

ASSESSING ASSET DATA APPENDIX D

Asset and Liability Questions in the Primary Datasets

This appendix presents the questions each of the three key datasets asks about assets and liabilities. These questions are from the 2001 Survey of Income and Program Participation (SIPP), the 2001 Panel Study of Income Dynamics (PSID), and the 2001 Survey of Consumer Finances (SCF) survey questionnaires.

Survey of Income and Program Participation

Assets

Checking Accounts

As of (last day of reference period), did you own jointly with your spouse any checking accounts which did not earn interest?

What is your best estimate of the amount of money you and your spouse had in those checking accounts as of (last day of reference period)?

Besides any checking accounts owned jointly with your spouse, as of (last day of reference period), did you own any other checking accounts which did *not* earn interest in your own name?

What is your best estimate of the amount of money you had in those checking accounts as of (last day of reference period)?

Savings Accounts, Certificates of Deposit, and Interest-Earning Assets

I recorded earlier that (respondent) owned these assets jointly with (his/her) spouse: interest-bearing checking accounts, savings accounts, money market deposit accounts, and certificates of deposit (CDs). As of (last day of the reference period), what was the total amount that (respondent) and (his/her) spouse had in these jointly held accounts?

Municipal Bonds, Corporate Bonds, and Government Securities

I recorded earlier that you and your spouse jointly owned (municipal or corporate bonds or U.S. government securities). As of (last day of reference period), what was the total amount that you and your spouse had in these jointly held accounts?

Earlier you reported that you owned the following in your own name: (municipal or corporate bonds or U.S. government securities). As of (last day of reference period), what was the total amount that you held in these assets?

Stocks and Mutual Funds

I recorded earlier that you owned mutual funds. Did you own any of these funds jointly with your spouse as of (last day of reference period)?

I recorded earlier that you owned stocks. Did you own any of these stocks jointly with your spouse as of (last day of reference period)?

As of (last day of reference period), what was the market value of the stocks and mutual funds held jointly by you and your spouse? (Exclude stock in own corporation if the value of that corporation was already obtained.)

Besides the stocks or mutual fund shares held jointly with your spouse, did you hold any other stocks or mutual fund shares in your own name as of (last day of reference period)?

U.S. Savings Bonds

I recorded earlier that you owned Series E or EE U.S. savings bonds. Did you own them as of (last day of reference period)?

What was the *face value* of the U.S. savings bonds that you owned? If ownership was shared, count only your share.

Other Financial Investments

Earlier (respondent) reported owning other financial investments. What was (respondent's) equity in these other financial investments? By equity, we mean the total market value less any debts held against it. If the investments are jointly owned, count only (respondent's) share of equity.

Individual Retirement Accounts/Keoghs

I recorded earlier that you owned an individual retirement account (IRA) or Keogh account. As of (last day of reference period), did you have any IRAs?

For how many years have you contributed to your IRA accounts?

As of (last day of reference period), what was the total balance or market value (including interest earned) of the IRA accounts in your own name?

As of (last day of reference period), which kinds of assets did you hold in your IRA accounts? Was your IRA account invested in any of the following?

1. CDs or other saving certificates
2. Money market funds
3. U.S. government securities
4. Municipal or corporate bonds
5. U.S. savings bonds
6. Stocks or mutual fund shares
7. Other assets

As of (last day of reference period), did you have a Keogh account in your own name?

For how many years have you contributed to your Keogh account?

As of (last day of reference period), what was the total balance or market value of assets in your Keogh account(s)?

As of (last day of reference period), which kinds of assets did you hold in your Keogh account(s)? Was your Keogh account invested in any of the following?

1. CDs or other saving certificates
2. Money market funds
3. U.S. government securities
4. Municipal or corporate bonds
5. U.S. savings bonds
6. Stocks or mutual fund shares
7. Other assets

401(k)s or Thrift Plans

I recorded earlier that you participated in a 401(k) or thrift plan. As of (last day of reference period), did you have any 401(k) or thrift plan accounts in your own name?

For how many years have you contributed to your 401(k) or thrift plans?

As of (last day of reference period), what was the total balance or market value (including interest earned) of any 401(k) or thrift plans held in your own name?

As of (last day of reference period), which kinds of assets did you hold in your 401(k) or thrift plans? Was your 401(k) or thrift plan invested in?

1. CDs or other saving certificates
2. Money market funds
3. U.S. government securities
4. Municipal or corporate bonds
5. U.S. savings bonds
6. Stocks or mutual fund shares
7. Other assets

Principal Residences

Is this residence a mobile home?

What is the current value of this property; that is, how much do you think it would sell for on today's market if it were for sale? Include rental properties attached to or located on this residence.

How much do you think this mobile home would sell for today if it were for sale?

Other Real Estate

Did you and your spouse own rental property as of (last day of reference period)?

How many properties did you own jointly with your spouse as of (last day of reference period)?

What type of properties were they?

1. Vacation home
2. Other residential property
3. Farm property
4. Commercial property
5. Equipment
6. Other

Were any of these properties attached to or located on the same land as your own residence?

Were all of these properties attached to or located on the same land as your own residence?

Questions excluding properties attached to or located on respondent's residence

What was the total market value of the rental properties as of (last day of reference period)?

Did you own any rental property in your own name as of (last day of reference period)?

How many properties did you own in your own name as of (last day of reference period)?

What type of properties were they?

1. Vacation homes
2. Other residential properties
3. Farm properties
4. Commercial properties
5. Equipment
6. Other

Were any of these properties attached to or located on the same land as your own residence?

Were all of these properties attached to or located on the same land as your own residence?

Excluding properties attached to or located on your own residence, what was the total market value of the rental property as of (last day of reference period)?

Did you own any rental property jointly with other people besides your spouse as of (last day of reference period)?

How many properties did you own jointly with other people as of (last day of reference period)?

What type of properties were they?

1. Vacation homes
2. Other residential properties
3. Farm properties
4. Commercial properties
5. Equipment
6. Other

What was the total market value of the rental as of (last day of reference period)?

Do you own any other real estate such as a vacation home or an undeveloped lot? Exclude rental property previously reported or rental property attached to or located on the same land as your own residence.

What is the total value of the equity in this real estate?

As of (last day of reference period), did anyone outside of this household owe money to you as the result of the sale of a business or property? Exclude mortgages owed to you which have already been reported.

How much was owed to you? If the business or property sold was shared, count only your share.

Vehicles

Does anyone in this household own a car, van, or truck, excluding RVs and motorcycles?

How many cars, trucks, or vans do members of this household own?

Questions for three vehicles

What is the model year of this vehicle?

What is the make of this vehicle?

What is the model of this vehicle?

Note: SIPP computes the Blue Book value.

Other vehicles, information recorded for two maximum

Does anyone in this household own any other type of vehicle, not used for business, such as a motorcycle, boat, or RV?

If this boat or RV were sold, what would it sell for in its present condition?

Businesses

As of (last day of reference period), what percent of (business name) did you own? (value between 1 and 100 percent)

What was the value?

1. Less than \$1
2. Between \$1 and \$1,000
3. Between \$1,001 and \$ 10,000
4. Between \$ 10,001 and \$100,000
5. More than \$100,000

Liabilities

Debt on Stocks and Mutual Funds

Did you have a debt or margin account held against these stocks or mutual funds as of (last day of reference period)?

Debt on Principal Residences

Is there a mortgage, home equity loan, or other debt on this home?

Altogether, how many mortgages, home equity loans, or other debts are there on this home?

How much principal is currently owed on the first mortgage or loan?

How much principal is currently owed on the second mortgage or loan?

How much principal is currently owed on all the remaining mortgages or loans not reported previously?

Is there a mortgage, installment loan, contract to purchase, or other debt on this mobile home or site?

Is this mortgage, contract, or other debt for just the site, or does it also apply to this mobile home?

How much principal is currently owed on all mortgages?

Mortgages on Rental Properties

As of (last day of reference period), how much principal was owed on the property?

Vehicle Loans

Question for those with three cars and two other vehicles

How much is currently owed for this vehicle?

Credit Card and Store Debt

As of (last day of reference period), did you and your spouse owe any money for store bills or credit card bills?

How much was owed as of (last day of reference period) for store bills or credit card bills?

As of (last day of reference period), did you owe any money in your own name for store bills or credit card bills?

How much was owed as of (last day of reference period) for store bills or credit card bills?

Other Loans

As of (last day of reference period), did you and your spouse together owe any money for loans obtained through a bank or credit union, other than car loans or home equity loans?

How much was owed as of (last day of reference period) for loans obtained through a bank or credit union, other than car loans or home equity loans?

As of (last day of reference period), did you owe any money in your own name for loans obtained through a bank or credit union, other than car loans or home equity loans?

How much was owed as of (last day of reference period) for loans obtained through a bank or credit union, other than car loans or home equity loans?

Other Liabilities

As of (last day of reference period), did you and your spouse together owe any money for any other debt we have not yet mentioned, including medical bills not covered by insurance, money owed to private individuals, or any other debt not covered and excluding mortgages, home equity loans, and car loans?

How much was owed as of (last day of reference period) for any other debt we have not yet mentioned, including medical bills not covered by insurance, money owed to private individuals, or any other debt not covered and excluding mortgages, home equity loans, and car loans?

As of (last day of reference period), did you owe any money in your own name for any other debt we have not yet mentioned, including medical bills not covered by insurance, money owed to private individuals, or any other debt not covered and excluding mortgages, home equity loans, and car loans?

How much was owed as of (last day of reference period) for any other debt we have not yet mentioned, including medical bills not covered by insurance, money owed to private individuals, or any other debt not covered and excluding mortgages, home equity loans, and car loans?

Panel Study of Income Dynamics

Assets

Checking Accounts, Savings Accounts, CDs, and Interest-Earning Assets

Do (you/you or anyone in your family) have any money in checking or savings accounts, money market funds, CDs, government savings bonds, or treasury bills—not including assets held in employer-based pensions or IRAs?

If you added up all such (accounts/accounts for all of your family), about how much would they amount to right now?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$5,000 or more? \$10,000 or more? \$50,000 or more? \$1,000 or more?

Stocks and Mutual Funds

Do (you/you or anyone in your family) have any shares of stock in publicly held corporations, mutual funds, or investment trusts—not including stocks in employer-based pensions or IRAs?

If you sold all that and paid off anything you owed on it, how much would you have?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$25,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

IRAs/Keoghs

Do (you/you or anyone in your family) have any money in private annuities or IRAs?

Are they mostly in stocks, mostly in interest earning assets, split between the two, or something else?

How much would they be worth?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$25,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

Pensions

What is the approximate dollar amount in (your/his/her) account now?

Are the funds invested mostly in stocks, bonds, or annuities? Some of each, or what?

How much could (you/he/she) take out of this account today if (you/he/she) were to leave this employer?

Note: These questions are part of an extensive section on pensions in which a battery of questions is asked for every employed adult in the family. However, this information is not included in the wealth section or calculated as part of net worth.

Principal Residences

Do you live in a one-family house, a two-family house, an apartment, a mobile home, or some other type of residence?

Do you or anyone else in your family living there own the (home/apartment), pay rent, or something else?

Could you tell me what the present value of your (house/apartment) is—about how much would it bring if you sold it today? If you're not sure, what's your best estimate?

About how much are your total yearly property taxes, including city, county, and school taxes?

How much is your total yearly homeowner's insurance premium?

Other Real Estate

Do (you/you or your family) have any real estate other than your main home, such as a second home, land, rental real estate, or money owed to you on a land contract?

Does that include a second home?

If you sold all that and paid off any debts on it, how much would you realize on it?

Questions asked if the answer was "don't know" or "refuse"

Would it amount to \$50,000 or more? \$150,000 or more? \$5,000 or more?

Vehicles

What is the value of what (you/you or anyone in your family) own on wheels, including personal vehicles you may have already told me about and any cars, trucks, motor homes, trailers, or boats—what are they worth altogether, minus anything you still owe on them?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$10,000 or more? \$25,000 or more? \$2,000 or more?

Businesses

Do (you/you or anyone in your family) own part or all of a farm or business?

If you sold all that and paid off any debts on it, how much would you realize on it?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$50,000 or more? \$200,000 or more? \$10,000 or more?

Other Assets

Do (you/you or anyone in your family) have any other savings or assets, such as bond funds, cash value in a life insurance policy, a valuable collection for investment purposes, or rights in a trust or estate that you haven’t already told us about?

If you sold that and paid off any debts on it, how much would you have?

Questions asked if the answer was “don’t know” or “refuse”

Would it amount to \$10,000 or more? \$25,000 or more? \$2,000 or more?

Liabilities

Debt on Principal Residences

Do you have a mortgage or loan on this property?

Is that a mortgage, a land contract, a home equity loan, or some other type of loan?

Is that the original loan and terms or have you refinanced?

About how much is the remaining principal on this (loan or mortgage)?

How much are your monthly mortgage payments?

What is the current interest rate on that loan?

Do you also have a second mortgage?

Vehicle Loans

Did you borrow or finance part of the total price?

How much did you borrow, not including financing charges?

Note: These questions are part of an entire battery of questions under the vehicle inventory section. Respondent is asked to describe every car (make, model, year acquired) and how and when it was bought, leased, received, or acquired. In the wealth section, only one question is asked about the total value of all vehicles minus debt.

Other Debt Including Credit Cards, Student Loans, and Medical Bills

Aside from the debts that we have already talked about, like any mortgage on your main home or vehicle loans—do (you/you or anyone in your family) currently have any other debts such as credit card charges, student loans, medical or legal bills, or loans from relatives?

Would it amount to \$2,000 or more? \$5,000 or more? \$1,000 or more?

Active Savings

These next questions are about changes in your wealth during the last two years. In these questions, when I refer to “you” I mean you and any family members living with you during that time. Since January 1999, did (you/you or your family) put aside money in any private annuities or IRAs?

How much did that amount to?

Was it \$10,000 or more? \$50,000 or more? \$5,000 or more?

Since January/February/March/April/May/June/July/August/September/October/November/December 1999, did (you/you or anyone in your family) cash in any part of a pension, private annuity, or IRA?

How much did that amount to, not including any penalties or costs?

Was it \$10,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

Since January 1999, did (you/you or anyone in your family) sell any home you were using as your main dwelling?

About how much was the selling price, net of any commissions?

Was it \$60,000 or more? \$120,000 or more? \$30,000 or more?

Since January 1999, did (you/you or anyone in your family) buy any real estate other than your main home, such as a vacation home, land, or rental property?

Altogether, how much money did (you/you or anyone in your family) get from that?

Was it \$60,000 or more? \$120,000 or more? \$30,000 or more?

Since January 1999, did (you/you or your family) make additions or improvements totaling \$10,000 or more to any homes or other real estate (you/any of you) owned? Do not count general maintenance or upkeep.

What was the total dollar cost of the additions or improvements, plus the value of any work you may have done yourself?

Was it \$25,000 or more? \$75,000 or more?

Since January 1999, did (you/you or anyone in your family) put money into a business or farm?

Altogether, how much money did (you/you or anyone in your family) put into that?

Was it \$25,000 or more? \$100,000 or more? \$10,000 or more?

Since January 1999, did (you/you or anyone in your family) sell part or all of your interest in a business or farm?

Altogether, how much money did (you/you or anyone in your family) get from that?

Was it \$25,000 or more? \$100,000 or more? \$10,000 or more?

Since January 1999, did (you/you or anyone in your family) buy any shares of stock in publicly held corporations, mutual funds, or investment trusts, including any automatic reinvestments—not including any IRAs?

Did (you/you or anyone in your family) also sell any such assets?

Did you buy more or sell more—that is, on balance, did you put money into stocks, mutual funds, or investment trusts, take money out of them, or put about as much in as you took out?

About how much money did (you/you or anyone in your family) (put in/take out)?

Would it amount to \$25,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

Altogether, how much money did (you/you or anyone in your family) put in?

Would it amount to \$20,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

Since January 1999, did (you/you or anyone in your family) sell any shares of stock in publicly held corporations, mutual funds, or investment trusts?

Altogether, how much money did (you/you or anyone in your family) get from that?

Would it amount to \$20,000 or more? \$50,000 or more? \$100,000 or more? \$5,000 or more?

Sometimes changes in a family's savings or assets are due to people joining or leaving the family. Was there anyone living with you in January 1999 who doesn't live with you now and who took \$5,000 or more in assets or debts away with them?

Altogether, what is the total dollar value of the assets that were removed that way?

Would it amount to \$10,000 or more? \$25,000 or more? \$100,000 or more? \$5,000 or more?

Altogether, what is the total dollar value of debts that were removed that way?

Would it amount to \$10,000 or more? \$25,000 or more? \$5,000 or more?

Is there someone in your family living with you now who has joined the family since January 1999 and who had \$5,000 or more in assets or debts at the time they joined the family?

Altogether, what is the total dollar value of assets that were brought into the family that way?

Would it amount to \$10,000 or more? \$25,000 or more? \$100,000 or more? \$5,000 or more?

Altogether, what is the total dollar value of debts that were brought into the family that way?

Would it amount to \$10,000 or more? \$25,000 or more? \$5,000 or more?

Some people's assets come from gifts and inheritances. During the last two years, have (you/you or anyone in your family) received any large gifts or inheritances of money or property worth \$10,000 or more?

What year did you receive that?

How much was it worth altogether, at that time?

Would it amount to \$25,000 or more? \$75,000 or more?

Did you receive any other large gifts or inheritances of money or property in the last two years?

What year did you receive that?

How much was it worth altogether, at that time?

Would it amount to \$25,000 or more? \$75,000 or more?

Have you received any other large gifts or inheritances in the last two years?

What year did you receive that?

How much was it worth altogether, at one time?

Would it amount to \$25,000 or more? \$75,000 or more?

Survey of Consumer Finances

Assets

Checking Accounts

First, do you or does anyone in your family have any checking accounts at any type of institution?

Have you or has anyone in your family ever had a checking account?

Please tell me which is the most important reason you or your family do not have a checking account.

1. Do not write enough checks to make it worthwhile
2. Minimum balance is too high
3. Do not like dealing with banks
4. Service charges are too high

How many checking accounts do you have?

Questions about the six largest accounts

How much is in this account?

Is this a money market-type account?

Questions about remaining accounts

How much is in all your remaining checking accounts?

Savings Accounts

Do you or anyone in your family have any savings accounts? These could be passbook accounts, share accounts, Christmas club accounts, or any other type of savings account.

How many such accounts do you and your family have?

Questions about the six largest accounts

How much is in this account?

What type of account is this? (Is it a passbook or statement savings account, or some other type?)

Questions about remaining accounts

How much is in all of you or your family's remaining savings accounts? (What was the average over the last month?)

CDs

Not including CDs that are part of IRAs or Keoghs, do you or does anyone in your family here have any CDs or other certificates of deposit at financial institutions?

Altogether, how many such CDs do you have?

What is the total dollar value of all these CDs?

Bonds

Do you have mortgage-backed bonds such as those from Ginnie Mae, Fannie Mae, or Freddie Mac?

What is the face value of all of the mortgage-backed bonds that you and your family own?

Do you have U.S. government bonds or Treasury bills?

What is the face value of all of the U.S. government bonds or Treasury bills that you and your family have?

Do you have state or municipal bonds or other tax-free bonds?

What is the face value of all of the state or municipal bonds or other tax-free bonds that you and your family have?

Call Accounts, Stocks, and Mutual Funds

Not including any accounts you have told me about, do you have a “cash” or “call money” account at a stock brokerage?

What is the total dollar value of all the cash or call money accounts that you and your family have?

What types of mutual funds you have? Do you have stock funds?

What is the total market value of all of the stock funds that you and your family have?

Do you have tax-free bond funds?

What is the total market value of all of the tax-free bond funds that you and your family have?

Do you have government or government-backed bond funds?

What is the total market value of all of the government or government-backed bond funds that you and your family have?

Do you have other bond funds?

What is the total market value of all of the other bond funds that you and your family have?

Do you have combination funds or any other mutual funds?

What is the total market value of all of the combination funds or any other mutual funds that you and your family have?

In how many different companies do you own stock?

What is the total market value of this stock?

U.S. Savings Bonds

Do you have any U.S. government savings bonds?

What is the total face value of all the savings bonds that you have?

Other Financial Assets

We have talked about various types of savings, investments, and loans. Other than what I have already recorded, are you owed any money by friends, relatives outside the immediate family, businesses, or others?

Altogether, how much are you owed?

Other than pension assets and other retirement assets, do you have any other substantial assets that I have not already recorded—for example, artwork, precious metals, antiques, oil and gas leases, futures contracts, future proceeds from a lawsuit or estate that is being settled, royalties, or something else? (Do not include pension-type or employer profit-sharing accounts here.)

About the three most valuable other assets, what kind of asset is it?

1. Miscellaneous real estate (except cemetery plots)
2. Cemetery plots
3. Loans to friends or relatives
4. Other loans or debts owed to the respondent
5. Cash
6. Future proceeds from a lawsuit (includes an expected settlement from a divorce)
7. Future proceeds from an estate
8. Deferred compensation
9. Insurance settlement
10. Other deferred income
11. Oil, gas, or mineral leases, or investments
12. Futures contracts, stock options, or hedge funds
13. Royalties, patents
14. Stock not traded publicly, stock with restricted trading rights
15. Other obligations to the respondent, tax credits
16. Child support owed to the respondent
17. Remaining payment from sale of an asset

What is the total dollar value you have in this asset (specified in previous question)?

IRAs/Keoghs

Do you or your family have any Keoghs or IRAs?

Including any rollovers from past pensions, how many IRA and Keogh accounts do you or your family have?

How much in total is in your or your family members' IRA(s) or Keogh account(s)?

For that part of your (spouse's/partner's) plan where money is accumulated in an account, how much is in the account?

Can (you/he/she) borrow against that account?

Thrift Accounts and 401(k)s

Are you or your spouse or partner included in any pension, retirement, or tax-deferred savings plans connected with the job you just told me about? Please do not include any assets I have already recorded.

What kinds of plans are these?

Can you tell me a little more about this plan? Is it a thrift or savings plan, a 401(k), a supplemental retirement annuity, a profit-sharing plan, or something else?

If (you/your spouse/your partner) needed money in an emergency, could (you/he/she) withdraw some of the funds in the account?

Can (you/he/she) borrow against the account?

How much money is in (your/your spouse's/your partner's) account at present?

Life Insurance

Do you or anyone in your family have any life insurance? Please include individual and group policies, but not accident insurance.

The two major types of life insurance are term and cash-value policies. Term policies pay a benefit if the insured person dies, but otherwise have no value. They are often provided through an employer or union, but may also be bought by individuals. Cash-value policies also pay a death benefit, but differ in that they build up a value as premiums are paid. Other names for types of cash value policies are "whole life" and "universal life." Are any of your family's policies individual term insurance?

What is the current face value of all of the policies that build up a cash value that you and your family have? (The face value of a policy is what the policy would pay in the event of death.)

What is the total cash value of these policies? (The cash value of a policy is what the insurance company would pay if the policy were surrendered before death.)

Principal Residences

Questions if the residence is a mobile home

Do you or does your family living here own both this home and site or lot, do you own only the home, do you own only the site, do you rent both the home and site, or is there some other arrangement?

Could you tell me the current value of the home or site? About what would it bring if it were sold today?

Questions if the residence is a farm

Do you or does anyone in your family living here operate a farming or ranching business on this property?

What proportion of this property is used for farming or ranching?

Could you tell me the current value of all the land and buildings—that is, what would it bring if it were sold today?

Questions if the residence is not a farm

What is the current value of this (home and land, apartment, or property)? About what would it bring if it were sold today?

Other Real Estate

Have you or anyone in your family ever sold any real estate for which you loaned money to the buyer? Please include accepting a note, land contract, or mortgage from the buyer.

Does the buyer still owe you money on any of these notes, land contracts, or mortgages?

Altogether, on how many such loans is your family owed money?

Questions for those with up to three loans made to others

About this loan, is it a land contract, a mortgage, or something else? About the largest loan, is it a land contract, a mortgage?

About the next largest loan, is it a land contract, a mortgage, or something else?

How much are you and your family owed on this note?

Questions for those with up to three properties

What type of property is this?

1. Farm or ranch
2. Land only: lot, tract, acreage; building lots; “farmland”
3. Land and (seasonal) residence; “house + 50 acres”
4. Land and some other type of structure
5. Land and trailer or mobile home
6. Recreational property, sports field, golf course
7. Seasonal or vacation house (winter or summer home, cottage, etc.), other additional home
8. Trailer or mobile home
9. Mobile home park
10. Time-share ownership
11. One single-family house
12. Multiple single-family houses
13. Duplex—two-unit residence
14. Triplex—three-unit residence
15. Fourplex—four-unit residence
16. Five- or more-unit residence
17. “Apartment house”—number of units; “rental” units or property not for sale
18. Other business/commercial property
19. Business/commercial and residential combination
20. Condominium, co-op
21. Residential
22. Garage
23. Burial lot

Is this property owned by you, is it owned jointly with others, is it owned by a partnership, is it a timeshare, or is there another arrangement?

What percentage of the property do you and your family own?

How much in total is this property worth?

How much in total is your family’s share of these vacation homes or recreational properties worth?

Vehicles

Questions about vehicles that are not provided by a business

Are you or is anyone in your family currently leasing any cars or other vehicles?

Not counting vehicles leased by a business, how many cars or other vehicles do you and your family lease?

Do you or does anyone in your family own any cars or any kind of truck, van, or SUV? Do not include motorcycles, tractors, snow blowers, and such, or any vehicles owned by a business.

Altogether, how many such cars or vehicles do you and your family own?

Questions for those with up to four vehicles

What is the originally reported value of cars or vehicles?

Questions for those with remaining cars

How much are all the other such vehicles that you and others in your family own worth in today's prices?

Do you or does anyone in your family own any other vehicles such as a motor home, RV, motorcycle, boat, or airplane?

Altogether, how many of these other vehicles do you or does someone in your family own?

What type of vehicle is the newest one? What type of vehicle is the next one? Is it a motor home, RV, airplane, boat, or another type of vehicle?

Question for those with up to two motor homes, RVs, airplanes, or boats

About how much is this vehicle worth?

Businesses

Do you and your family own or share ownership in any privately held businesses, farms, professional practices, limited partnerships, or any other types of partnerships? Do not include corporations with publicly traded stock or any partnerships that have already been recorded earlier.

Questions about the three largest businesses

What kind of business is (it/the largest business/the next business), that is, what does the business make or do?

Questions about the relationship between the family's personal finances and the finances of the family's business

Are you or your family using personal assets as collateral, or did you have to cosign or guarantee any loans for this business?

Other than guarantees, does the business owe you or your family any money?

How much is owed?

What is the net worth of this business? (asked if respondent owns 100 percent or organization form is sole proprietorship) What is the net worth of your share of this business? What could you sell it for? (asked in all other instances)

Questions about remaining businesses

For the remaining businesses you own and actively manage, what could you sell your share for? (What is your share worth?)

For the remaining business you and your family own and actively manage, what could you sell your share for? (What is your share worth?)

For the remaining businesses you and your family living here own and actively manage, what could you sell your share for? (What is your share worth?)

Do you or does anyone in your family own or have an interest in any other businesses or any type of partnership where you do not have an active management role?

What could you or your family sell your share for? (What is it worth?)

Is it a sole proprietorship, a limited partnership, another type of partnership, a subchapter S corporation, another type of corporation, or something else?

Are any of them limited partnerships?

Are any of them other partnerships?

Are any of them subchapter S corporations?

Are any of them other corporations?

Are any of them sole proprietorships?

Are any of them some other kind of business?

What could you sell you or your family's share of all these businesses for? (What are they worth?)

Other Non-SIPP Assets

Other than pension assets and other retirement assets, do you or your family have any other substantial assets that I haven't already recorded—for example, artwork, precious

metals, antiques, oil and gas leases, futures contracts, future proceeds from a lawsuit or estate that is being settled, royalties, or something else? (Do not include pension-type or employer profit-sharing accounts here.)

Questions about the three most valuable non-SIPP assets

What kind of asset is it?

1. Gold
2. Silver (including silverware)
3. Other metals
4. Jewelry; gemstones (including antique)
5. Cars (antique or classic)
6. Antiques, furniture
7. Art objects, paintings, sculpture, textile art, ceramic art, photographs, (rare) books
8. Coin collections
9. Stamp collections
10. Guns
11. Miscellaneous real estate (except cemetery plots)
12. Cemetery plots
13. China, figurines, crystal or glassware
14. Musical instruments
15. Livestock, horses, crops
16. Oriental rugs
17. Furs
18. Other collections, including baseball cards, records, wine
19. Loans to friends or relatives
20. Other loans or debts owed to respondent
21. Cash
22. Future proceeds from a lawsuit (includes expected settlement from a divorce)
23. Future proceeds from an estate
24. Deferred compensation
25. Insurance settlement
26. Other deferred income (other than deferred compensation)
27. Oil, gas, mineral leases or investments
28. Futures contracts, stock options, hedge funds
29. Royalties, patents
30. Stock not publicly traded, stock with restricted trading rights
31. Computer
32. Equipment, tools
33. Future lottery, prize receipts
34. Association or exchange membership
35. Other obligations to respondent, tax credits
36. Child support owed to respondent
37. Remaining payment from sale of an asset

Do you (or anyone in your family) receive income from or have assets in an annuity?
Please do not include job pensions or other retirement accounts or any assets already recorded.

Do you (or your family) also have annuities in which you have an equity interest?

What is the total dollar value of these annuities?

Do you have income from or have assets in a trust or managed investment account?

Do you (or your family) also have (trusts/managed investment accounts/other) in which you have an equity interest?

What is the total dollar value of these assets?

Liabilities

Margin Loans

Do you (or anyone in your family living here) currently have any margin loans at a stock brokerage?

Altogether, what is the current balance on these margin loans?

Mortgages, Home Equity Loans, and Home Equity Credit Lines

Questions for those with two mortgages and one home equity loan

Is there a mortgage or land contract on this (home/apartment/property)?

Do you have another mortgage or a land contract on this property?

What is the amount still owed on these land contracts?

Do you have any loans that use this property as collateral?

Do you have any other loans that use this property as collateral?

How much is still owed on these loans?

Do you owe money on any other loans used for the purchase of this property, such as loans from relatives or the seller?

How much is still owed on these loans?

Questions for those with up to three home equity lines of credit

Do you or anyone in your family have a home equity line of credit or any other lines of credit, not counting credit cards or business lines of credit? Please include approved lines of credit even if you are not currently drawing against them.

How many lines of credit do you and your family living here have?

Is this line of credit secured by the equity in your home?

Do you currently owe any money on this line?

How much is currently owed on this line?

Question for those with remaining lines of credit

What is the total amount that you and your family currently owe on all other remaining lines of credit?

Loans on Other Real Estate

Questions for loans on up to three properties

What percentage of the property do you and your family living here own?

Are there any outstanding loans or mortgages on this property?

Are there any outstanding loans or mortgages on this timeshare?

How much is still owed?

In total, how much is still owed?

Are there any mortgages or loans outstanding against these vacation homes or recreational land?

Altogether, about how much is owed on your or your family's share of these mortgages or loans?

Other Loans

Do you (or does anyone in your family living here) have any other loans for any reason? (These are loans for household appliances, furniture, hobby or recreational equipment, or medical bills; loans from friends or relatives; loans for a business or investment; or other loans.)

What are these loans for?

How much is still owed on each loan?

Loans from Businesses

Questions about loans from the three largest businesses

Do you or your family owe the business any money?

How much do you owe?

Vehicle Loans

Questions on up to four vehicles

Not counting any loans I have already recorded, is any money still owed on loans for this (make and model)?

How much is still owed on this loan?

Not counting any loans that I have already recorded, is any money still owed on loans for this (vehicle type)?

How much is still owed on this loan?

Questions for those with up to two vehicles other than cars

Not counting loans I have already recorded, is any money still owed on loans for these vehicles?

Altogether, about how much is still owed on these loans?

Loans Secured by Pensions or Life Insurance

(Do you/Does he/she) currently have a loan against the account?

What is the amount of the loan balance?

Are you or your family borrowing against these policies?

Is the cash value you just gave me the net cash value, that is, the total cash value minus the loan, or is it the gross cash value?

How much is currently borrowed?

Education Loans

Questions about the first three education loans

Not counting credit cards or loans you may have told me about in detail, do you and your family owe any money or have any loans for educational expenses?

How many such loans are there?

How much is still owed on this/these loan(s)?

Questions about the remaining education loans

How much in total is owed on all the remaining loans?

Home Improvement Loans

Have you and your family ever made any major additions or done extensive remodeling to this property?

Other than what I have already recorded, do you owe any money on loans taken out for these projects?

How much is still owed on this loan?

Do you owe money on more than one loan for home additions or improvements to this property?

Altogether, how much is still owed on all other loans for additions or improvements to this property?

Credit Lines

Questions about the first three lines of credit

Do you or your family have any lines of credit, not counting credit cards or business lines of credit? Please include approved lines of credit even if you are not currently drawing against them.

Do you or your family have a home equity line of credit or any other lines of credit, not counting credit cards or business lines of credit? Please include approved lines of credit even if you are not currently drawing against them.

How many lines of credit do you and your family have?

Do you currently owe any money on these lines?

How much is currently owed?

Questions about any remaining lines of credit

What is the total amount that you and your family currently owe on all other remaining lines of credit?

Credit Cards

Do you or anyone in your family living here have any credit cards or charge cards?

Questions about the first five credit cards

After the last payment was made on this account, roughly what was the balance still owed on this account?