

CAN NEW AND ALTERNATIVE CREDIT-SCORING TOOLS MEAN GREATER ACCESS TO CREDIT?

Speaker Biographies



Congressman Ed Royce (R-CA) is chairman of the House Foreign Affairs Committee and a senior member of the House Financial Services Committee. In his 13th term in the House of Representatives, Royce represents California's 39th Congressional District, which encompasses parts of Orange, Los Angeles, and San Bernardino Counties. As one of the most senior members of the House Financial Services Committee, Royce sits on two subcommittees: Financial Institutions and Consumer Credit and Housing and Insurance. Royce has served on the conference committees for some of the most significant legislation in the financial services arena, including the Dodd-Frank Act, and is a leading proponent of comprehensive housing finance reform. Royce has earned honors and awards from the National Taxpayers Union, Citizens Against Government Waste, National Federation of Independent Businesses, and Watchdogs of the Treasury. A California native, Royce is a graduate of California State University, Fullerton. Before entering public service, he was a small-business owner, a controller, a capital projects manager, and a corporate tax manager for a Southern California company.



Congresswoman Terri A. Sewell (D-AL) is in her fourth term representing Alabama's Seventh Congressional District. She is one of the first women elected to Congress from Alabama and is the first black woman to serve in the Alabama congressional delegation. Sewell sits on the House Ways and Means Committee and the House Permanent Select Committee on Intelligence, charged with overseeing our national security. She is the ranking member on the Subcommittee on the Department of Defense Intelligence and Overhead Architecture, a key subcommittee on the House Permanent Select Committee on Intelligence. In her time in Congress, Sewell has held several leadership positions, including freshman class president in the 112th Congress. This term, she was selected by Democratic leadership to be a chief deputy whip, and she sits on the Steering and Policy Committee that sets the policy direction of the Democratic Caucus. Sewell is a member of the Congressional Black Caucus and is vice chair of the New Democrat Coalition. She is also cochair of the newly formed Voting Rights Caucus. A proud product of Alabama's rural Black Belt, Sewell was the first black valedictorian of Selma High School. She is an honors graduate of Princeton University and Oxford University and received her law degree from Harvard Law School.



Joanne Gaskin oversees FICO's regulatory practice and is responsible for the strategic direction of FICO's analytic solutions and partnerships serving the mortgage industry. Gaskin works globally with financial institutions and regulatory agencies to support better decisionmaking to drive growth, profitability, and customer satisfaction. She is driven by the positive impact FICO makes on consumers' lives by working with the financial services industry. With more than 25 years in financial services, Gaskin has led analytic and product development efforts to address some of the most critical topics affecting financial services, which have led to several patents being awarded for new analytic methodologies. Before joining FICO, Gaskin was president and CEO of Auto Club Trust FSB and executive vice president with Michigan National Bank.



Alanna McCargo is codirector of the Housing Finance Policy Center (HFPC) at the Urban Institute. She leads HFPC's outreach efforts, including its public, philanthropic, and private partnerships; new programs; and development to expand the reach and impact of the center's research with public policymakers, communities, and practitioners. McCargo is also executive director of HFPC's new Mortgage Servicing Collaborative, and she leads the Housing Finance Innovation Forum, a research forum designed to connect diverse innovative housing and finance policy research with new methods, practices, and technology. Before joining Urban, McCargo was with CoreLogic, where she helped establish the firm's government solutions practice in Washington, DC. She created new partnerships to enable growth with federal and state agencies and developed products and services for key strategic partners and alliances. Previously, McCargo was vice president of JPMorgan Chase, and before that, she spent a decade at Fannie Mae, leading housing policy initiatives, program management, and new product development in the single-family business. During her tenure at Fannie Mae, McCargo served the Obama administration under the Financial Agency Agreement to establish Treasury's Homeownership Preservation Program. She was involved in the ground operation for loss mitigation and foreclosure prevention efforts, working with banks, consumer advocates, policymakers, counselors, and government agencies across the country to deliver new policies for at-risk consumers. McCargo serves on the board of directors for Doorways for Women and Families and on the advisory committee for DC Habitat for Humanity.



Michele Raneri is vice president for analytics and business development at Experian. She manages teams of analysts and consultants who use quantitative analytics to demonstrate the value of Experian's consumer, commercial, and affinity solutions. Key responsibilities are scoring, segmentation, portfolio benchmarking, and thought leadership. In addition, she manages the mortgage business development, where she evaluates the value of new data and assesses new mortgage market opportunities. She is the Experian spokesperson regarding credit analytics, economic climate, and credit trends. Raneri is an industry expert, who is a regular speaker at industry conferences and frequently quoted in the media. Before joining Experian, she worked at Citi Cards and most recently with Citi Mortgage as the senior director of risk analytics. Before Citi, Raneri was with Delta Air Lines and Southwest Airlines. While working in the airline industry, she managed the development of marketing databases, performed strategic planning and competitive analysis, and was part of the mergers and acquisitions team. Raneri has over 25 years of experience in such disciplines as analytics, database development, scoring, and all cycles of credit lending, valuation, and pricing.



Mike Trapanese is a senior vice president at VantageScore Solutions, where he is responsible for strategic planning and alliances. Before joining VantageScore, he oversaw strategy and corporate development at the Federal Home Loan Bank of New York. He was instrumental in developing strategies, programs, investments, and policies to position the bank within the evolving housing finance supply chain. Trapanese began his career as a management consultant, where he worked with some of the largest financial services firms in the world on their most pressing strategic challenges. He holds a BA from Boston College and an MBA from the Wharton School of the University of Pennsylvania, where he was a fellow in the Program for Executives.



Sarah Rosen Wartell is a public policy executive and housing markets expert and became the third president of the Urban Institute in 2012. She cofounded the Center for American Progress in 2003, serving as its first chief operating officer and general counsel. Later, as executive vice president, she oversaw its policy teams and fellows. Her work focused on the economy and housing markets, and she directed the Mortgage Finance Working Group and “Doing What Works” government performance program. Wartell was President Clinton’s deputy assistant for economic policy and the deputy director of his National Economic Council. In the White House from 1998 to 2000, she led over a dozen interagency working groups, negotiated legislation, and managed policymaking in housing and community development, financial markets and banking, insurance, consumer protection, pensions, and tort reform. At the US Department of Housing and Urban Development from 1993 to 1998, she advised the federal housing commissioner on housing finance, mortgage markets, and consumer protection.