



## Urban Institute and CoreLogic Present Data, Demand, and Demographics: A Symposium on Housing Finance Friday, November 20, 2015

- 8:00 a.m. Registration and breakfast reception
- 8:45 a.m. Welcome and introduction
- Laurie Goodman, director, Housing Finance Policy Center, Urban Institute
  - Faith Schwartz, senior vice president, Government Affairs, CoreLogic
- 9:00 a.m. **Strengthening Economic Prosperity in the United States**  
Housing in the Final Year of the Obama Administration
- Jason Furman, chairman, Council of Economic Advisers, White House
  - Introduction: Sarah Rosen Wartell, president, Urban Institute
- 9:45 a.m. **Multifamily and Single Family Market Growth**
- Frank Nothaft, senior vice president, chief economist, CoreLogic
- 10:15 a.m. Morning break
- 10:30 a.m. **Panel One: Consumer Financial Health and Well-Being**

Financially healthy families help make for a sustainably healthy housing market in which housing burdens are commensurate with resources, and bumps in the road don't lead to disaster. The strain on household balance sheets caused by the Great Recession—from which most households have not recovered—is the latest blow to household financial health. Even before the recession, families were challenged by income stagnation and volatility as well as increasing student debt loads. How do we restore and maintain the financial health and well-being of both current and future generations of American renters and homeowners?

Moderator: Ellen Seidman, senior fellow, Urban Institute



Speakers:

- Janneke Ratcliffe, assistant director, financial education, Consumer Financial Protection Bureau
- Bill Bynum, CEO, Hope Enterprise Corporation/Hope Credit Union; chair, Consumer Advisory Board, Consumer Financial Protection Bureau
- Rachel Schneider, senior vice president, Center for Financial Services Innovation

11:30 a.m. **Panel Two: Housing, Urbanization, and Demographics**

Changing demographics are going to cause dramatic changes in the housing market, including an increase in the number of renters. We already have an affordability problem, and it will get much worse if actions are not taken to increase rental supply. Approximately half of all new homeowners will be Hispanic, almost all will be nonwhite, and credit availability standards must address this. An aging population presents unique challenges as they move from suburbia to the cities. In this session, we focus on trends as well as medium- and long-term steps that can be taken to address the changing demographic landscape.

Moderator: Laurie Goodman, director, Housing Finance Policy Center, Urban Institute

Speakers:

- Shekar Narasimhan, managing partner, Beekman Advisors
- Rolf Pendall, director, Metropolitan Housing and Communities Policy Center, Urban Institute
- Joe Nery, president-elect, National Association of Hispanic Real Estate Professionals; national board member, treasurer, and attorney, Nery & Richardson
- Lynn Fisher, vice president for research and economics, Mortgage Bankers Association

12:30 p.m. **Networking lunch**

1:15 p.m. **The Political Realities of Banking and Housing Policy**

- Dave Stevens, president and CEO, Mortgage Bankers Association
- Tim Pawlenty, president and CEO, Financial Services Roundtable
- John Dalton, president, Housing Policy Council

Moderator: Sarah Rosen Wartell, president, Urban Institute



2:00 p.m. Panel Three: Single-Family Financing and Credit Accessibility: Is the Status Quo All Right?

Single-family financing of mortgages continues to be dominated by the Federal Housing Administration, Fannie Mae, and Freddie Mac, which back nearly 70 percent of new originations. Despite the low cost of funds offered through these entities, affordability and accessibility remain prominent issues in the single-family mortgage market. Have advances in reducing uncertainties such as litigation, put-backs, servicing processes, compensatory fees, or claims provided enough clarity to allow for reduced credit overlays? Are credit risk transfers and nonbank servicers the new source of private capital for reducing the government footprint in housing? What concerns in single-family finance are diminishing, and what risks lie ahead in 2016?

Moderator: Faith Schwartz, senior vice president, Government Affairs, CoreLogic

Speakers:

- Bob Ryan, special advisor to the director, Federal Housing Finance Agency
- Richard Green, senior adviser for housing finance in policy development and research, US Department of Housing and Urban Development
- Julia Gordon, executive vice president, National Community Stabilization Trust
- Larry Platt, partner, K&L Gates

3:00 p.m. Closing remarks: Thoughts and conclusions