

# What's Next for the CRA?

## Speaker Biographies

**Laurie Goodman** is a vice president at the Urban Institute and codirector of its Housing Finance Policy Center, which provides policymakers with data-driven analyses of housing finance policy issues they can depend on for relevance, accuracy, and independence. Goodman spent 30 years as an analyst and research department manager on Wall Street. From 2008 to 2013, she was a senior managing director at Amherst Securities Group LP, a boutique broker-dealer specializing in securitized products, where her strategy effort became known for its analysis of housing policy issues. From 1993 to 2008, Goodman was head of global fixed income research and manager of US securitized products research at UBS and predecessor firms, which were ranked first by *Institutional Investor* for 11 years. Before that, she held research and portfolio management positions at several Wall Street firms. She began her career as a senior economist at the Federal Reserve Bank of New York. Goodman was inducted into the Fixed Income Analysts Hall of Fame in 2009 and serves on the board of directors of MFA Financial, Arch Capital Group Ltd., and DBRS Inc. and is an adviser to Amherst Capital Management. She has published more than 200 journal articles and has coauthored and coedited five books. Goodman has a bachelor's degree in mathematics from the University of Pennsylvania and master's and doctoral degrees in economics from Stanford University.

**Benson F. "Buzz" Roberts** is president and chief executive officer of the National Association of Affordable Housing Lenders, a national alliance of leading banks, community development financial institutions (CDFIs), and other capital providers for affordable housing and inclusive neighborhood revitalization. Roberts was the director of the Office of Small Business, Community Development, and Housing Policy at the US Treasury Department from 2011 to 2015. Before that, he was senior vice president for policy and program development at the Local Initiatives Support Corporation, a leading nonprofit investor in low-income community development. Roberts has helped create the Low-Income Housing Tax Credit; the New Markets Tax Credit; the HOME Investment Partnerships Program; regulatory changes to the Community Reinvestment Act; the Capital Magnet Fund; Treasury funding for Federal Housing Administration multifamily risk-sharing loans to finance affordable rental housing; and bond guarantees for CDFIs. He has been a board member of several national nonprofit organizations and coalitions and has written extensively about affordable housing and neighborhood revitalization.

**Ellen Seidman** is a nonresident fellow in the Housing Finance Policy Center at the Urban Institute. She serves on the boards of the Financial Health Network, Maine Initiatives, and Friends of the Strand Theatre. From 1997 to 2001, Seidman was the director of the Office of Thrift Regulation and sat on the boards of the Federal Deposit Insurance Corporation and NeighborWorks America. From 2012 to 2016, Seidman served on the inaugural Consumer Advisory Board of the Consumer Financial Protection Bureau. From 2012 to 2014, she was a visiting scholar at the Federal Reserve Bank of San Francisco, where she edited *Investing in What Works for America's Communities*; *What Counts: Harnessing Data for America's Communities*; and *What It's Worth: Strengthening the Financial Future of Families, Communities, and the Nation*. From 2002 to 2010, Seidman held various positions at ShoreBank Corporation. She was senior counsel to the Democratic staff of the House Financial Services Committee, was special assistant to the president for economic policy,

and held senior positions at Fannie Mae and the US Departments of Transportation and the Treasury. Seidman received a bachelor's degree from Radcliffe College, a master's degree from the George Washington University, and a doctoral degree from Georgetown University.

**Krista Shonk** is vice president, regulatory compliance and policy, for the American Bankers Association (ABA). In this role, she leads ABA's advocacy on Community Reinvestment Act modernization and third-party risk management. Shonk is a recognized expert on financial institution regulatory and policy matters and has in-depth experience on anti-money laundering requirements and the Consumer Financial Protection Bureau's mortgage servicing rules. Before joining ABA, Shonk served as associate general counsel for Freddie Mac, where she advised on statutory and regulatory requirements for new products and activities and managed regulatory filings for new business initiatives. Shonk earned a bachelor's degree from Bridgewater College and a doctoral degree from West Virginia University College of Law. She is a member of the Virginia Bar and serves on the president's advisory council for Bridgewater College.

**Joshua B. Silver** has more than 25 years of experience in the housing and community development fields. He is currently a senior adviser at the National Community Reinvestment Coalition (NCRC). He produces white papers on the Community Reinvestment Act (CRA) and fair lending policy and is an expert on CRA, fair lending, affordable housing, and community reinvestment. He returned to NCRC after serving as a development manager engaged in fundraising and research at Manna Inc., a housing nonprofit developer and counseling agency serving the District of Columbia. Before that, he served as vice president of research and policy at NCRC for 19 years. In that capacity, Silver developed NCRC's policy positions, produced various research studies, wrote proposals and fundraised, and supervised research and policy analysts. He has written NCRC testimony submitted to Congress on topics including financial modernization, predatory lending, and the CRA's effectiveness. He has also written numerous comment letters to federal banking agencies on subjects ranging from the merger application process to the content and accuracy of home and small-business data. Before NCRC, Silver worked at the Urban Institute for five years, where he specialized in housing market analysis and program evaluation. Silver holds a master's degree in public affairs from the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin and earned a bachelor's degree in economics from Columbia University.

**Mark A. Willis** is the senior policy fellow at New York University's Furman Center for Real Estate and Urban Policy. Before joining Furman, Willis was a visiting scholar at the Ford Foundation, working on research related to community development and housing finance reform. In his 19-year career in community development banking at JPMorgan Chase, Willis developed and oversaw the bank's programs and products to help strengthen low- and moderate-income communities. Before joining Chase, Willis held various positions in economic development and tax policy with the City of New York, and from 1986 to 1989, he was deputy commissioner for development of the Department of Housing Preservation and Development. Before working for the city, he was an urban economist at the Federal Reserve Bank of New York. He serves on the boards of several banking and community-oriented organizations and has written and lectured widely on such topics as affordable housing, national housing finance reform, and the Community Reinvestment Act. Willis has also taught housing and community development policy at New York University's Law School and Wagner Graduate School of Public Service. He has doctoral degrees from Harvard Law School and Yale University.