Non-performing mortgage loans outstanding pre-CARES: Sizing the problem

<table>
<thead>
<tr>
<th>Share and Count of Loans by Non-Performing Category and Channel as of March 2020</th>
<th>Foreclosures</th>
<th>D30-59</th>
<th>D60-89</th>
<th>D90+</th>
<th>All</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>All Loans</strong></td>
<td>0.71%</td>
<td>342,438</td>
<td>2.31%</td>
<td>1,109,300</td>
<td>0.64%</td>
</tr>
<tr>
<td><strong>Conventional</strong></td>
<td>0.55%</td>
<td>201,623</td>
<td>1.73%</td>
<td>630,358</td>
<td>0.47%</td>
</tr>
<tr>
<td><strong>FHA</strong></td>
<td>1.339%</td>
<td>99,662</td>
<td>6.39%</td>
<td>475,533</td>
<td>1.31%</td>
</tr>
<tr>
<td><strong>VA</strong></td>
<td>0.76%</td>
<td>24,645</td>
<td>2.45%</td>
<td>79,253</td>
<td>0.66%</td>
</tr>
</tbody>
</table>

Data: Rates as of March 2020, Loan Count 2018 ACS and 03/2020 eMBS
Sources: American Community Survey, MBA, eMBS & Urban Institute
Delinquencies during COVID-19: still growing

Ginnie Mae delinquent share growth during COVID

- FHA
- VA
- Ginnie

Pulse: Mortgage holders payment status end of May

- Share of those with a mortgage
  - Not Deferred
  - Deferred

Data: Left: Date as of 6/1/2020 Right: Date as of 05/26/2020

Sources: Left: eMBS Right: Urban calculations using US Census Bureau Household Pulse Survey Data
Pulse: Non-white borrowers are more likely to report “no” than “deferred” to paying their mortgage on time

Data: Data as of 05/26/2020
Sources: Urban calculations using US Census Bureau Household Pulse Survey Data
Pulse: Mortgage payment status responses are consistent over survey weeks

Response to timeliness of mortgage payment, share of all mortgage holders by survey week

Data: Data as of 05/26/2020
Sources: Urban calculations using US Census Bureau Household Pulse Survey Data