



**PUBLIC POLICY
INITIATIVE**



Tax Policy Center
Urban Institute and Brookings Institution

Are U.S. Corporations Really Over-Taxed?

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Biographies

Jennifer Blouin is an associate professor of accounting at the University of Pennsylvania's Wharton School. She studies taxation in many contexts, including capital structure, asset pricing, payout policy and multinational firm behavior. Professor Blouin's research has been published in top-tier academic journals including *Accounting Review*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *Journal of Financial Economics*, *National Tax Journal* and the *Journal of the American Taxation Association*. She has received funding from the Rodney L. White Center for Financial Research, the Global Initiatives Research Program and the International Tax Policy Forum. Professor Blouin is a current Penn Fellow. In addition, she was a 2009-2010 Golub Faculty Scholar. Professor Blouin teaches taxation to undergraduate, MBA, and PhD students. She won Wharton's 2010 MBA Teaching Commitment and Curricular Innovation Award and the 2014 Award for Teaching Excellence. She received her PhD in Accounting from the University of North Carolina- Chapel Hill and her BS from Indiana University – Bloomington. Prior to obtaining her PhD, Professor Blouin was a tax manager with Arthur Andersen LLP.

Douglas Holtz-Eakin has a distinguished record as an academic, policy adviser, and strategist. Currently he is the President of the American Action Forum and most recently was a Commissioner on the Congressionally-chartered Financial Crisis Inquiry Commission. Since 2001, he has served in a variety of important policy positions. He was the 6th Director of the non-partisan Congressional Budget Office (CBO) from 2003 to 2005. Following his tenure at CBO, Dr. Holtz-Eakin was the Director of the Maurice R. Greenberg Center for Geoeconomic Studies and the Paul A. Volcker Chair in International Economics at the Council on Foreign Relations. During 2007 and 2008 he was Director of Domestic and Economic Policy for the John McCain presidential campaign. Dr. Holtz-Eakin serves on the Boards of the Tax Foundation, National Economists Club, and the Research Advisory Board of the Center for Economic Development.

Michael S. Knoll is Deputy Dean and the Theodore Warner Professor of Law at the University of Pennsylvania Law School, Professor of Real Estate at the Wharton School, and Co-director of the University of Pennsylvania Center for Tax Law and Policy. Professor Knoll teaches courses on business and tax law and is an expert on the interface of business and law. Professor Knoll's recent research focuses on how taxation impacts competitiveness. Before entering academia, Professor Knoll clerked for the Honorable Alex Kozinski, U.S. Court of Appeals, Ninth Circuit, served as legal advisor to two vice chairmen of the U.S. International Trade Commission, and

practiced law. Professor Knoll's undergraduate and J.D. degrees are from the University of Chicago. He also earned a Ph.D. in Economics at the University of Chicago.

James Mackie III is the Director of the U.S. Treasury's Office of Tax Analysis (OTA), which is the professional economics staff of the Office of Tax Policy. Prior to serving as the Director of OTA, Mr. Mackie was the Director of the Revenue Estimating Division of OTA and served as a staff economist in OTA. He has been a visiting professor at the University of Virginia. Mr. Mackie has spoken on taxation issues at conferences around the world. For many years, he represented the U.S. Treasury at biannual meetings of the Organization for Economic Cooperation and Development. He has published and presented numerous articles on capital income taxation and is the recipient of the 2001 Richard Musgrave Award for the outstanding paper published in the *National Tax Journal*. Mr. Mackie holds a PhD in economics from the University of Virginia.

Jeanne Sahadi is a senior writer at CNNMoney, where she's covered tax and budget policy as well the debt debate for several years. Prior to that she was a personal finance columnist for both CNNMoney and Money Magazine. Sahadi has appeared on the network's business and personal finance shows as well as the programs of its radio affiliates. Sahadi is a graduate of Haverford College.

Eric Toder is an Institute Fellow at the Urban Institute and co-director of the Urban-Brookings Tax Policy Center. Dr. Toder's recent work includes papers on designing a carbon tax, corporate tax reform, net benefits of payroll tax expenditures, who benefits from tax-exemption of municipal bond interest, ways of limiting tax expenditures, using a carbon tax to pay for corporate rate cuts, cutting tax preferences to pay for lower tax rates, tax expenditures and the size of government, tax policy and international competitiveness, value added taxes, the home mortgage interest deduction, trends in tax expenditures, the distributional effects of tax expenditures, charitable tax incentives, taxation of saving, the tax gap, and effects on retirement income of changes in pension coverage and stock prices. Dr. Toder previously held a number of positions in tax policy offices in the U.S. government and overseas, including service as Deputy Assistant Secretary for Tax Analysis at the U.S. Treasury Department, Director of Research at the Internal Revenue Service, Deputy Assistant Director for Tax Analysis at the Congressional Budget Office, and consultant to the New Zealand Treasury. He received his Ph.D. in economics from the University of Rochester in 1971.