

# 2014 FINANCIALS

**DEDICATED TO ELEVATING THE DEBATE ON SOCIAL AND ECONOMIC POLICY**

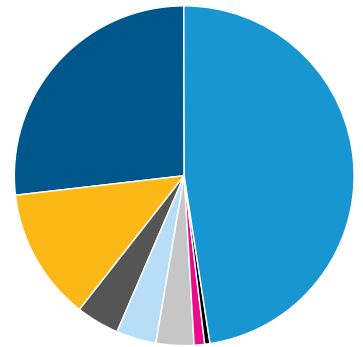
For nearly five decades, the Urban Institute has provided policymakers and practitioners with the evidence-based, nonpartisan research they need to make smart decisions and implement practical solutions. Thanks to support from our funders and partners, Urban scholars deliver data-driven insights and analysis that can elevate debate, transform communities, and improve lives.

**2014 FINANCIAL SNAPSHOT**

Our 2014 revenue totaled \$92.5 million, and expenses totaled \$85.6 million. We are committed to financial transparency. On the following pages we provide detail on our finances and our sources of funding.

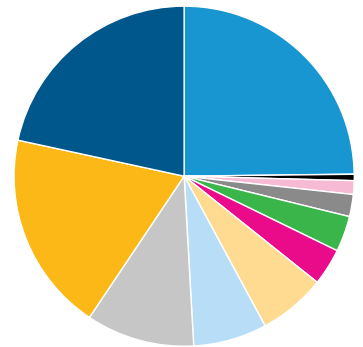
## Revenue

- **47.6%** Federal Government
- **26.8%** Foundations
- **12.6%** Corporations
- **4.1%** Nonprofits and Universities
- **3.8%** Urban Institute Endowment Support
- **3.6%** State and Local Governments
- **1.0%** Individuals
- **0.5%** International Organizations and Foreign Entities



## Program Expenses

- **24.8%** Health Policy Center
- **21.6%** Metropolitan Housing and Communities Policy Center
- **19.0%** Center on Labor, Human Services, and Population
- **10.3%** Justice Policy Center
- **7.0%** Income and Benefits Policy Center
- **6.4%** Tax Policy Center
- **3.5%** Center on Nonprofits and Philanthropy
- **3.4%** Center on International Development and Governance
- **2.1%** Housing Finance Policy Center
- **1.3%** Executive Office Research
- **0.6%** Statistical Methods Group



## Statement of Activities

### OPERATING REVENUES

Contract amounts earned	\$44,964,793
Program and project grants	41,020,613
General support grants and contributions	2,260,214
Publication income	74,910
Investment return designated for operations	3,554,805
Other income	669,039
<b>TOTAL OPERATING REVENUES</b>	<b>\$92,544,374</b>

### OPERATING EXPENSES

Research expenses	
Incurred under contracts	43,029,788
Incurred under grants	28,671,211
Incurred for other research	8,977,571
Total program costs	80,678,570
Development	637,697
Publication and public affairs costs	399,537
Other costs	3,859,542
<b>TOTAL OPERATING EXPENSES</b>	<b>\$85,575,346</b>
Change in net assets from operations	6,969,028

### NON-OPERATING ACTIVITIES

Interest and dividends, net	2,269,360
Gain on long-term investments, net	909,946
Investment income allocation	(3,554,805)
Contributions received	8,914
<b>TOTAL NON-OPERATING ACTIVITIES</b>	<b>(366,585)</b>
Change in net assets	6,602,443
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>\$133,809,513</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$140,411,956</b>

## Statement of Financial Position

### ASSETS

Cash and cash equivalents	\$5,946,470
Endowment related cash and cash equivalents	17,380,846
Accounts receivable, net	23,893,841
Contributions receivable, net	14,863,694
Prepaid expenses	699,311
Property and equipment, net	3,832,948
Other assets	871
Long-term investments	96,711,378
<b>TOTAL ASSETS</b>	<b>163,329,359</b>

### LIABILITIES

Accounts payable	\$4,781,501
Accrued payroll	888,101
Accrued paid time off	2,423,470
Other accrued expenses	160,333
Deferred revenue	10,789,343
Deferred rent	3,874,655
<b>TOTAL LIABILITIES</b>	<b>22,917,403</b>

### NET ASSETS

Unrestricted	120,802,428
Temporarily restricted	18,609,528
Permanently restricted	1,000,000
<b>TOTAL NET ASSETS</b>	<b>140,411,956</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$163,329,359</b>

To view our full audited financial statements, please visit our website at <http://urbn.is/financials>, or contact the Development Office at 2100 M St NW, Washington, DC 20037.

# THANK YOU

## TO OUR FUNDERS

*We are grateful for your support, which helps Urban's scholars transform evidence into solutions.*

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Annie E. Casey Foundation  
Ford Foundation  
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The John D. and Catherine T. MacArthur Foundation  
Research Foundation for the State University of New York  
The Rockefeller Foundation  
US Department of Education  
US Department of Health and Human Services  
US Department of Justice  
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Los Angeles County Children and Families First – Proposition 10 Commission (aka First 5 LA)  
Charles Stewart Mott Foundation  
National Science Foundation  
Open Society Foundations  
The Peter G. Peterson Foundation  
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SCAN Foundation  
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Urban Alliance  
Water & Sanitation for the Urban Poor  
The World Bank

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Commonweal Foundation  
Commonwealth of Pennsylvania  
eBond Advisors  
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Habitat for Humanity  
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