

Opportunity Zone Community Impact Assessment Tool Questions for **Operating Business** Project Types

General Information

Project Name:

Please provide a 1-3 sentence description of the project:

Project address (if known):

Project tract (if known):

Project type (select all that apply): Residential – Commercial – Industrial – **Operating business**

Project sponsor name:

Name of person completing the survey:

Organization of person completing the survey:

Estimate project size (\$):

Estimated Opportunity Zone (OZ) equity investment (\$):

Other public subsidy or grant sought (\$) (if applicable):

Reason for completing the tool (select one):

Testing or exploring the tool on a hypothetical project

Evaluating a project in a predevelopment or planning phase

Evaluating a project that is currently seeking funding

Evaluating a project that is funded and/or launched

Community Goals and Priorities

Has the project sponsor consulted a community plan in the OZ neighborhood?

Yes

No

Did the project sponsor engage local elected officials or public agencies?

Yes

No

If “Yes”: Show your work: List the names of the local elected officials or public agencies that were engaged.

Has the project sponsor engaged residents and community members in the OZ neighborhood?

Yes

No

If “Yes”: Has the project sponsor used surveys to engage residents and community members in the OZ neighborhood?

Yes

No

If “Yes”: Has the project sponsor used community meetings, workshops, and/or participatory planning exercises to engage residents and community members in the targeted OZ?

Yes

No

If “Yes”: Show your work: Describe how the community was engaged in the project development and the methods used to reach difficult-to-reach populations. If any community plans were consulted, please list those plans here. If there is community opposition to the project, describe the nature of that opposition.

Is the project sponsor a resident of the OZ neighborhood or a nonprofit organization that represents OZ community members?

Yes

No

Is there a mechanism in place to hold the project sponsor accountable to commitments, such as a Community Benefits Agreement or agreement in receipt of public funds?

Yes

No

Based on the priorities and needs identified through community engagement and/or consulted plans, rank the following six priorities for community residents in order of 1 to 6, with 1 being the highest priority and 6 being the lowest priority.

Accessible, high-quality jobs

Community wealth building

Affordable and accessible housing

Environment and open spaces

Health, social services, and cultural amenities

Transportation and connectivity

Accessible, High-Quality Jobs

How many new permanent, full-time jobs will the project create?

- 0
- 1-4
- 5-19
- 20-99
- 100-249
- 250 or more

How many short-term, full-time jobs will the project create?

- 0
- 1-4
- 5-19
- 20-99
- 100-249
- 250 or more

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: What share of jobs offer a living wage?

- 100%
- 75%-99%
- 74% or less

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: What share of jobs are subject to local hiring preferences or a locally sourced worker target?

- 50% or more
- Less than 50%

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Briefly describe the local hiring preferences or targets and any reporting requirements.

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Do the created jobs align with the skills and education of the OZ's workforce?

- Yes
- No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Briefly describe how the jobs created align with the skills of the local workforce.

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Does the project sponsor or principal have a history of providing jobs for populations facing employment barriers on previous projects?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Do the project's hiring guidelines have language or practices that reduce barriers for populations facing employment barriers to apply and get hired?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the project offer apprenticeships or on-the-job training opportunities?

On-the-job training opportunities in excess of two weeks' paid time over the course of the year:

Yes

No

Apprenticeships:

Yes

No

If "Yes" to either of these sub-questions: Briefly describe the project's proposed apprenticeships or on-the-job opportunities.

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the lowest-wage permanent job supported by the project include paid time off?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the lowest-wage permanent job supported by the project include paid family leave?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the lowest-wage permanent job supported by the project include company-sponsored health care?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the lowest-wage permanent job supported by the project include subsidized transit?

Yes

No

If response to question 1 or 2 in this section is any answer besides 0 for either of these questions: Will the lowest-wage permanent job supported by the project include company-sponsored retirement options?

Yes

No

Community Wealth Building

Is the project more than 50 percent owned by women?

Yes

No

Is the project more than 50 percent owned by those from historically underrepresented racial or ethnic groups?

Yes

No

Is the project more than 50 percent owned by those who are economically or socially disadvantaged?

Yes

No

Does the project have four or fewer employees?

Yes

No

Does the project have annual revenues of less than \$250,000?

Yes

No

Have project investors agreed to *formal* steps that will leave wealth in the business with considerations to the timing of the equity sale and selection of the buyer?

Yes

No

If "Yes": Briefly describe what formal steps have been agreed to in order to ensure a responsible exit.

Will more than 30 percent of the project's contracting or sourcing qualify under existing local minority business enterprise (MBE) or women business enterprise (WBE) business standards?

Yes

No

Will more than 30 percent of the project's contracting or sourcing come from small businesses?

Yes

No

Will the project directly expand or incubate new entrepreneurs, for example, via a business incubator or accelerator?

Yes

No

Will the project facilitate shared-employee or tenant ownership?

Yes

No

If "Yes": Briefly describe how the project will facilitate shared ownership.

Environment and Open Spaces

Will the project be operated as a green and sustainable business, as measured by a nationally or locally recognized standard?

Yes

No

If "Yes": List the applicable certifications and/or standards.

Will the project produce a product or service that preserves, conserves, or restores the environment?

Yes

No

Will the project create negative, long-term environmental impacts?

Yes

No

Will the project expand or reduce the amount of publicly owned park or green space in the community?

Expand

Reduce

Neither

Will the project expand or reduce the amount of privately owned, but publicly accessible, park or green space?

Expand

Reduce

Neither

Will the project be located in a site prone to any of the following disasters? Select all that apply.

Wildfire

Seismic activity

Flood

Wind

Other

If any of these options is selected: Will steps be taken to meaningfully mitigate risks and increase resiliency?

Yes

No

If "Yes" to this sub-question: Briefly describe what improvements or features will be included in the project to increase resiliency to future disasters.

Health, Social Services, and Cultural Amenities

Will the project create space for a health clinic?

Yes

No

Will the project displace existing affordable social services or cultural amenities?

Yes

No

If "Yes" to either of the previous questions: Briefly describe the affordable social service or cultural amenity being provided space or displaced by this project.

Will the project provide or create a basic or necessary social good that is currently lacking in the community, such as access to a grocery store for fresh food?

Yes

No

If "Yes": Briefly describe the basic or necessary good that the project will create.

Transportation and Connectivity

Will the project promote policies or provide incentives to reduce Vehicle Miles Traveled (VMT)?

Yes

No

Will the project increase community access to broadband?

Yes

No