A Summit on Hispanic Wealth
Emerging Perspectives on Homeownership, Entrepreneurship, Savings and Investments

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Overall net worth for Hispanic and non-Hispanic Families*

- Based on 2016 Survey of Consumer Finances
- Nationally representative survey of household wealth conducted by Federal Reserve Board
- Wealth measure includes housing, business, financial assets, vehicles, less secured and unsecured debts

*The analysis and conclusions set forth are those of the authors and do not indicate concurrence by other members of the research staff of the Board of Governors of the Federal Reserve.
Hispanic and non-Hispanic families’ Assets and Liabilities

### Assets

<table>
<thead>
<tr>
<th>Assets</th>
<th>(percent that own)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retirement Accounts</td>
<td>0%</td>
</tr>
<tr>
<td>Stocks, Bonds, Mutual Funds</td>
<td>25%</td>
</tr>
<tr>
<td>Business Equity</td>
<td>50%</td>
</tr>
<tr>
<td>Primary Residence</td>
<td>75%</td>
</tr>
<tr>
<td>Vehicle</td>
<td>100%</td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>(percent with)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Card Balance</td>
<td>0%</td>
</tr>
<tr>
<td>Education Loan</td>
<td>25%</td>
</tr>
<tr>
<td>Vehicle Loan</td>
<td>50%</td>
</tr>
<tr>
<td>Mortgage Debt</td>
<td>75%</td>
</tr>
<tr>
<td>Unsecured debt</td>
<td>100%</td>
</tr>
<tr>
<td>Secured debt</td>
<td></td>
</tr>
</tbody>
</table>

- **Financial Assets**
- **Non-Financial Assets**
- **Unsecured debt**
- **Secured debt**

- **Hispanic or Latino**
- **non-Hispanic**
Further Break Down of the Savings and Investment Gap

Conditional Median Value of Financial Assets

- Transaction Accounts
- Retirement Accounts
- Direct Stocks, Bonds, Mutual Funds
- Other

Hispanic or Latino vs. non-Hispanic
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Gary R. Mottola, Ph.D.
11/28/2018
Race and Financial Literacy

Why does the race gap exist?

High Financial Literacy

<table>
<thead>
<tr>
<th>Race</th>
<th>Financial Literacy</th>
</tr>
</thead>
<tbody>
<tr>
<td>White</td>
<td>43%</td>
</tr>
<tr>
<td>Asian-American</td>
<td>38%</td>
</tr>
<tr>
<td>Native American</td>
<td>27%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>27%</td>
</tr>
<tr>
<td>African-American</td>
<td>20%</td>
</tr>
</tbody>
</table>
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Median Family Assets* 2007 & 2016

*Includes families with $1 or more in assets.

Latino Families with Debt

Latino Cumulative Loan Debt by Institution

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FUNDAMENTAL BUSINESS CHALLENGES AND ECOSYSTEM DYNAMICS

CHALLENGES

- Capital
- Procurement opportunities
- Business Education and Training
- Power and Influence
- Narrative and Branding
- Networks and Mentorship
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