DEDICATED TO ELEVATING THE DEBATE ON SOCIAL AND ECONOMIC POLICY

For nearly five decades, the Urban Institute has provided policymakers and practitioners with the evidence-based, nonpartisan research they need to make smart decisions and implement practical solutions. Thanks to support from our funders and partners, Urban scholars deliver data-driven insights and analysis that can elevate debate, transform communities, and improve lives.

2014 FINANCIAL SNAPSHOT

Our 2014 revenue totaled $92.5 million, and expenses totaled $85.6 million. We are committed to financial transparency. On the following pages we provide detail on our finances and our sources of funding.
### Statement of Activities

#### OPERATING REVENUES
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract amounts earned</td>
<td>$44,964,793</td>
</tr>
<tr>
<td>Program and project grants</td>
<td>41,020,613</td>
</tr>
<tr>
<td>General support grants and contributions</td>
<td>2,260,214</td>
</tr>
<tr>
<td>Publication income</td>
<td>74,910</td>
</tr>
<tr>
<td>Investment return designated for operations</td>
<td>3,554,805</td>
</tr>
<tr>
<td>Other income</td>
<td>669,039</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td><strong>$92,544,374</strong></td>
</tr>
</tbody>
</table>

#### OPERATING EXPENSES

Research expenses:
- Incurred under contracts: 43,029,788
- Incurred under grants: 28,671,211
- Incurred for other research: 8,977,571
- **Total program costs**: 80,678,570
- Development: 637,697
- Publication and public affairs costs: 399,537
- Other costs: 3,859,542
- **TOTAL OPERATING EXPENSES**: **$85,575,346**

Change in net assets from operations: 6,969,028

#### NON-OPERATING ACTIVITIES

Interest and dividends, net: 2,269,360
Gain on long-term investments, net: 909,946
Investment income allocation: (3,554,805)
Contributions received: 8,914
- **TOTAL NON-OPERATING ACTIVITIES**: (366,585)

Change in net assets: 6,602,443

To view our full audited financial statements, please visit our website at http://urbn.is/financials, or contact the Development Office at 2100 M St NW, Washington, DC 20037.
TO OUR FUNDERS

We are grateful for your support, which helps Urban’s scholars transform evidence into solutions.

$1,000,000 AND ABOVE
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Annie E. Casey Foundation
Ford Foundation
Robert Wood Johnson Foundation
JPMorgan Chase & Co.
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Research Foundation for the State University of New York
The Rockefeller Foundation
US Department of Education
US Department of Health and Human Services
US Department of Justice
US Department of Labor
US Department of State

$500,000 TO $999,999
AAA Foundation for Traffic Safety
Bank of America Charitable Foundation
Boston College
Enterprise Community Partners
Fund for Shared Insight, a sponsored project of the Rockefeller Philanthropic Advisors
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US Department of Housing and Urban Development
Youth Service, Inc.

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Charles Stewart Mott Foundation
National Science Foundation
Open Society Foundations
The Peter G. Peterson Foundation
Popplestone Foundation
SCAN Foundation
Stoneman Family Foundation
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University of Illinois
Urban Alliance
Water & Sanitation for the Urban Poor
The World Bank

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Leading Age
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Common Ground Communities, Inc.
DC Promise Neighborhood Initiative
Equal Employment Opportunity Commission
Federation of Protestant Welfare Agencies
Forward Cities
Genworth Financial
Gesellschaft Für International Zusammenarbeit
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Habitat for Humanity
William Randolph Hearst Foundation
Maryland Citizens’ Health Education Fund
Jim Millstein
National Center for Family Philanthropy
National College Access Network
New York University
Research Corporation of the University of Hawaii
State of Hawaii
University of Michigan
University of Pennsylvania
US Department of Agriculture

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American City Coalition
Anonymous Donor
BlackRock
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California Health Care Foundation
Center for a New Economy
The Commonwealth Fund
Council on Foundations
The Trustees’ Philanthropy Fund of the Fidelity Charitable Gift Fund
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Rasmuson Foundation
Resident Services Incorporated
Rice University

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This list reflects new awards, grants, and gifts received in fiscal year 2014. We apologize for any omissions or errors in recognizing our generous supporters.

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