

# A LOOK AT CURRENT CRA LENDING AS MODERNIZATION BEGINS

## Speaker Biographies



**Laurie Goodman** is a vice president at the Urban Institute and codirector of its Housing Finance Policy Center, which provides policymakers with data-driven analyses of housing finance policy issues that they can depend on for relevance, accuracy, and independence. Goodman spent 30 years as an analyst and research department manager on Wall Street. From 2008 to 2013, she was a senior managing director at Amherst Securities Group LP, a boutique broker-dealer specializing in securitized products, where her strategy effort became known for its analysis of housing policy issues. From 1993 to 2008, Goodman was head of global fixed income research and manager of US securitized products research at UBS and predecessor

firms, which were ranked first by *Institutional Investor* for 11 straight years. Before that, she held research and portfolio management positions at several Wall Street firms. She began her career as a senior economist at the Federal Reserve Bank of New York. Goodman was inducted into the Fixed Income Analysts Hall of Fame in 2009. Goodman serves on the board of directors of MFA Financial and Arch Capital Group and is an adviser to Amherst Capital Management, a member of Morningstar Credit Ratings Regulatory Governance Board, and a member of the Federal Reserve Bank of New York's Financial Advisory Roundtable. She has published more than 200 journal articles and has coauthored and coedited five books. Goodman has a BA in mathematics from the University of Pennsylvania and an AM and PhD in economics from Stanford University.



**Jim Matthews** joined Capital One in 2008 as senior vice president and has worked in banking for more than 30 years. He heads the CRA Strategy and Program Management group and is a member of the external affairs leadership team. In this capacity, he is responsible for directing all aspects of the CRA function including designing strategy and building infrastructure to the level of a top-ten bank; managing goal setting, monitoring, and reporting; conducting self-assessments; managing CRA regulatory relations and maintaining examination readiness; and ensuring data integrity for the annual small business lending and public commitment filings. Before joining Capital One, he worked at US Bancorp, where he was

responsible for CRA and fair lending compliance, and at National City and predecessor organizations, where he spent most of his career and had similar responsibilities. Matthews has served on several local boards and commissions including Junior Achievement, a community action agency; a public board of education; a regional food bank; and an antipredatory lending initiative, where he serves as an industry representative. Matthews is the immediate past chair of both the National Association of Affordable Housing Lenders and the Community Reinvestment Committee of the Consumer Bankers Association. Matthews earned a bachelor of science in mathematics, economics, and geography from the University of Pittsburgh. He also completed both the American Bankers' Association's Compliance and Advanced Compliance Schools, has been an instructor for the American Institute of Banking, and often speaks at industry conferences.



**Lisa Mensah** is the president and CEO of Opportunity Finance Network, the nation's leading network of community development financial institutions. Under her leadership, Opportunity Finance Network helps community development financial institutions leverage public funding with private investment from mainstream financial institutions, socially responsible investors, and philanthropic partners in distressed communities across America. In 2014, Mensah was nominated by President Obama and confirmed by the US Senate for the position of undersecretary of agriculture for rural development. In this role, she managed a loan portfolio of \$215 billion, directing annual investments of \$30 billion in critical infrastructure for rural

America. Mensah achieved record levels of productivity and developed new partnerships with private and philanthropic partners to generate \$120 million in private grants and loan guarantees for persistently poor rural communities. Before this, Mensah was the founding executive director of the Initiative on Financial Security at The Aspen Institute, where she led a national bipartisan effort with leaders of financial institutions, nonprofit executives, and experts to promote savings, homeownership, and retirement policies and products. Mensah began her career in commercial banking at Citibank before joining the Ford Foundation, where she was responsible for the country's largest philanthropic grant and loan portfolio of investments in rural America. Mensah holds a master of arts from the Paul H. Nitze School of Advanced International Studies at Johns Hopkins University and a bachelor of arts from Harvard University.



**Benson F. "Buzz" Roberts** is president and CEO of the National Association of Affordable Housing Lenders, the national alliance of leading banks, community development financial institutions, and other capital providers for affordable housing and inclusive neighborhood revitalization. Roberts was the director of the Office of Small Business, Community Development, and Housing Policy at the US Treasury Department from 2011 to 2015. He was previously senior vice president for policy and program development at the Local Initiatives Support Corporation, a leading nonprofit investor in low-income community development. Roberts has helped create the Low Income Housing Tax Credit; the New Markets Tax Credit; the

HOME housing partnerships program; regulatory changes to the Community Reinvestment Act; the Capital Magnet Fund; Treasury funding for Federal Housing Authority multifamily risk-sharing loans to finance affordable rental housing; and bond guarantees for community development financial institutions. He has been a board member of several national nonprofit organizations and coalitions and has written extensively about affordable housing and neighborhood revitalization.



**Ellen Seidman** is a nonresident fellow in the Housing Finance Policy Center at the Urban Institute. She chairs the board of Aeris Insight, sits on the boards of City First Bank of DC and Friends of the Strand Theatre, and is on the National Community Advisory Council of Bank of America. She cofounded and chaired the board of the Center for Financial Services Innovation and was the 2013–14 New York University Stern–Citi Leadership and Ethics Distinguished Fellow. From 2012 to 2016, Seidman served on the inaugural Consumer Advisory Board of the Consumer Financial Protection Bureau. From 2012 to 2014, she was a visiting scholar at the Federal Reserve Bank of San Francisco, where she edited *Investing in What Works for America's*

*Communities; What Counts: Harnessing Data for America's Communities; and What It's Worth: Strengthening the*

*Financial Future of Families, Communities, and the Nation*. From 2002 to 2010, Seidman held various positions at ShoreBank Corporation. From 1997 to 2001, she directed the Office of Thrift Supervision. She also sat on the board of directors of the Federal Deposit Insurance Corporation and chaired the board of directors for NeighborWorks America. Seidman was senior counsel to the democratic staff of the House Financial Services Committee, was special assistant to the president for economic policy, and held senior positions at Fannie Mae and the US Departments of Transportation and the Treasury. Seidman received a bachelor of arts from Radcliffe College, a master of business administration from the George Washington University, and a juris doctorate from Georgetown University.



**Josh Silver** has more than 25 years of experience in the housing and community development field. He is a senior advisor at National Community Reinvestment Coalition. He produces white papers on the Community Reinvestment Act and fair lending policy and issues. He serves as an expert and represents National Community Reinvestment Coalition at various forums and conferences. He came back to National Community Reinvestment Coalition after serving as a development manager engaged in fundraising and research at Manna, Inc., a housing nonprofit developer and counseling agency serving the District of Columbia. He also previously served as vice president of research and policy at National Community Reinvestment Coalition for 19 years. Before this, Silver worked at the Urban Institute for five years. Silver holds a master's degree in public affairs from the Lyndon Johnson School of Public Affairs at the University of Texas in Austin and earned a bachelor's degree in economics from Columbia University in New York City.

**Theresa Stark** is a senior project manager responsible for CRA policy in the Division of Consumer and Community Affairs at the Federal Reserve Board. Prior to joining the board in 2005, Stark worked at the Office of Thrift Supervision and participated in writing the current CRA regulations. Stark started her federal career in the Insurance Division of the Federal Savings and Loan Insurance Corporation during the savings and loan crisis. She also worked on drafting capital regulations as a member of the Federal Home Loan Bank Board's legal division. Stark is a graduate of Vassar College and the Columbus School of Law at Catholic University.