DEDICATED TO ELEVATING THE DEBATE ON SOCIAL AND ECONOMIC POLICY
For nearly five decades, Urban Institute scholars have conducted research and offered evidence-based solutions that improve lives and strengthen communities across a rapidly urbanizing world. Our scholars’ objective research helps expand opportunities for all, reduce hardship among the most vulnerable, and strengthen the effectiveness of the public sector.

OUR FUNDING
Urban Institute receives funding from all levels of government to conduct research, evaluate programs, and offer technical assistance. We also receive funding from individuals, foundations, nonprofits, universities, and corporations that support our research, evidence-based policy development, outreach and engagement, and general operating activities.

SOURCES OF FUNDING
- Federal government
- Private foundations
- Nonprofits & universities
- Corporations & corporate foundations
- State & local governments
- Urban Institute endowment support
- International organizations & foreign entities
- Individuals

3% 4% 3% 4% 3% 1%

30% 54%

PROGRAM EXPENSES
- Metropolitan Housing and Communities
- Health Policy Center
- Labor, Human Services, and Population
- Justice Policy Center
- Intl. Development and Governance
- Income and Benefits Policy Center
- Tax Policy Center
- Center on Nonprofits and Philanthropy
- Housing Finance Policy Center
- Statistical Methods Group
- Executive Office Research

17.4% 21.0% 21.8% 10.7% 8.0% 7.4% 4.8% 5.7% 1.6% 1.0% 0.5%

SUPPORT URBAN
Our donors play a critical role in advancing evidence-based solutions. We encourage general support, which enables us to expand our work and quickly respond to emerging challenges. We also welcome contributions that may be directed to program areas. To make a secure online donation, please visit www.urban.org/support or contact Carrie Kolasky, Vice President for Development, at ckolasky@urban.org.
OUR MISSION
To open minds, shape decisions, and offer solutions through economic and social policy research

2013 Activities

<table>
<thead>
<tr>
<th>OPERATING REVENUES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contract amounts earned</td>
<td>$42,639,798</td>
</tr>
<tr>
<td>Program and project grants</td>
<td>31,871,678</td>
</tr>
<tr>
<td>General support grants and contributions</td>
<td>689,007</td>
</tr>
<tr>
<td>Publication income</td>
<td>74,588</td>
</tr>
<tr>
<td>Investment return designated for operations</td>
<td>2,145,632</td>
</tr>
<tr>
<td>Interest and other income</td>
<td>491,854</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING REVENUES</strong></td>
<td><strong>$77,912,557</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research expenses</td>
<td></td>
</tr>
<tr>
<td>Incurred under contracts</td>
<td>$40,586,847</td>
</tr>
<tr>
<td>Incurred under grants</td>
<td>26,421,559</td>
</tr>
<tr>
<td>Incurred for other research</td>
<td>7,076,546</td>
</tr>
<tr>
<td>Total program costs</td>
<td>74,084,952</td>
</tr>
<tr>
<td>Development</td>
<td>390,620</td>
</tr>
<tr>
<td>Publication and public affairs costs</td>
<td>1,186,450</td>
</tr>
<tr>
<td>Other costs</td>
<td>1,706,265</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>$77,368,287</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NON-OPERATING ACTIVITIES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends, net</td>
<td>$1,919,693</td>
</tr>
<tr>
<td>Gain on long-term investments, net</td>
<td>13,611,734</td>
</tr>
<tr>
<td>Investment income allocation</td>
<td>(2,145,632)</td>
</tr>
<tr>
<td>Contributions received</td>
<td>8,914</td>
</tr>
<tr>
<td><strong>TOTAL NON-OPERATING ACTIVITIES</strong></td>
<td><strong>$13,394,709</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>13,938,979</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS AT BEGINNING OF YEAR</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>119,870,534</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS AT END OF YEAR</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$133,809,513</strong></td>
<td></td>
</tr>
</tbody>
</table>

2013 Assets and Liabilities

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$6,321,833</td>
</tr>
<tr>
<td>Endowment-related cash and cash equivalents</td>
<td>8,992,143</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>17,973,943</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>8,616,262</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>492,581</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>2,810,512</td>
</tr>
<tr>
<td>Other assets</td>
<td>113,652</td>
</tr>
<tr>
<td>Long-term investments</td>
<td>114,889,642</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$160,210,568</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$5,333,464</td>
</tr>
<tr>
<td>Accrued payroll</td>
<td>654,983</td>
</tr>
<tr>
<td>Accrued paid time off</td>
<td>1,989,439</td>
</tr>
<tr>
<td>Other accrued expenses</td>
<td>132,484</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>13,997,949</td>
</tr>
<tr>
<td>Deferred rent</td>
<td>4,292,736</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$26,401,055</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>121,129,698</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>11,679,815</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>1,000,000</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$133,809,513</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND NET ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$160,210,568</strong></td>
<td></td>
</tr>
</tbody>
</table>

The Urban Institute is a nonprofit policy research organization. It has been incorporated and is operated as a public charity. It has received official IRS recognition of its tax-exempt status under section 501(c)(3) of the Internal Revenue Code. The Institute’s federal ID number is 52-0880375. Donations will be tax deductible and may be disclosed to the IRS and the public, unless given anonymously. We are committed to transparent accounting of the resources we receive. In addition to required tax filings, a copy of the Urban Institute’s audited financial statement is available to anyone who requests it.
THANK YOU
TO OUR FUNDERS
(This list reflects the original source of funds awarded in fiscal year 2013)

$1,000,000 AND ABOVE
USAID
Annie E. Casey Foundation
Citi Foundation
US Department of Education
US Department of Health and Human Services
US Department of Housing and Urban Development
US Department of Justice
US Department of Labor
First 5 LA
Ford Foundation
Housing Authority, Inc.
John D. and Catherine T. MacArthur Foundation
Robert Wood Johnson Foundation

$500,000 TO $999,999
AAA Foundation for Traffic Safety
City of Los Angeles
Consumer Financial Protection Bureau
El Salvador Ministry of Finance
Laura and John Arnold Foundation
New York City Center for Economic Opportunity
Stoneman Family Foundation
World Bank

$250,000 TO $499,999
American Association of Retired Persons
District of Columbia
Encore Capital Group
Feeding America
Henry J. Kaiser Family Foundation
Kresge Foundation
MedPAC
Open Society Foundations
Peter G. Peterson Foundation
Pew Charitable Trust
State of Massachusetts
University of Alaska
University of California, San Diego
Wells Fargo
Living Cities
National Campaign to Prevent Teen and Unplanned Pregnancies
Paul Allen Family Foundation
Popplestone Foundation
Rockefeller Foundation
Smith Richardson Foundation
State of Hawaii
State of New York
United Way of Kent County
Urban Alliance
Wasie Foundation
William and Flora Hewlett Foundation

$100,000 TO $249,999
Anonymous Donor 1
Atlantic Philanthropic Service Company
Bank of America Charitable Foundation
Blue Cross Blue Shield of Massachusetts
Brookings Institution
California Health Care Foundation
Charles S. Mott Foundation
Commonwealth Fund
ConAgra Foods Foundation
CoreLogic
David and Lucile Packard Foundation
US Department of Agriculture
Foundation for Child Development
Foundation for a Healthy Kentucky
US Government Accountability Office
Greater New Orleans Foundation
Heinz Endowments
Internal Revenue Service
Jobs for the Future
JPB Foundation

Adam Abram
America’s Promise
Children’s Defense Fund
Dege Consult
Fannie Mae
FINRA Investor Education Foundation
Genworth Financial
Homewise
Knight Foundation
Price Family Charitable Fund
Scan Foundation

$25,000 TO $49,999
The Morris & Gwendolyn Cafritz Foundation
Community Foundation National Capital Region
Community Solutions Group
continued
Connecticut Health Foundation  
Fourth Sector Network  
Gesellschaft Für International Zusammenarbeit  
Jamie S. Gorelick  
Janssen Pharmaceuticals, Inc.  
National Endowment for the Arts  
Louis Simpson  
TIFF Education Foundation  
Virginia Healthcare Foundation  
W.E. Upjohn Institute  

$10,000 TO $24,999  
William B. Alsup III  
Anonymous Donor 4  
Arjay and Frances Miller Foundation  
Afshaneh Beschloss  
Bill and Melinda Gates Foundation  
Choctaw Nation of Oklahoma  
CLASP  
Alan Colner  
Community Foundation of Tampa Bay Foundation Center  
Jeffrey and Nancy Goldstein  
Richard C. Green, Jr.  
Hauge Academy for Local Governance  
Beth Kobliner and David Shaw  
Bruce and Leslie McNair  
Mary John and James Miller  
Shekar Narasimhan  
National Low Income Housing Coalition  
Annette Nazareth  
Neighborhood Centers, Inc.  
Nonprofit Center of Northeast Florida  
Andrew Pincus and Laura Werthheimer  
Robert Price  
William Rahm  
Joshua Rales  
Research Institute for Housing America (MBA)  
Robert P. and Arlene R. Kogod Family Foundation  
Leslie B. Samuels  
Michael Schler  
Tides Center  
University of North Carolina, Wilmington VantageSouth Bank  

$5,000 TO $9,999  
Donald Baer  
Stewart Bainum  
Center for Health Policy Development  
Center for Study of Social Policy  
Council of Community Services  
John Deutch  
Joel Fleishman  
Generations United  
HNH Foundation  
Indiana University  
Lehigh Valley Community Foundation  
Marne Levine  
MACPAC  
Metropolitan Washington Council of Governments  
Russian Ministry of Economic Development  
Robert Stine  
Woodbury Fund  
Judy Woodruff  

UP TO $4,999  
Anonymous Donor 2  
Anonymous Donor 3  
Arnold and Rosanne Altshuler  
Association of Fundraising Professionals  
David Autor  
Rebecca Blank and Johannes Kuttner  
Erskine Bowles  
Frederic Brace  
Henry Cisneros  
Concord Coalition  
Edward Cowan  
Mark Dewire  
DonorPerfect  
Harvey Galper  
Leslie and Bart Gordon  
Denise Grant and Franklin Raines  
Michael and Colleen Grossell  
Fernando and Beverly Guerra  
Joseph Guttenberg  
Freeman Hrabowski  
William Kenney  
Sue Jean Kim  
Edward Kleinbard  
James Klopper  
Carrie and Robert Kolasky  
Dan Henry Lee III  
N. Gregory Mankiw  
Donald Marron  
Charles S.Ostrov  
Pamela Pecarich  
Erika Poethig  
Robert D. Reischauer  
John Rogers  
Sarah Rosen Wartell  
Kathy Ruffing  
Buzz Sawyer  
Jeffrey Schragg  
Social Security Administration  
Jeremy Travis  
Margery and James Turner  
Dean Vetter  
Michael Watts and Julia Henderson  
Philip R. West  

The Urban Institute apologizes for any omissions or errors in recognizing our generous supporters.

The Urban Institute is a nonprofit policy research organization. It has been incorporated and is operated as a public charity. It has received official IRS recognition of its tax-exempt status under section 501(c)(3) of the Internal Revenue Code. The Institute’s federal ID number is 52-0880375. Donations will be tax deductible and may be disclosed to the IRS and the public, unless given anonymously. We are committed to transparent accounting of the resources we receive. In addition to required tax filings, a copy of the Urban Institute’s audited financial statement is available to anyone who requests it.