

Children, Families, and Foreclosures: The Economic Crisis Hits Home

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Malcolm Bush is a research fellow at Chapin Hall. His research interests include community reinvestment and economic development, especially in low- and moderate-income areas. Previously, he was the president of the Woodstock Institute, where he directed projects aimed at bringing financial resources to lower-income and minority communities, and senior vice president of Voices for Illinois Children, where he supervised activities related to urban education, state taxes, and child welfare. Bush is the author of *Families in Distress: Public, Private, and Civic Responses*.

Ingrid Gould Ellen is an associate professor of public policy and urban planning at New York University and the codirector of its Furman Center for Real Estate and Urban Policy. Her research focuses on urban social and economic policy, particularly housing and community development. She is studying foreclosures' impact on children's educational performance, the effect of subsidized housing development on nearby schools, and the residential decisions underlying neighborhood economic gain during the 1990s. The author of *Sharing America's Neighborhoods: The Prospects for Stable Racial Integration*, Ellen has held visiting positions at the Urban Institute and Brookings Institution.

Olivia Golden (moderator) is an institute fellow at the Urban Institute, where her research focuses on the service delivery, leadership, and political strategies human services programs use to help children and families. During 2007, she was the director of state operations for New York's governor. Previous posts include director of the District of Columbia's Child and Family Services Agency (2001–2004), assistant secretary for children and families at the U.S. Department of Health and Human Services (1997–2001), and director of programs and policy at the Children's Defense Fund (1991–1993).

Thomas E. Perez was appointed secretary of Maryland's Department of Labor, Licensing, and Regulation in January 2007. DLLR enforces consumer rights laws, including those protecting people in the home ownership process. A former federal prosecutor, Perez supervised some of the U.S. Justice Department's highest profile civil rights cases and later served as deputy assistant attorney general for civil rights under Janet Reno. Perez has also been a special counsel to Senator Edward Kennedy and his principal adviser on civil rights, criminal justice, and constitutional issues. He spent two years as the director of the Office for Civil Rights at the U.S. Department of Health and Human Services.

Lewis Smith is a mortgage counselor and reverse mortgage specialist with Manna Mortgage, the first and only nonprofit mortgage loan company in Washington, D.C. He also provides outreach education on foreclosure prevention and avoiding predatory and inappropriate high-cost and subprime mortgages. Smith worked for more than 15 years in for-profit mortgage banking and has considerable experience in property management, real estate sales and investment, and home renovation and rehabilitation. He also worked for the U.S. Labor Department, the Agency for International Development, and the Peace Corps.