Urban Institute and CoreLogic Present:  
Data, Demand, and Demographics: A Symposium on Housing Finance  

**Speaker Biographies**

**Ed Glaeser, Fred and Eleanor Glimp professor of economics, Harvard University**

Edward Glaeser is the Fred and Eleanor Glimp professor of economics in the Faculty of Arts and Sciences at Harvard University. He teaches microeconomics theory, and urban and public economics. He has directed the Taubman Center for State and Local Government, and the Rappaport Institute for Greater Boston. Glaeser has published dozens of papers on cities’ economic growth, law, and economics. His work has focused on the determinants of city growth and the role of cities as centers of idea transmission. He received his PhD from the University of Chicago.

**Frank Nothaft, senior vice president and chief economist, CoreLogic**

Frank Nothaft is senior vice president and chief economist for CoreLogic. He leads the Office of the Chief Economist and is responsible for analysis, commentary, and forecasting trends in global real estate, insurance, and mortgage markets. Before joining CoreLogic, Nothaft served in various leadership positions at Freddie Mac. Most recently, he was vice president and chief economist responsible for forecasts, research, and analysis of the macroeconomy, housing, and mortgage markets. Before joining Freddie Mac, Nothaft was an economist with the Board of Governors of the Federal Reserve System, where he served in the mortgage and consumer finance section and as assistant to Governor Henry C. Wallich.
Panel 1: Integrated Services and Inclusionary Housing for Changing Demographics

Moderator: Ellen Seidman, senior fellow, Housing Finance Policy Center, Urban Institute

Ellen Seidman is a senior fellow in the Housing Finance Policy Center at the Urban Institute. She sits on the Consumer Advisory Board of the Consumer Financial Protection Bureau and chairs the boards of Coastal Enterprises Inc. and Aeris Insight. Seidman also sits on the board of City First Bank of DC and on the National Community Advisory Council of Bank of America. She cofounded and sat on the board of the Center for Financial Services Innovation and was the 2013–14 New York University Stern–Citi Leadership and Ethics Distinguished Fellow. From 2012 to 2014, Seidman was a visiting scholar with the community development department of the Federal Reserve Bank of San Francisco, where she edited Investing in What Works for America’s Communities, What Counts: Harnessing Data for America’s Communities, and What It’s Worth: Strengthening the Financial Future of Families, Communities and the Nation. From 2002 to 2010, Seidman held various positions at ShoreBank Corporation, and from 1997 to 2001, she directed the Office of Thrift Supervision. She also sat on the board of directors of the Federal Deposit Insurance Corporation and chaired the board of directors for the Neighborhood Reinvestment Corporation. Seidman was senior counsel to the Democratic staff of the House Financial Services Committee, special assistant to the president for economic policy, and held senior positions at Fannie Mae and the US Departments of Transportation and the Treasury. Seidman received an AB from Radcliffe College, an MBA from the George Washington University, and a JD from Georgetown University.

Jim Carr, visiting fellow, Roosevelt Institute

Jim Carr is the Coleman A. Young endowed chair and professor in urban affairs at Wayne State University and visiting fellow with the Roosevelt Institute. Carr was recently senior fellow with the Center for American Progress and chief business officer for the National Community Reinvestment Coalition (NCRC). At the NCRC, he managed minority-and women-owned business support centers that helped clients access to more than $1.8 billion in capital and $350 million in contracts. Before that, Carr was an executive for Fannie Mae and the Fannie Mae Foundation, and assistant director for tax policy and federal credit with the US Senate Budget Committee. He was a US representative to the Organisation for Economic Co-operation and Development in Paris, France; a consultant for the World Bank and International Finance Corporation; and has testified before the US Congress. Carr has been a guest on CNN, MSNBC, Bloomberg News, CNBC, PBS, Fox News, and other television, online, and radio news outlets. His recent books include Replicating Microfinance in the United States and Segregation: The Rising Costs for America.
Judi Kende, vice president and New York market leader, Enterprise Community Partners

**Judi Kende** is vice president and New York market leader for Enterprise Community Partners Inc. With more than two decades of experience in community development, nonprofit leadership, and finance, she oversees a 50-person cross-functional team delivering program, capital, and policy solutions to address New York City’s most complex housing challenges. Previously, Kende was senior vice president for the eastern and central regions at the Low Income Investment Fund (LIIF), where she built a $300 million portfolio of investments and oversaw LIIF’s $265 million New Markets Tax Credit program. Before joining LIIF, Kende was director of nonprofit finance at Citibank Community Development and spent six years in Citigroup’s Corporate and Investment Bank. Before that, she managed corporate and foundation relations at Cancer Care. Kende serves on the boards of the Center for New York City Neighborhoods, Change Capital Fund, Housing Partnership Development Corporation, and the Supportive Housing Network of New York. She is also a member of the New York Housing Conference Advisory Board and serves on multiple New Markets Tax Credit boards. In 2014, she was invited to the Mayor’s Housing New York Implementation Advisory Board and the Mayor’s Office of Sustainability Technical Working Group. In 2016, she was appointed to the Mayor’s Supportive Housing Task Force. Kende graduated from Kenyon College with a bachelor’s degree in psychology and received her master’s degree in business administration from Northwestern University.

Rolf Pendall, codirector, Metropolitan Housing and Communities Policy Center, Urban Institute

**Rolf Pendall** is codirector of the Metropolitan Housing and Communities Policy Center at the Urban Institute. He leads a team of over 40 experts on housing, community development, and economic development topics, consistent with Urban’s nonpartisan, evidence-based approach to economic and social policy. Pendall’s research expertise includes metropolitan growth trends; land-use planning and regulation; federal, state, and local affordable housing policy and programs; and racial residential segregation and the concentration of poverty. He directs Urban’s Mapping America’s Futures project, a platform for exploring implications of future demographic change at the local level. Other recent projects include Urban’s evaluation of the US Department of Housing and Urban Development’s (HUD) Choice Neighborhoods demonstration; a HUD-funded research study on the importance of cars to housing choice voucher users; and long-standing membership in the MacArthur Foundation’s Research Network on Building Resilient Regions. Between 1998 and 2010, Pendall was a professor in the Department of City and Regional Planning at Cornell University, where he taught courses and conducted research on land-use planning, growth management, and affordable housing.
Nela Richardson, chief economist, Redfin

Nela Richardson is the chief economist at Redfin. She leads a team of data scientists to compile the most up-to-date analysis of the real estate market. She provides consumer-focused insights on the economy, housing market trends, and public policy to media outlets, including the New York Times, Wall Street Journal, CNBC, and CNN. Richardson came to Redfin from Bloomberg Government, where she was a senior economist specializing in financial regulation, government policy, and housing. Before joining Bloomberg, she was a research economist at the Commodity Futures Trading Commission and was a member of its Dodd-Frank financial reform rulemaking team. Before that, Richardson was a researcher at Harvard University's Joint Center for Housing Studies and a senior economist at Freddie Mac. She holds degrees from the University of Pennsylvania and Indiana University, and has a doctorate degree from the University of Maryland.

Susanne V. Slater, president and CEO, Habitat for Humanity of Washington, DC

Susanne Slater is president and CEO of Habitat for Humanity of Washington, DC. Before her appointment as CEO, she served on the board of directors. Slater has over 25 years of experience in government, academia, and the nonprofit sector with a long and varied association with housing policy and finance. As associate dean for executive programs at the University of Maryland, College Park, she created an award-winning program for HUD employees. As vice president of a nonprofit development corporation, Slater oversaw the conversion of a troubled public housing complex into a successful mixed-income neighborhood in DC. Over an 18-year career at the University of Maryland, Slater taught courses that dealt with every aspect of moderate- and low-income housing finance and policy, environmental policy, and management control in nonprofit organizations. She received a $1 million research grant from the Fannie Mae Foundation. Before joining the University of Maryland, Slater worked for Senator Daniel Patrick Moynihan on his work in the Senate Budget and Finance Committees and at the White House Office of Management and Budget as a financial economist. She holds a BA from Smith College and an MBA in public and private finance from Cornell University.
Investor Perspectives: Differences in Portfolios and Pricing for Housing Investors

**Moderator: Sarah Rosen Wartell, president, Urban Institute**

Sarah Rosen Wartell is the third president of the Urban Institute. During her tenure, Urban has articulated its strategy to "elevate the debate" by bringing more of its research insights to federal, state, and local government and practice; becoming a leader in research communications and data visualization; and undertaking an ambitious program of business systems and technology modernization. Previously, Wartell was deputy assistant to the president for economic policy and deputy director of the National Economic Council. At the US Department of Housing and Urban Development from 1993 to 1998, she advised the federal housing commissioner on housing finance, mortgage markets, and consumer protection. Later, she was a consultant to the bipartisan Millennial Housing Commission. After government service, Wartell was the founding chief operating officer and then executive vice president of the Center for American Progress. Her work focused on the economy and housing markets, and she directed the Mortgage Finance Working Group and "Doing What Works" government performance program. Before her tenure in government, she practiced law with the Washington, DC, firm Arnold & Porter. Wartell serves on the boards of the LIIF, Center for Law and Social Policy, and Center for Urban Science and Progress at New York University. She is also a Penn Institute for Urban Research Scholar. Her areas of expertise include community development, consumer finance, asset building, and housing finance. Wartell has an AB degree with honors in urban affairs from Princeton University's Woodrow Wilson School of Public and International Affairs. She has a JD degree from Yale Law School.

**Chris Hentemann, chief investment officer, 400 Capital**

Chris Hentemann organized and launched 400 Capital Management LLC (400CM) in 2008. He is chief investment officer and chairs the firm's operating and investment committees. Before joining 400CM, Hentemann was head of global structured products at Banc of America Securities, where he led the strategy for lending, securitization, trading, sales, research, and investment management of residential and commercial mortgage, asset-backed, collateralized loan obligation, tax, and credit derivatives. Before that, Hentemann was a vice president at Salomon Brothers Inc. as a senior trader. He began his career at CS First Boston, where he was responsible for trading and structuring residential mortgage securities, collateralized mortgage obligations, and derivatives. He also serves on the board of directors for Renovate America, a private clean energy finance and technology company. In addition, he serves on the board of directors for the Boston College Wall Street Council and the Henrik Lundqvist Foundation. Hentemann graduated from Boston College with a BS in finance.
John Vibert, managing director and cohead of structured products, Prudential

John Vibert is a managing director and cohead of Prudential Fixed Income's structured product team. Previously, he was the lead portfolio manager for BlackRock's mortgage credit portfolios and the lead trader for its nonagency residential mortgage-backed securities (RMBS) trading team. Before joining BlackRock, Vibert was a managing director at Credit Suisse, where he was head of adjustable-rate mortgage trading and cohead of nonagency RMBS trading. Earlier, he was a mortgage trader at Morgan Stanley and was a quantitative analyst at Salomon Brothers. Vibert received a BS with distinction in engineering from Cornell University.

Panel 2: The Postcrisis Evolution of Mortgage Markets

Moderator: Laurie Goodman, codirector, Housing Finance Policy Center, Urban Institute

Laurie Goodman is codirector of the Housing Finance Policy Center at the Urban Institute. The center is dedicated to providing policymakers with data-driven analyses of housing finance policy issues that they can depend on for relevance, accuracy, and independence. Before joining Urban, Goodman spent 30 years as an analyst and research department manager at several Wall Street firms. From 2008 to 2013, she was a senior managing director at Amherst Securities Group LP, where her strategy effort became known for its analysis of housing policy issues. From 1993 to 2008, Goodman was head of global fixed income research and manager of US securitized products research at UBS and predecessor firms, which were ranked number one by Institutional Investor for 11 straight years. Before that, she was a senior fixed income analyst, a mortgage portfolio manager, and a senior economist at the Federal Reserve Bank of New York. She was inducted into the Fixed Income Analysts Hall of Fame in 2009. Goodman is on the board of directors of MFA Financial, is an adviser to Amherst Capital Management, and is a member of the Bipartisan Policy Center's Housing Commission, the Federal Reserve Bank of New York's Financial Advisory Roundtable, and the New York State Mortgage Relief Incentive Fund Advisory Committee. She has published more than 200 journal articles and has coauthored and coedited five books. Goodman has a BA in mathematics from the University of Pennsylvania and an MA and PhD in economics from Stanford University.
Satish Mansukhani, mortgage-backed securities strategist, Bank of America Merrill Lynch

Satish Mansukhani is a managing director of securitization research at Bank of America Merrill Lynch. He covers the US residential mortgage sector for the $5.5 trillion of assets guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae, and traded as pass-throughs, collateralized mortgage obligations, and mortgage derivatives. His scope emphasizes the analysis of market macro- and microstructures. This entails coverage of monetary and regulatory policy, developing an understanding of the buy-and-sell triggers for the various holders of these assets. Previous roles include lead strategist, publishing analyst, manager of technical teams, product analyst and developer, and structurer. He is ranked in the Institutional Investor All-America Fixed Income Research rankings for strategy, prepayments, structured products, and nonagency and adjustable-rate mortgages. He has a bachelor's degree in engineering with high honors from the University of Bombay and a master's degree in business administration from the University of Texas at Austin.

Bob Ryan, acting deputy director, Division of Conservatorship, Federal Housing Finance Agency

Bob Ryan advises Director Watt at the Federal Housing Finance Agency on issues pertaining to the agency's role as regulator and conservator of the enterprises. Ryan was most recently senior vice president for capital markets at Wells Fargo Home Mortgage. Before that, he was senior adviser to Secretary Donovan at HUD and held several positions at the Federal Housing Administration, including acting commissioner, assistant secretary for housing, and chief risk officer. Ryan has nearly 30 years of experience in the mortgage market, focusing on profit and loss accountability, mortgage origination, and capital markets. Before joining HUD, Ryan was at Freddie Mac, where he held senior positions in capital markets, single-family pricing, and credit.

Deb Still, president and CEO, Pulte Mortgage; chair, Mortgage Bankers Association

Debra W. Still is president and CEO of Pulte Financial Services. She is also president and CEO of Pulte Mortgage, a nationwide lender headquartered in Englewood, Colorado, that has helped more than 400,000 homebuyers finance their new home purchases since 1972. Still has more than three decades of experience in the mortgage industry. She joined Pulte Mortgage in 1983 as vice president and branch manager of the Maryland division and later held that position with the Dallas/Fort Worth division. She was promoted to executive vice president of production and was appointed to the board of directors and named corporate secretary. Still is chairman of Mortgage Bankers Association's Opens Doors Foundation. In 2011 and 2013, Still was featured in “Influential Women of the Housing Economy” by HousingWire and in 2011 was named one of “The Top Ten Women in Mortgage and Housing” by the Five Star Institute. Still earned a BS from Ithaca College and has completed graduate work in finance at the George Washington University.
Ted Tozer, president, Ginnie Mae

**Ted Tozer** is president of Ginnie Mae and has more than 30 years of experience in the mortgage, banking, and securities industries. He operates a multibillion-dollar corporation, administers the mortgage-backed securities program, and oversees risk management initiatives, including capital market activity. Previously, Tozer was senior vice president of capital markets at the National City Mortgage Company. Before that, he was vice president and investment operations manager at the BancOhio National Bank. Tozer has been a charter member of Fannie Mae's National Lender Advisory Board since 2008. From 2002 to 2004, he was chairman of the capital markets committee of the Mortgage Bankers Association of America. Tozer received a BS in accounting and finance from Indiana University. He is a Certified Public Accountant and a Certified Management Accountant.

**Panel 3: Technological Advancement: Balancing Practicality with Safety and Soundness**

**Moderator: Faith Schwartz, principal, Housing Finance System Strategies**

**Faith Schwartz** is a principal at Housing Finance System Strategies, where she advises clients on strategic opportunities in housing finance. Before that, Schwartz led a Washington, DC–based effort building a federal business and establishing a public policy presence at CoreLogic. In 2007, Schwartz led the crisis-era HOPE NOW Alliance, a coalition to bring together traders, servicers, lenders, investors, Federal Reserve Banks, Treasury, government agencies, and government-sponsored enterprises to help homeowners in distress stay in their homes. Schwartz has testified before Congress, federal agencies, and state governments. She started her career in mortgage banking at Dominion Bankshares Mortgage Company in capital markets, pricing mortgages, trading, and pooling agency securities. She has served on many industry boards and advisory committees and is founder and chairman of the board at HOPE LoanPort, a nonprofit that provides a communication loan workout vehicle for borrowers, counselors, and investors. Schwartz was honored as one of 20 "Distinguished Industry Women" in the history of mortgage banking and was a 2012 HousingWire "Women of Influence." She also received a lifetime achievement award from the Five Star Institute. She holds a BSBA in accounting from Shippensburg State College and an MBA with a finance concentration from the University of Pittsburgh.
Bill Emerson, CEO, Quicken Loans

Bill Emerson is CEO of Quicken Loans Inc., the nation's largest online home loan lender and second-largest retail mortgage lender. Emerson is a spokesman for the housing industry and has testified before the US Senate Committee on Banking, Housing, and Urban Affairs and the House Financial Services Subcommittee on Financial Institutions and Consumer Credit. He was chairman of the Mortgage Bankers Association for the 2015–16 term. He is also a member of the Financial Services Roundtable’s Housing Policy Council (HPC) and the HPC’s executive council.

Brian Faux, CEO and cofounder, Morty

C. Brian Faux is cofounder and CEO of Morty, a next-generation online mortgage broker. He is a 15-year veteran of the mortgage industry who has operated at almost every level of the business. Most recently, Faux was chief operating officer of 1st Alliance Lending, where he built national retail and wholesale mortgage platforms. Before that, he spent three years as a senior adviser at HUD, helping form and execute the administration's strategies for distressed assets and real-estate-owned and nonperforming loans. Faux spent four years at Long & Foster within their mortgage and real estate business units. He has also held positions at Wells Fargo and Freddie Mac. Faux studied economics at North Carolina State University.

Jordan Petkovski, chief appraiser and senior vice president, CoreLogic

Jordan Petkovski is chief appraiser and senior vice president of strategic initiatives, at CoreLogic. He helps develop solutions that better align with the ever-changing needs of the marketplace. He has more than 15 years of senior leadership experience in the residential appraisal industry. Before joining CoreLogic, Petkovski was vice president and chief appraiser at Title Source in Detroit, where he provided strategic leadership and developed and managed appraisers operating throughout the country. Petkovski has held various operational and policy-centric positions at appraisal and settlement service providers. He was chairman of the Five Star Institute’s National Appraisal Congress. He also chairs the Practices, Policies, and Procedures Subcommittee for the National Association of Home Builders's Appraisal Working Group. He is a member of the Collateral Risk Network, the Industry Advisory Council to the Appraisal Foundation, and a designated member of the National Association of Appraisers. He is a respected voice regarding residential appraisal practices, regulatory guidelines, and technological initiatives.
Larry Platt, partner, Mayer Brown LLP

Larry Platt is a partner at Mayer Brown LLP and concentrates his legal practice in representing purchasers and sellers of mortgage companies and mortgage-related assets, counseling clients on federal and state consumer credit laws, defending clients in government enforcement actions, and representing clients in governmental public policy matters. Platt is consistently ranked by Chambers USA. He was listed in the 2012–16 Best Lawyers in America guides in banking and finance law. He also is a fellow of the American College of Consumer Financial Service Lawyers.