

2013 FINANCIALS

DEDICATED TO ELEVATING THE DEBATE ON SOCIAL AND ECONOMIC POLICY

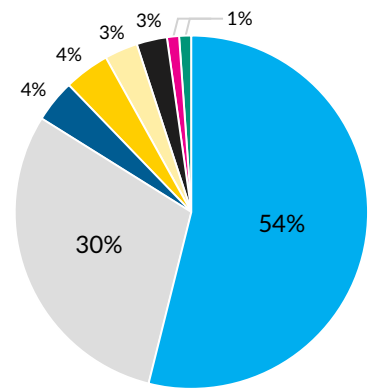
For nearly five decades, Urban Institute scholars have conducted research and offered evidence-based solutions that improve lives and strengthen communities across a rapidly urbanizing world. Our scholars' objective research helps expand opportunities for all, reduce hardship among the most vulnerable, and strengthen the effectiveness of the public sector.

OUR FUNDING

Urban Institute receives funding from all levels of government to conduct research, evaluate programs, and offer technical assistance. We also receive funding from individuals, foundations, nonprofits, universities, and corporations that support our research, evidence-based policy development, outreach and engagement, and general operating activities.

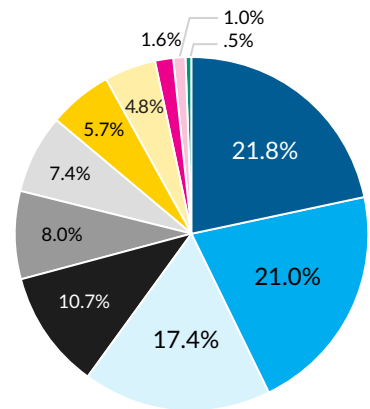
Sources of Funding

- Federal government
- Private foundations
- Nonprofits & universities
- Corporations & corporate foundations
- State & local governments
- Urban Institute endowment support
- International organizations & foreign entities
- Individuals



Program Expenses

- Metropolitan Housing and Communities
- Health Policy Center
- Labor, Human Services, and Population
- Justice Policy Center
- Intl. Development and Governance
- Income and Benefits Policy Center
- Tax Policy Center
- Center on Nonprofits and Philanthropy
- Housing Finance Policy Center
- Statistical Methods Group
- Executive Office Research



SUPPORT URBAN

Our donors play a critical role in advancing evidence-based solutions. We encourage general support, which enables us to expand our work and quickly respond to emerging challenges. We also welcome contributions that may be directed to program areas. To make a secure online donation, please visit www.urban.org/support or contact Carrie Kolasky, Vice President for Development, at ckolasky@urban.org.

OUR MISSION

To open minds, shape decisions, and offer solutions through economic and social policy research

2013 Activities

OPERATING REVENUES

Contract amounts earned	\$42,639,798
Program and project grants	31,871,678
General support grants and contributions	689,007
Publication income	74,588
Investment return designated for operations	2,145,632
Interest and other income	491,854
	77,912,557
TOTAL OPERATING REVENUES	\$77,912,557

OPERATING EXPENSES

Research expenses	
Incurred under contracts	\$40,586,847
Incurred under grants	26,421,559
Incurred for other research	7,076,546
Total program costs	74,084,952
Development	390,620
Publication and public affairs costs	1,186,450
Other costs	1,706,265
TOTAL OPERATING EXPENSES	\$77,368,287
Change in net assets from operations	544,270

NON-OPERATING ACTIVITIES

Interest and dividends, net	\$1,919,693
Gain on long-term investments, net	13,611,734
Investment income allocation	(2,145,632)
Contributions received	8,914
TOTAL NON-OPERATING ACTIVITIES	\$13,394,709
CHANGE IN NET ASSETS	13,938,979
NET ASSETS AT BEGINNING OF YEAR	119,870,534
NET ASSETS AT END OF YEAR	\$133,809,513

2013 Assets and Liabilities

ASSETS

Cash and cash equivalents	\$6,321,833
Endowment-related cash and cash equivalents	8,992,143
Accounts receivable, net	17,973,943
Contributions receivable, net	8,616,262
Prepaid expenses	492,581
Property and equipment, net	2,810,512
Other assets	113,652
Long-term investments	114,889,642
TOTAL ASSETS	\$160,210,568

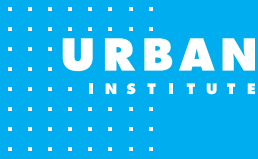
LIABILITIES

Accounts payable	\$5,333,464
Accrued payroll	654,983
Accrued paid time off	1,989,439
Other accrued expenses	132,484
Deferred revenue	13,997,949
Deferred rent	4,292,736
TOTAL LIABILITIES	\$26,401,055

NET ASSETS

Unrestricted	121,129,698
Temporarily restricted	11,679,815
Permanently restricted	1,000,000
TOTAL NET ASSETS	133,809,513
TOTAL LIABILITIES AND NET ASSETS	\$160,210,568

The Urban Institute is a nonprofit policy research organization. It has been incorporated and is operated as a public charity. It has received official IRS recognition of its tax-exempt status under section 501(c)(3) of the Internal Revenue Code. The Institute's federal ID number is 52-0880375. Donations will be tax deductible and may be disclosed to the IRS and the public, unless given anonymously. We are committed to transparent accounting of the resources we receive. In addition to required tax filings, a copy of the Urban Institute's audited financial statement is available to anyone who requests it.



THANK YOU TO OUR FUNDERS

(This list reflects the original source of funds awarded in fiscal year 2013)

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