before joining FinRegLab, Cochran helped stand up the Consumer Financial Protection Bureau, where she served most recently as the assistant director for regulations. In that capacity, she oversaw rulemaking and guidance activities under the Dodd-Frank Act, Electronic Fund Transfer Act, and various other federal consumer financial laws. Previously, she was counsel at WilmerHale, where she advised financial institutions on various legal and regulatory matters, including product development, compliance, enforcement, and litigation. She also conducted research on financial services innovation, community reinvestment, and other topics at the University of North Carolina at Chapel Hill.