DEDICATED TO ELEVATING THE DEBATE ON SOCIAL AND ECONOMIC POLICY

For nearly five decades, the Urban Institute has provided policymakers and practitioners with the evidence-based, nonpartisan research they need to make smart decisions and implement practical solutions. Thanks to support from our funders and partners, Urban scholars deliver data-driven insights and analysis that can elevate debate, transform communities, and improve lives.

2016 FINANCIAL SNAPSHOT

Our 2016 revenue totaled $93.9 million, and our expenses totaled $86 million. We are committed to financial transparency. On the following pages we provide detail on our finances and sources of funding.

Revenue

- 42.2% Federal government
- 41.0% Foundations
- 5.8% Urban Institute endowment support
- 4.2% Nonprofits and universities
- 2.7% Corporations
- 1.4% Individuals
- 1.3% International organizations and foreign entities
- 1.2% State and local governments
- 0.3% Publication and other income

Program Expenses

- 24.2% Health Policy Center
- 15.8% Metropolitan Housing and Communities Policy Center
- 12.6% Income and Benefits Policy Center
- 11.8% Justice Policy Center
- 10.3% Center on Labor, Human Services, and Population
- 9.0% Tax Policy Center
- 6.7% Policy Advisory Group
- 3.6% Center on International Development and Governance
- 2.2% Center on Nonprofits and Philanthropy
- 1.9% Housing Finance Policy Center
- 1.2% Executive Office Research
- 0.6% Statistical Methods Group
## Statement of Activities

**OPERATING REVENUES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract amounts earned</td>
<td>$37,207,473</td>
</tr>
<tr>
<td>Program and project grants</td>
<td>49,477,990</td>
</tr>
<tr>
<td>General support grants and contributions</td>
<td>1,478,093</td>
</tr>
<tr>
<td>Publication income</td>
<td>19,376</td>
</tr>
<tr>
<td>Investment return designated for operations</td>
<td>5,429,196</td>
</tr>
<tr>
<td>Other income</td>
<td>267,920</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td><strong>$93,880,048</strong></td>
</tr>
</tbody>
</table>

**OPERATING EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research expenses</td>
<td></td>
</tr>
<tr>
<td>Incurred under contracts</td>
<td>34,398,940</td>
</tr>
<tr>
<td>Incurred under grants</td>
<td>28,402,316</td>
</tr>
<tr>
<td>Incurred for other research</td>
<td>16,215,501</td>
</tr>
<tr>
<td><strong>Total program costs</strong></td>
<td><strong>79,016,757</strong></td>
</tr>
<tr>
<td>Development</td>
<td>742,596</td>
</tr>
<tr>
<td>Publication and public affairs costs</td>
<td>36,620</td>
</tr>
<tr>
<td>Other costs</td>
<td>6,233,369</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>$86,029,342</strong></td>
</tr>
</tbody>
</table>

**NONOPERATING ACTIVITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends, net</td>
<td>1,388,109</td>
</tr>
<tr>
<td>Loss on long-term investments, net</td>
<td>5,470,912</td>
</tr>
<tr>
<td>Investment income allocation</td>
<td>(5,429,196)</td>
</tr>
<tr>
<td>Contributions received</td>
<td>31,887</td>
</tr>
<tr>
<td><strong>TOTAL NONOPERATING ACTIVITIES</strong></td>
<td><strong>1,461,712</strong></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>9,312,418</td>
</tr>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF THE YEAR</strong></td>
<td><strong>141,848,849</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS AT END OF THE YEAR</strong></td>
<td><strong>151,161,267</strong></td>
</tr>
</tbody>
</table>

To view our full audited financial statements, please visit our website at [http://urbn.is/financials](http://urbn.is/financials), or contact the Development Office at 2100 M St NW, Washington, DC 20037.
# 2016 Financials

## $1,000,000 AND ABOVE
- Laura and John Arnold Foundation
- Annie E. Casey Foundation
- Ford Foundation
- Bill & Melinda Gates Foundation
- Robert Wood Johnson Foundation
- JPMorgan Chase & Co.
- The John D. and Catherine T. MacArthur Foundation
- Robert C. Pozen and the Ashurst Foundation
- Rockefeller Foundation
- US Department of Health and Human Services
- US Department of Housing and Urban Development
- US Department of Justice
- US Department of Labor

## $500,000 TO $999,999
- AAA Foundation for Traffic Safety
- American Civil Liberties Union Citi Foundation
- Heising-Simons Foundation
- International Development Research Centre
- Jobs for the Future
- The Kresge Foundation
- The Peter G. Peterson Foundation
- The Pew Charitable Trusts
- The Popplestone Foundation
- Price Philanthropies Foundation
- Alfred P. Sloan Foundation
- Urban Alliance
- US Agency for International Development
- US Department of Agriculture
- US Department of Labor

## $250,000 TO $499,999
- American Association of Retired Persons
- Anonymous Donor #1
- Bank of America Charitable Foundation
- Corporation for National and Community Service HAI Group
- The William & Flora Hewlett Foundation
- Intuit Financial Freedom Foundation
- The Joyce Foundation
- Ewing Marion Kauffman Foundation
- Lumina Foundation

## $100,000 TO $249,999
- Access Group, Inc.
- Adam and Rosalind Abram
- America’s Promise Alliance
- Anonymous #2
- Bipartisan Policy Center
- Center for Health Care Strategies
- Corporation for Supportive Housing
- City of Denver Office of Strategic Partnerships
- City of Milwaukee
- The Commonwealth Fund
- Community Solutions Group
- Council of State Governments
- District of Columbia Housing Authority
- DC Promise Neighborhood Initiative
- Encore Capital Group
- Everytown for Gun Safety
- Federal Deposit Insurance Corporation
- Federal Reserve System
- Federal National Mortgage Association
- Fund for Shared Insight, a sponsored project of the Rockefeller Philanthropic Advisors
- Global Communities
- Helmsley Charitable Trust
- Housing Assistance Council
- Henry J. Kaiser Family Foundation
- Eugene A. Ludwig and Carol Ludwig/Ludwig Family Foundation
- Mastercard Center for Inclusive Growth
- Melville Charitable Trust
- Metropolitan Planning Council

## $50,000 TO $99,999
- American Heart Association
- Anonymous Donor #3
- Blue Cross Blue Shield of Massachusetts Foundation
- CASA de Maryland, Inc.
- Center for American Progress
- Chicago Housing Authority
- City of Philadelphia Coalition for Non Profit Housing and Economic Development
- Columbia University
- Commonwealth of Pennsylvania Consumer Health Foundation
- Early Childhood Associates, Inc.
- E*TRADE Financial
- FINRA Investor Education Foundation
- Apple Patent
- Genworth Financial
- Jamie Gorelick and Richard Waldhorn
- Habitat for Humanity
- Margaret Hamburg
- King County Housing Authority, Washington
- John S. and James L. Knight Foundation
- Living Cities
- Local Initiatives Support Corporation
- Medtronic
- Missouri Foundation for Health
- Morgan Stanley
- The National Campaign to Prevent Teen and Unplanned Pregnancies
- The Polo Ralph Lauren Foundation

We are grateful for your support, which helps Urban’s scholars transform evidence into solutions.
John W. Rowe/Rowe Family Foundation
Russell Sage Foundation
Seattle Housing Authority
Tacoma Housing Authority, Washington
Uber Technologies Inc.
UCAN
University of New Mexico
University of Pennsylvania
US Internal Revenue Service
Virginia Commonwealth University
The Washington Square Health Foundation, Inc.

$25,000 TO $49,999
400 Capital Management LLC
AIG
Anacostia Community Museum - Smithsonian Institute
Anonymous Donor # 4
Anonymous Donor # 5
Anonymous Donor # 6
Anonymous Donor # 7
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Building Bridges Across the River
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The Legal Aid Society
Lincoln Institute of Land Policy
Maryland Citizens' Health Initiative Education Fund, Inc.
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Mary Miller
New Hampshire Office of the Attorney General
Policy Matters Ohio
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Quicken Loans
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Jonathan and Alisa Talisman
Two Harbors Investment Corporation
University of Pittsburgh
VantageScore Solutions
Virginia Polytechnic Institute and State University*

$10,000 TO $24,999
William B. Alsup, III
Anonymous Donor # 8
Don Baer and Nancy Bard
Afsaneh and Michael Beschloss
The Bridgespan Group
Patrick Brown and Mary Gillespie
Casey Family Programs
Center for Effective Public Policy
Raj Date, Fenway Summer LLC
DC Children & Youth Investment Trust
Enterprise Community Partners
The John F. Finn Institute Public Safety
George Mason University
Goldman Sachs
Freeman A. Hrabowski, III
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Institute for International Education*
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Calvin and Maria Johnson
Marne Levine
Bruce and Leslie McNair
Joseph and Christine Mikrut
The Arjay and Frances Miller Foundation
Jim and Carolyn Millstein
Mortgage Bankers Association
National Association of Realtors
National Low Income Housing Coalition
Shekar Narasimhan
Annette L. Nazareth and Roger W. Ferguson, Jr.
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Leslie B. Samuels
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Michael L. Schler
State of Washington
Michael Thomson
Universal Health Care Foundation of Connecticut
University of Illinois
U.S. Mortgage Insurers
Wakely Consulting Group

$5,000 TO $9,999
Dianne Bennett and William Grabeiner
Erskine Bowles
Brookings Institution
Leonard E. Burman
Butler Family Fund

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Leonard E. Burman
Butler Family Fund

Committee for Children
District of Columbia Government Mayor's Office
District of Columbia Housing Finance Agency
Diana Farrell
Georgetown University
Collette C. Goodman
Mary Hevener and Frederick Wallach
Hodgson Russ LLP
Martha and Tom Hyde
James A. Johnson
Todd Joseph and Barbara Ostfeld
Glen Kohl
Donald Marron
Alfred H. Moses
Michael Mundaca
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† represents a pledge of endowment funds
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