Renters and Rental Market Crisis Working Group

Note to participants:
Please keep your camera turned off until the facilitated discussion
Renters and Rental Market Crisis Working Group
Nationally, nearly 80 percent of renters paid rent in June.

Source: Authors’ calculations using U.S. Census Bureau Household Pulse Survey Data collected between June 4 and June 9.

Note: Results include estimates for renters who responded to the survey and answered specific questions about their ability to pay rent. The Pulse Survey provides estimates for all adults in households; therefore, percentages should be interpreted as the share of adults in households who pay rent.
But that percentage varied widely across states …

Renters by State

Share of renters who paid rent in June

Percent of renters

Paid
Not Paid or Deferred

State

California 79%
Texas 79%
New York 72%
Florida 75%
Illinois 80%
Ohio 79%
Georgia 72%
North Carolina 75%
New Jersey 80%
Arizona 79%
Washington 72%
Michigan 75%
Virginia 80%
Massachusetts 79%
Tennessee 72%
Colorado 75%
Indiana 80%
Wisconsin 79%
Oregon 72%
Missouri 75%
Maryland 80%
Minnesota 79%
Kentucky 72%
South Carolina 75%

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As well as metros

Renters by MSA

Share of renters who paid rent in June

<table>
<thead>
<tr>
<th>MSA</th>
<th>Paid %</th>
<th>Not Paid or Deferred %</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York- Newark-Jersey City</td>
<td>67</td>
<td>33</td>
</tr>
<tr>
<td>Los Angeles-Long Beach-Araknae</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>Chicago-Naperville-Elgin, IL</td>
<td>84</td>
<td>16</td>
</tr>
<tr>
<td>Dallas-Fort Worth-Arlington, TX</td>
<td>82</td>
<td>18</td>
</tr>
<tr>
<td>Houston-The Woodlands-Sugar Land, TX</td>
<td>78</td>
<td>22</td>
</tr>
<tr>
<td>Miami- Fort Lauderdale-Pompano, Beach, FL</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>Atlanta- Sandy Springs- Alpharetta, GA</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>Phoenix-Mesa-Chandler, AZ</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>San Francisco-Oakland-Berkeley, CA</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>Riverside-San Bernardino- Ontario, CA</td>
<td>80</td>
<td>20</td>
</tr>
<tr>
<td>Seattle-Tacoma-Bellevue, WA</td>
<td>80</td>
<td>20</td>
</tr>
</tbody>
</table>

Source: Authors’ calculations using U.S. Census Bureau Household Pulse Survey Data collected between June 4 and June 9.
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Ability to pay rent increased with income

Renters by Income

Share of renters who paid rent in June

Percent of renters

Income of renter

Less than $25,000
$25,000 - $34,999
$35,000 - $49,999
$50,000 - $74,999
$75,000 - $99,999
$100,000 - $149,999
$150,000 - $199,999
$200,000 and above

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Black and Latino renters were more likely to miss rent in June

Renters by Race and Ethnicity

Share of renters who paid rent in June

<table>
<thead>
<tr>
<th>Race of renter</th>
<th>Paid</th>
<th>Not Paid or Deferred</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asian</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>Black</td>
<td>60%</td>
<td>40%</td>
</tr>
<tr>
<td>Latino</td>
<td>70%</td>
<td>30%</td>
</tr>
<tr>
<td>White</td>
<td>90%</td>
<td>10%</td>
</tr>
</tbody>
</table>

Source: Authors’ calculations using U.S. Census Bureau Household Pulse Survey Data collected between June 4 and June 9.
Note: Results include estimates for renters who responded to the survey and answered specific questions about their ability to pay rent. The Pulse Survey provides estimates for all adults in households; therefore, percentages should be interpreted as the share of adults in households who pay rent. “Latino” includes respondents who identified as "Hispanic or Latino" of any race."White," "Black," and "Asian" exclude respondents who identified as "Hispanic or Latino."
Looking ahead to July, a growing share of renters lacks confidence in their ability to pay July rent.

### Renters by Confidence Paying July’s Rent

<table>
<thead>
<tr>
<th>Confidence for paying July rent</th>
<th>Percent of renters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Slight or no confidence</td>
<td>20%</td>
</tr>
<tr>
<td>Moderate or high confidence</td>
<td>80%</td>
</tr>
<tr>
<td>Will likely defer</td>
<td>0%</td>
</tr>
</tbody>
</table>

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Note: Results include estimates for renters who responded to the survey and answered specific questions about their ability to pay rent. The Pulse Survey provides estimates for all adults in households; therefore, percentages should be interpreted as the share of adults in households who pay rent.
Wednesday, June 24, 2020

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