

CHAPTER 2 APPENDIX A
Data Tables

Table 2.A.1. Financial Assets Held (percent) and Median Value of Holdings (thousands of 2004 dollars) by Family Characteristic, 2004

Family characteristic	Any Financial Asset		Transaction Accounts		Certificates of Deposit		Savings Bonds		Bonds		Stocks		Pooled Investment Funds		Retirement Accounts		Cash Value Life Insurance		Other Managed Assets		Other	
	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s
All families	93.8%	23.0	91.3%	3.8	12.7%	15.0	17.6%	1.0	1.8%	65.0	20.7%	15.0	15.0%	40.4	49.7%	35.2	45.0%	6.0	7.3%	45.0	10.0%	4.0
<i>Age of head (years)</i>																						
Less than 35	90.1%	5.2	86.4%	1.8	5.6%	4.0	15.3%	0.5	...	...	13.3%	4.4	8.3%	8.0	40.2%	11.0	11.0%	3.0	2.9%	5.0	11.6%	1.0
35-44	93.6%	19.0	90.8%	3.0	6.7%	10.0	23.3%	0.5	0.6%	10.0	18.5%	10.0	12.3%	15.9	55.9%	27.9	20.1%	5.0	3.7%	18.3	10.0%	3.5
45-54	93.6%	38.6	91.8%	4.8	11.9%	11.0	21.0%	1.0	1.8%	30.0	23.2%	14.5	18.2%	50.0	57.7%	55.5	23.0%	8.0	6.2%	43.0	12.1%	5.0
55-64	95.2%	78.0	93.2%	6.7	18.1%	29.0	15.2%	2.5	3.3%	80.0	29.1%	25.0	20.6%	75.0	62.9%	83.0	32.1%	10.0	9.4%	65.0	7.2%	7.0
65-74	96.5%	36.1	93.9%	5.5	19.9%	20.0	14.9%	3.0	4.3%	40.0	25.4%	42.0	18.6%	60.0	43.2%	80.0	34.8%	8.0	12.8%	60.0	8.1%	10.0
75 or more	97.6%	38.8	96.4%	6.5	25.7%	22.0	11.0%	5.0	3.0%	295.0	18.4%	50.0	16.6%	60.0	29.2%	30.0	34.0%	5.0	16.7%	50.0	8.1%	22.0
<i>Income percentile</i>																						
Bottom quintile	80.1%	1.3	75.5%	0.6	5.0%	10.0	6.2%	0.4	...	...	5.1%	6.0	3.6%	15.3	10.1%	5.0	14.0%	2.8	3.1%	22.0	7.1%	2.5
Second quintile	91.5%	4.9	87.3%	1.5	12.7%	14.0	8.8%	0.6	...	...	8.2%	8.0	7.6%	25.0	30.0%	10.0	19.2%	3.9	4.9%	50.0	9.9%	2.0
Third quintile	98.5%	15.5	95.9%	3.0	11.8%	10.0	15.4%	0.8	...	...	16.3%	12.0	12.7%	23.0	53.4%	17.2	24.2%	5.0	7.9%	36.0	9.3%	2.5
Fourth quintile	99.1%	48.5	98.4%	6.6	14.9%	18.0	26.6%	1.0	2.2%	80.0	28.2%	10.0	18.6%	25.5	69.7%	32.0	33.8%	7.0	7.8%	35.0	11.2%	4.0
Fifth quintile	99.9%	236.7	99.6%	19.5	18.9%	26.5	31.1%	1.4	5.8%	93.4	45.4%	36.0	32.7%	79.3	85.2%	126.4	33.8%	15.0	12.6%	75.0	12.4%	12.5
80-89.9%	99.8%	108.2	99.1%	11.0	16.3%	20.0	32.3%	0.8	2.8%	26.7	35.8%	15.0	26.2%	33.5	81.9%	70.0	29.5%	10.0	12.1%	50.0	11.4%	5.0
90-100%	100.0%	365.1	100.0%	28.0	21.5%	33.0	29.9%	2.0	8.8%	160.0	55.0%	57.0	39.1%	125.0	88.5%	182.7	38.1%	20.0	13.0%	100.0	13.4%	20.0
<i>Net worth percentile</i>																						
Less than 25%	79.8%	1.0	75.4%	0.5	2.2%	2.0	6.2%	0.3	...	...	3.6%	1.9	2.0%	2.0	14.3%	2.9	7.7%	0.8	...	...	6.9%	0.7
25-49.9%	96.1%	9.9	92.0%	2.0	6.5%	5.8	13.2%	0.5	...	...	9.3%	3.5	7.2%	7.4	43.1%	11.8	19.3%	4.0	2.3%	9.4	9.5%	2.0
50-74.9%	99.4%	47.2	98.0%	5.8	16.0%	10.4	22.7%	1.0	...	...	21.0%	8.0	12.5%	16.0	61.8%	33.5	30.1%	5.0	8.8%	22.0	10.2%	5.0
75-89.9%	100.0%	203.0	99.7%	15.8	24.2%	31.0	28.5%	2.0	3.2%	25.0	39.1%	20.0	32.4%	50.0	77.6%	95.7	36.7%	10.0	15.6%	50.0	11.2%	7.0
90-100%	100.0%	728.8	100.0%	43.0	28.8%	46.0	28.1%	2.5	12.7%	111.1	62.9%	110.0	47.3%	160.0	82.5%	264.0	43.8%	20.0	21.0%	135.0	16.4%	40.0
<i>Family structure</i>																						
Single headed	91.2%	8.6	87.8%	2.0	11.0%	15.0	10.5%	1.0	1.2%	40.0	13.9%	15.0	11.8%	39.0	35.2%	19.0	20.3%	3.5	6.9%	43.0	12.1%	3.0
Married or cohabiting	95.7%	39.5	93.9%	5.9	13.9%	15.0	22.8%	1.0	2.3%	80.0	25.6%	15.0	17.4%	45.0	60.2%	49.0	27.0%	9.5	7.5%	45.0	8.9%	5.0
<i>Education</i>																						
No high school diploma	77.4%	2.2	72.4%	1.1	5.6%	15.0	4.2%	0.5	0.4%	20.0	4.7%	7.5	2.3%	7.2	16.2%	12.4	13.7%	3.2	3.0%	15.0	5.1%	2.0
High school diploma	92.9%	12.0	89.1%	2.5	9.4%	17.5	14.2%	0.6	0.4%	62.0	12.4%	7.5	9.2%	24.9	43.6%	20.5	23.0%	5.0	5.4%	29.0	8.4%	2.8
Some college	96.6%	16.0	94.3%	2.6	12.9%	10.0	19.3%	0.8	0.6%	80.0	17.7%	12.0	12.6%	40.0	47.7%	21.0	23.8%	5.4	6.2%	50.0	10.9%	4.0
College graduate	99.6%	78.2	99.1%	9.2	17.0%	19.0	24.9%	1.0	4.1%	153.5	35.3%	20.0	26.1%	53.0	68.9%	64.3	29.5%	10.0	10.9%	50.0	14.4%	7.0
<i>Race or ethnicity of respondent</i>																						
Nonwhite or Hispanic	85.0%	5.0	80.6%	1.5	6.0%	12.0	8.5%	0.6	...	...	8.0%	5.3	5.0%	18.0	32.9%	16.0	17.4%	5.0	2.1%	40.0	9.4%	2.5
White non-Hispanic	97.2%	36.0	95.5%	5.0	15.3%	16.0	21.1%	1.0	2.5%	80.0	25.5%	18.0	18.9%	45.0	56.1%	41.0	26.8%	7.0	9.2%	45.0	10.2%	5.0
<i>Current work status of head</i>																						
Working for someone else	94.5%	20.5	92.2%	3.1	9.8%	10.0	20.1%	0.7	0.8%	25.0	19.6%	10.0	13.5%	25.0	57.1%	30.0	21.8%	5.4	5.4%	50.0	9.5%	3.0
Self-employed	96.1%	53.2	94.4%	10.0	14.2%	20.0	18.7%	1.9	4.3%	130.0	31.6%	25.0	22.3%	60.0	54.6%	60.0	29.8%	10.5	7.6%	42.0	15.1%	6.0
Retired	93.6%	26.5	90.4%	4.2	20.2%	25.0	11.4%	3.0	3.5%	90.0	19.0%	45.0	16.2%	75.0	32.9%	47.0	29.7%	5.0	12.8%	45.0	8.4%	10.0
Other/not working	79.6%	5.0	76.2%	2.0	7.9%	8.0	14.5%	2.0	...	...	14.3%	5.0	10.2%	15.9	24.9%	31.0	10.7%	8.4	...	...	11.5%	3.0
<i>Housing status</i>																						
Renter or other	85.5%	3.0	80.9%	1.1	5.6%	7.0	9.5%	0.7	0.2%	130.0	9.1%	4.5	5.7%	10.0	26.2%	11.0	11.0%	3.0	2.0%	42.0	10.9%	2.0
Owner	97.5%	47.9	96.0%	6.0	15.9%	20.0	21.2%	1.0	2.6%	65.0	25.8%	20.0	19.2%	50.0	60.2%	46.0	30.1%	7.0	9.6%	45.0	9.6%	6.0

Source: Bucks et al. (2006) and Urban Institute tabulations using the 2004 Survey of Consumer Finances.

Notes: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the year (that is, not specifically the calendar year) preceding the interview. Percentage distributions may not sum to 100 because of rounding.

... = 10 or fewer observations

Table 2.A.2. Nonfinancial Assets Held (percent) and Median Value of Holdings (thousands of 2004 dollars) by Family Characteristic, 2004

Family characteristic	Any Nonfinancial Asset		Vehicles		Primary Residence		Other Residential Property		Equity in Nonresidential Property		Business Equity		Other	
	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s
All families	92.5%	147.8	86.3%	14.2	69.1%	160.0	12.5%	100.0	8.3%	60.0	11.5%	100.0	7.8%	15.0
<i>Age of head (years)</i>														
Less than 35	88.6%	32.2	82.9%	11.3	41.6%	135.0	5.1%	82.5	3.3%	55.0	6.9%	50.0	5.5%	5.0
35–44	93.0%	151.3	89.4%	15.6	68.3%	160.0	9.4%	80.0	6.4%	42.2	13.9%	100.0	6.0%	10.0
45–54	94.7%	184.5	88.8%	18.8	77.3%	170.0	16.3%	90.0	11.4%	43.0	15.7%	144.0	9.7%	20.0
55–64	92.6%	226.3	88.6%	18.6	79.1%	200.0	19.5%	135.0	12.8%	75.0	15.8%	190.9	9.2%	25.0
65–74	95.6%	161.1	89.1%	12.4	81.3%	150.0	19.9%	80.0	10.6%	78.0	8.0%	100.0	9.0%	30.0
75 or more	92.5%	137.1	76.9%	8.4	85.2%	125.0	9.7%	150.0	7.7%	58.8	5.3%	80.3	8.5%	11.0
<i>Income percentile</i>														
Bottom quintile	76.4%	22.4	65.0%	4.5	40.3%	70.0	3.6%	33.0	2.7%	11.0	3.7%	30.0	3.9%	4.5
Second quintile	92.0%	71.1	85.3%	7.9	57.0%	100.0	6.9%	65.0	3.8%	30.0	6.7%	30.0	4.4%	7.5
Third quintile	96.7%	131.2	91.6%	13.1	71.5%	135.0	10.0%	55.0	7.6%	36.0	9.5%	62.5	7.5%	10.0
Fourth quintile	98.4%	197.2	95.3%	19.8	83.1%	175.0	14.0%	100.0	10.6%	47.0	12.0%	150.0	10.4%	10.0
Fifth quintile	99.2%	466.5	94.5%	29.4	93.3%	337.5	28.3%	183.2	16.8%	124.5	25.4%	225.0	12.5%	33.8
80–89.9%	99.1%	281.8	95.9%	25.8	91.8%	225.0	19.3%	98.0	12.8%	60.0	16.0%	100.0	8.3%	17.5
90–100%	99.3%	651.2	93.1%	33.0	94.7%	450.0	37.2%	268.3	20.8%	189.0	34.7%	350.0	16.7%	50.0
<i>Net worth percentile</i>														
Less than 25%	73.7%	7.4	69.8%	5.6	15.2%	65.0	...	...	...	...	...	...	2.9%	3.0
25–49.9%	97.5%	72.4	89.2%	11.9	71.2%	85.0	4.9%	25.6	4.1%	14.9	5.6%	17.5	5.4%	6.0
50–74.9%	99.0%	188.1	92.0%	17.4	93.4%	159.3	12.7%	65.0	8.3%	25.0	11.2%	55.0	7.8%	10.0
75–89.9%	99.8%	360.8	95.2%	22.6	96.2%	250.0	23.1%	100.0	15.1%	73.9	19.9%	150.0	12.3%	25.0
90–100%	99.9%	907.7	93.1%	30.6	96.9%	450.0	45.6%	325.0	28.8%	250.0	40.8%	527.4	18.8%	80.0
<i>Family structure</i>														
Single headed	86.3%	83.5	77.0%	7.6	55.1%	120.0	8.5%	65.0	5.1%	45.0	6.0%	75.0	6.6%	10.0
Married or cohabiting	97.1%	195.3	93.1%	19.6	79.2%	185.0	15.6%	115.0	10.5%	65.0	15.4%	135.0	8.2%	20.0
<i>Education</i>														
No high school diploma	81.9%	54.6	70.1%	7.4	56.3%	75.0	5.6%	70.0	4.0%	16.0	4.2%	55.0	2.0%	5.0
High school diploma	92.4%	109.2	87.6%	12.4	64.5%	125.0	8.3%	80.0	6.1%	25.0	10.4%	80.6	5.4%	10.0
Some college	93.3%	137.4	88.2%	13.2	65.8%	154.0	12.2%	86.0	8.1%	80.0	10.7%	150.0	9.4%	10.0
College graduate	96.5%	241.2	90.7%	18.9	79.1%	240.0	19.0%	145.0	11.9%	92.0	15.6%	150.0	11.3%	20.0
<i>Race or ethnicity of respondent</i>														
Nonwhite or Hispanic	84.0%	64.1	76.1%	9.8	50.8%	130.0	8.9%	80.0	5.8%	30.0	5.9%	66.7	3.8%	10.0
White non-Hispanic	95.8%	164.8	90.3%	15.7	76.1%	165.0	14.0%	105.0	9.2%	66.0	13.6%	135.0	9.3%	16.5
<i>Current work status of head</i>														
Working for someone else	93.8%	141.9	89.7%	14.9	66.5%	160.0	10.4%	88.0	6.8%	40.0	5.8%	50.0	7.1%	10.0
Self-employed	97.5%	335.4	91.2%	21.9	79.1%	248.0	25.8%	141.5	18.7%	125.0	58.1%	174.0	12.9%	30.0
Retired	89.8%	131.7	79.0%	10.1	75.8%	130.0	12.8%	100.0	7.9%	60.0	3.5%	120.0	7.1%	25.0
Other/not working	76.3%	60.0	66.9%	10.7	40.0%	130.0	5.4%	86.0	...	...	6.9%	25.0	6.4%	20.0
<i>Housing status</i>														
Renter or other	75.9%	8.4	73.0%	7.2	n.a.	n.a.	5.4%	80.0	2.4%	56.0	4.3%	50.0	4.6%	8.0
Owner	100.0%	201.6	92.3%	17.5	100.0%	160.0	15.7%	100.0	11.0%	62.0	14.7%	112.8	9.2%	17.5

Source: Bucks et al. (2006) and Urban Institute tabulations using the 2004 Survey of Consumer Finances.

Notes: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the year (that is, not specifically the calendar year) preceding the interview. Percentage distributions may not sum to 100 because of rounding.

... = 10 or fewer observations

n.a. = not applicable

Table 2.A.3. Debt Held (percent) and Median Value of Holdings (thousands of 2004 dollars) by Family Characteristic, 2004

Family characteristic	Any Debt		Home-Secured		Other Residential Property		Installment Loans		Credit Card Balances		Other Lines of Credit		Other	
	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s
All families	76.4%	55.3	47.9%	95.0	4.0%	87.0	46.0%	11.5	46.2%	2.2	1.6%	3.0	7.6%	4.0
<i>Age of head (years)</i>														
Less than 35	79.8%	33.6	37.7%	107.0	2.1%	62.5	59.4%	11.9	47.5%	1.5	2.2%	1.0	6.2%	3.0
35–44	88.6%	87.2	62.8%	110.0	4.0%	75.0	55.7%	12.0	58.8%	2.5	1.5%	1.9	11.3%	4.0
45–54	88.4%	83.2	64.6%	97.0	6.3%	87.0	50.2%	12.0	54.0%	2.9	2.9%	7.0	9.4%	4.0
55–64	76.3%	48.0	51.0%	83.0	5.9%	108.8	42.8%	12.9	42.1%	2.2	0.7%	14.0	8.4%	5.5
65–74	58.8%	25.0	32.1%	51.0	3.2%	100.0	27.5%	8.3	31.9%	2.2	0.4%	4.0	4.0%	5.0
75 or more	40.3%	15.4	18.7%	31.0	1.5%	39.0	13.9%	6.7	23.6%	1.0	...	...	2.5%	2.0
<i>Income percentile</i>														
Bottom quintile	52.6%	7.0	15.9%	37.0	...	...	26.9%	5.6	28.8%	1.0	...	...	4.6%	2.0
Second quintile	69.8%	16.1	29.5%	53.3	1.5%	32.5	39.9%	8.0	42.9%	1.9	1.5%	32.5	5.8%	2.7
Third quintile	84.0%	44.7	51.7%	78.0	2.6%	66.0	52.4%	10.8	55.1%	2.2	1.8%	66.0	8.0%	2.3
Fourth quintile	56.6%	93.4	65.8%	97.0	4.1%	62.0	57.8%	13.9	56.0%	3.0	1.8%	62.0	8.3%	3.5
Fifth quintile	89.2%	172.5	76.5%	159.0	11.5%	118.5	52.9%	16.6	48.1%	3.4	2.6%	118.5	11.5%	7.2
80–89.9%	92.0%	136.0	76.8%	133.0	7.5%	78.0	60.0%	15.1	57.6%	2.7	2.6%	78.0	12.3%	5.0
90–100%	86.3%	209.0	76.2%	185.0	15.4%	159.0	45.7%	18.0	38.5%	4.0	2.5%	159.0	10.6%	9.4
<i>Net worth percentile</i>														
Less than 25%	64.9%	11.4	12.4%	71.0	...	...	47.5%	10.5	40.3%	1.8	1.3%	0.3	6.2%	4.0
25–49.9%	83.8%	44.2	52.8%	75.0	1.4%	26.3	52.4%	9.3	57.9%	2.0	1.7%	1.0	9.4%	2.0
50–74.9%	83.2%	90.1	66.1%	97.0	4.5%	47.0	49.1%	13.3	52.8%	2.5	1.9%	8.0	7.0%	4.0
75–89.9%	74.6%	110.7	61.6%	115.0	5.7%	99.0	40.2%	12.9	40.5%	3.0	1.3%	22.0	7.1%	5.0
90–100%	72.7%	190.8	58.4%	186.1	16.6%	148.0	27.2%	17.5	23.5%	3.0	1.4%	50.0	9.1%	20.0
<i>Family structure</i>														
Single headed	67.4%	24.0	32.2%	75.0	2.5%	76.0	36.5%	8.6	41.0%	1.0	1.0%	1.9	6.6%	2.4
Married or cohabiting	82.3%	86.0	59.2%	105.0	5.1%	99.0	52.9%	13.6	49.9%	7.0	2.0%	2.4	8.4%	5.0
<i>Education</i>														
No high school diploma	53.4%	12.0	24.8%	44.0	0.3%	80.0	28.0%	7.0	29.5%	1.2	0.3%	105.0	5.7%	4.0
High school diploma	73.2%	31.0	42.2%	70.0	2.2%	47.0	44.3%	9.0	48.2%	1.9	1.8%	1.5	59.0%	3.0
Some college	84.2%	45.0	48.7%	86.0	4.7%	75.0	49.9%	11.8	54.4%	2.2	1.8%	3.0	10.3%	3.4
College graduate	84.3%	107.2	61.3%	125.0	6.7%	105.0	55.3%	15.4	47.0%	2.7	1.7%	4.0	8.5%	5.0
<i>Race or ethnicity of respondent</i>														
Nonwhite or Hispanic	72.5%	30.5	37.4%	83.0	3.0%	66.0	43.2%	9.6	46.7%	1.6	1.1%	0.4	7.3%	3.0
White non-Hispanic	78.0%	69.5	51.9%	98.0	4.4%	87.0	47.0%	12.4	46.0%	2.5	1.7%	4.0	7.8%	4.0
<i>Current work status of head</i>														
Working for someone else	86.1%	71.8	56.1%	100.0	4.1%	83.0	55.7%	12.0	54.9%	2.3	1.9%	4.0	9.8%	3.5
Self-employed	81.5%	93.4	59.5%	119.8	10.2%	100.0	43.5%	15.4	44.3%	2.7	3.0%	2.2	5.8%	7.0
Retired	50.7%	15.4	24.6%	42.0	1.2%	79.0	22.8%	7.3	25.9%	1.4	...	...	3.9%	3.0
Other/not working	70.4%	21.1	30.3%	78.0	...	...	45.6%	7.5	41.0%	2.5	...	...	...	...
<i>Housing status</i>														
Renter or other	63.4%	7.8	n.a.	n.a.	1.7%	83.0	44.6%	8.7	40.4%	1.5	1.7%	0.5	7.3%	3.0
Owner	82.3%	95.8	69.4%	95.0	5.1%	90.0	46.6%	12.9	48.8%	2.5	5.1%	8.0	7.7%	4.0

Source: Bucks et al. (2006) and Urban Institute tabulations using the 2004 Survey of Consumer Finances.

Notes: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the year (that is, not specifically the calendar year) preceding the interview. Percentage distributions may not sum to 100 because of rounding.

... = 10 or fewer observations

n.a. = not applicable

Table 2.A.4. Ratios of Debt Payments to Family Income by Family Characteristic, 1995–2004 (percent)

Family characteristic	Aggregate				Median of Family Ratios			
	1995	1998	2001	2004	1995	1998	2001	2004
All families	14.1%	14.9%	12.9%	14.4%	16.2%	17.9%	16.7%	18.0%
<i>Income percentile</i>								
Bottom quintile	19.1%	18.7%	16.1%	18.2%	13.3%	18.8%	19.2%	19.7%
Second quintile	17.0%	16.5%	15.8%	16.7%	17.5%	17.5%	16.7%	17.4%
Third quintile	15.6%	18.6%	17.1%	19.4%	15.7%	19.4%	17.6%	19.5%
Fourth quintile	17.9%	19.1%	16.8%	18.5%	18.9%	19.5%	18.1%	20.6%
Fifth quintile	13.1%	13.6%	12.6%	13.3%	14.7%	15.8%	14.3%	15.4%
80–89.9%	16.6%	16.8%	17.0%	17.3%	16.8%	17.8%	17.3%	18.1%
90–100%	9.5%	10.3%	8.1%	9.3%	12.6%	13.7%	11.2%	12.7%
<i>Age of family head</i>								
Less than 35	17.8%	17.2%	17.2%	17.8%	16.8%	16.9%	17.7%	18.0%
35–44	17.2%	17.7%	15.1%	18.2%	18.3%	20.0%	17.8%	20.6%
45–54	15.1%	16.3%	12.8%	15.3%	16.6%	17.9%	17.4%	18.4%
55–64	11.8%	13.4%	10.9%	11.5%	14.2%	17.6%	14.3%	15.8%
65–74	7.2%	8.8%	9.2%	8.7%	12.3%	13.2%	16.0%	15.6%
75 or more	2.5%	4.1%	3.9%	7.1%	2.9%	8.1%	8.0%	12.8%
<i>Net worth percentile</i>								
Less than 25%	13.4%	15.0%	13.4%	13.0%	11.7%	13.6%	11.5%	13.0%
25–49.9%	18.5%	20.1%	18.0%	19.5%	19.0%	20.0%	20.1%	21.2%
50–74.9%	18.0%	18.3%	16.8%	20.6%	19.3%	20.2%	18.3%	21.4%
75–89.9%	14.0%	14.8%	15.4%	15.1%	15.3%	17.8%	16.8%	17.9%
90–100%	9.0%	10.2%	7.5%	8.5%	12.7%	14.0%	11.2%	12.6%
<i>Housing status</i>								
Renter or other	7.9%	8.2%	7.4%	7.2%	8.1%	8.5%	8.3%	8.2%
Owner	15.6%	16.2%	13.9%	15.6%	20.1%	21.2%	20.0%	21.5%
Families with Debt Ratios Greater Than 40 Percent								
Family characteristic	1995	1998	2001	2004	Families with Any Payment Past Due 60 Days or More			
	1995	1998	2001	2004	1995	1998	2001	2004
All families	11.7%	13.6%	11.8%	12.2%	7.1%	8.1%	7.0%	8.9%
<i>Income percentile</i>								
Bottom quintile	27.5%	29.9%	29.3%	27.0%	10.2%	12.9%	13.4%	15.9%
Second quintile	18.0%	18.3%	16.6%	18.6%	10.1%	12.3%	11.7%	13.8%
Third quintile	9.9%	15.8%	12.3%	13.7%	8.7%	10.0%	7.9%	10.4%
Fourth quintile	7.7%	9.8%	6.5%	7.1%	6.6%	5.9%	4.0%	7.1%
Fifth quintile	3.5%	3.2%	2.8%	2.1%	1.9%	2.8%	2.0%	1.3%
80–89.9%	4.7%	3.5%	3.5%	2.4%	2.8%	3.9%	2.6%	2.3%
90–100%	2.3%	2.8%	2.0%	1.8%	1.0%	1.6%	1.3%	0.3%
<i>Age of family head</i>								
Less than 35	12.1%	12.8%	12.0%	12.8%	8.7%	11.1%	11.9%	13.7%
35–44	9.9%	12.5%	10.1%	12.6%	7.7%	8.4%	5.9%	11.7%
45–54	12.3%	12.9%	11.6%	13.1%	7.4%	7.4%	6.2%	7.6%
55–64	15.1%	14.0%	12.3%	10.2%	3.2%	7.5%	7.1%	4.2%
65–74	11.3%	18.1%	14.7%	11.6%	5.3%	3.1%	1.5%	3.4%
75 or more	7.4%	21.4%	14.6%	10.7%	5.4%	1.1%	0.8%	3.9%
<i>Net worth percentile</i>								
Less than 25	10.1%	13.0%	11.6%	10.6%	14.5%	16.1%	17.7%	22.9%
25–49.9%	12.9%	15.9%	14.1%	15.8%	8.2%	9.8%	7.2%	11.0%
50–74.9%	12.7%	13.0%	11.3%	12.8%	4.4%	5.5%	3.6%	3.2%
75–89.9%	9.9%	12.2%	10.7%	9.6%	2.4%	1.0%	0.7%	1.1%
90–100%	11.6%	12.4%	8.5%	7.6%	0.7%	2.4%	0.3%	0.1%
<i>Housing status</i>								
Renter or other	5.8%	6.4%	4.2%	4.4%	11.5%	12.8%	14.0%	18.6%
Owner	14.3%	16.5%	14.7%	14.9%	5.1%	6.1%	4.3%	5.6%

Source: Bucks et al. (2006) using the 2004 Survey of Consumer Finances.

Notes: The aggregate measure is the ratio of total debt payments to total income for all families. The median of family ratios is the median of the distribution of ratios calculated for individual families.

Table 2.A.5. Assets Held (percent) and Median Value of Assets or Debts (thousands of 2004 dollars) by Family Characteristic, 2004

Family characteristic	Any Financial		Any Nonfinancial		Any Asset		Any Debt		Leverage Ratio
	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Percent	Median \$1,000s	Assets over debts
All families	93.8%	23.0	92.5%	147.8	97.9%	172.9	76.4%	55.3	3.1
<i>Age of family head</i>									
Less than 35	90.1%	5.2	88.6%	32.2	96.5%	39.2	79.8%	33.6	1.2
35–44	93.6%	19.0	93.0%	151.3	97.7%	173.4	88.6%	87.2	2.0
45–54	93.6%	38.6	94.7%	184.5	98.3%	234.9	88.4%	83.2	2.8
55–64	95.2%	78.0	92.6%	226.3	97.5%	351.2	76.3%	48.0	7.3
65–74	96.5%	36.1	95.6%	161.1	99.5%	233.2	58.8%	25.0	9.3
75 or more	97.6%	38.8	92.5%	137.1	99.6%	185.2	40.3%	15.4	12.0
<i>Income percentile</i>									
Bottom quintile	80.1%	1.3	76.4%	22.4	92.2%	17.0	52.6%	7.0	2.4
Second quintile	91.5%	4.9	92.0%	71.1	97.8%	78.3	69.8%	16.1	4.9
Third quintile	98.5%	15.5	96.7%	131.2	99.8%	154.4	84.0%	44.7	3.5
Fourth quintile	99.1%	48.5	98.4%	197.2	100.0%	289.4	56.6%	93.4	3.1
Fifth quintile	99.9%	236.7	99.2%	466.5	99.9%	808.1	89.2%	172.5	4.5
80–89.9%	99.8%	108.2	99.1%	281.8	99.8%	458.5	92.0%	136.0	3.4
90–100%	100.0%	365.1	99.3%	651.2	100.0%	1157.7	86.3%	209.0	5.5
<i>Net worth percentile</i>									
Less than 25%	79.8%	1.0	73.7%	7.4	91.7%	7.7	64.9%	11.4	0.7
25–49.9%	96.1%	9.9	97.5%	72.4	100.0%	84.5	83.8%	44.2	1.9
50–74.9%	99.4%	47.2	99.0%	188.1	100.0%	257.3	83.2%	90.1	2.9
75–89.9%	100.0%	203.0	99.8%	360.8	100.0%	600.2	74.6%	110.7	5.4
90–100%	100.0%	728.8	99.9%	907.7	100.0%	1572.6	72.7%	190.8	8.2
<i>Family structure</i>									
Single headed	91.2%	8.6	86.3%	83.5	96.5%	83.4	67.4%	24.0	3.5
Married or cohabiting	95.7%	39.5	97.1%	195.3	99.0%	265.8	82.3%	86.0	3.1
<i>Education</i>									
No high school diploma	77.4%	2.2	81.9%	54.6	91.1%	49.9	53.4%	12.0	4.2
High school diploma	92.9%	12.0	92.4%	109.2	98.1%	133.4	73.2%	31.0	4.3
Some college	96.6%	16.0	93.3%	137.4	99.1%	150.5	84.2%	45.0	3.3
College graduate	99.6%	78.2	96.5%	241.2	99.9%	357.0	84.3%	107.2	3.3
<i>Race and ethnicity</i>									
Nonwhite or Hispanic	85.0%	5.0	84.0%	64.1	94.4%	59.6	72.5%	30.5	2.0
White, non-Hispanic	97.2%	36.0	95.8%	164.8	99.3%	224.5	78.0%	69.5	3.2
<i>Housing status</i>									
Renter or other	85.5%	3.0	80.9%	1.1	93.3%	12.2	63.4%	7.8	1.6
Owner	97.5%	47.9	96.0%	6.0	100.0%	289.9	82.3%	95.8	3.0

Source: Bucks et al. (2006) and Urban Institute tabulations using the 2004 Survey of Consumer Finances

Table 2.A.6. Median and Mean Net Worth by Family Characteristic, 1992–2004 (thousands of 2004 dollars)

Family characteristic	1992		1995		1998		2001		2004		% Change, '92-'04	
	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean
All families	65.4	246.3	70.8	260.8	83.1	327.5	91.7	421.5	93.1	448.2	31.5%	71.9%
<i>Income percentile</i>												
Bottom quintile	5.2	43.9	7.4	54.7	6.8	55.4	8.4	56.1	7.5	72.6	44.4%	65.3%
Second quintile	36.6	85.4	41.3	97.4	38.4	111.5	39.6	121.8	34.3	122.0	-6.2%	42.9%
Third quintile	52.1	133.6	57.1	126.0	61.9	146.6	66.5	171.4	71.6	193.8	37.4%	45.0%
Fourth quintile	98.2	183.9	93.6	198.5	130.2	238.3	150.7	311.3	160.0	342.8	63.0%	86.4%
Fifth quintile	319.1	784.3	297.3	827.4	371.5	1,085.5	584.1	1,446.7	617.6	1,509.7	93.6%	80.9%
80–89.9%	157.4	299.1	157.7	316.8	218.5	377.1	280.3	486.6	311.1	485.0	97.7%	62.1%
90–100%	480.8	1,269.6	436.9	1,338.0	524.4	1,793.9	887.9	2,406.7	924.1	2,534.4	92.2%	99.6%
<i>Age of family head</i>												
Less than 35	12.0	59.8	14.8	53.2	10.6	74.0	12.3	96.6	14.2	73.5	18.1%	23.0%
45–54	58.8	175.6	64.2	176.8	73.5	227.6	82.6	276.4	69.4	299.2	18.1%	70.4%
45–54	103.2	353.5	116.8	364.8	122.3	420.2	141.6	517.6	144.7	542.7	40.2%	53.5%
55–64	150.0	447.2	141.9	471.1	148.2	617.0	193.3	775.4	248.7	843.8	65.8%	88.7%
65–74	130.1	379.7	136.6	429.3	169.8	541.1	187.8	717.9	190.1	690.9	46.1%	82.0%
75 or more	114.5	282.4	114.5	317.9	145.6	360.3	161.2	496.2	163.1	528.1	42.4%	87.0%
<i>Education of family head</i>												
No high school diploma	24.6	92.4	27.9	103.7	24.5	91.4	27.2	109.7	20.6	136.5	-16.4%	47.8%
High school diploma	50.6	147.2	63.9	163.7	62.7	182.9	61.8	192.5	68.7	196.8	35.7%	33.7%
Some college	76.2	227.0	57.6	232.3	85.6	275.5	76.3	303.8	69.3	308.6	-9.1%	35.9%
College graduate	129.8	448.6	128.6	473.7	169.7	612.3	227.2	845.7	226.1	851.3	74.2%	89.8%
<i>Race and ethnicity</i>												
Nonwhite or Hispanic	15.8	102.1	19.5	94.9	19.3	116.5	19.1	123.8	24.8	153.1	56.8%	50.0%
White, non-Hispanic	91.9	293.7	94.3	308.7	111.0	391.1	129.6	518.7	140.7	561.8	53.2%	91.3%
<i>Current work status of head</i>												
Working for someone else	51.8	161.5	60.3	168.4	61.2	194.8	69.3	240.1	67.2	268.5	29.7%	66.2%
Self-employed	193.7	792.5	191.8	862.8	288.0	1,071.3	375.2	1,340.6	335.6	1,423.2	73.2%	79.6%
Retired	92.9	250.0	99.9	277.2	131.0	356.5	120.4	479.2	139.8	469.0	50.5%	87.6%
Other/not working	4.3	70.0	4.5	70.1	4.1	85.8	9.5	191.7	11.8	162.3	171.3%	131.9%
<i>Region</i>												
Northeast	84.5	277.2	102.0	308.9	109.3	351.3	98.3	480.0	161.7	569.1	91.4%	105.3%
North central	75.1	228.1	80.8	244.7	93.1	288.5	111.3	361.6	115.0	436.1	53.1%	91.2%
South	45.5	185.5	54.2	229.5	71.0	309.6	78.6	400.4	63.8	348.0	40.2%	87.6%
West	94.2	335.4	67.4	286.1	71.1	379.1	93.3	468.8	94.8	523.7	0.6%	56.1%
<i>Housing status</i>												
Renter	4.2	50.9	6.0	53.8	4.9	50.4	5.1	58.5	4.0	54.1	-5.2%	6.2%
Owner	130.3	356.6	128.1	373.7	153.2	468.7	182.9	594.8	184.4	624.9	41.5%	75.3%
<i>Net worth percentile</i>												
Less than 25%	0.7	-0.8	1.2	-0.2	0.6	-2.1	1.2	0.0	1.7	-1.4	158.0%	-79.5%
25–49.9%	31.0	33.4	34.7	37.6	37.9	41.6	43.4	47.0	43.6	47.1	40.8%	40.8%
50–74.9%	115.7	119.4	117.1	122.6	139.7	149.1	166.8	176.6	170.7	185.4	47.5%	55.2%
75–89.9%	268.9	288.1	272.3	293.6	357.7	372.6	458.2	478.6	506.8	526.7	88.5%	82.8%
90–100%	880.4	1,650.4	836.7	1,766.7	1,039.1	2,244.2	1,386.6	2,936.1	1,430.1	3,114.2	62.4%	88.7%

Source: Bucks et al. (2006) using the 2004 Survey of Consumer Finances.

Notes: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the year (that is, not specifically the calendar year) preceding the interview. Percentage distributions may not sum to 100 because of rounding.

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